

Finance 2019-20

2018-19 Data

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Overview

Finance Overview	
Purpose	
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.	
Changes to reporting for 2019-20	
<ul style="list-style-type: none"> • GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals • GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts 	
For 2020-21 changes, please review the preview screens available on the Survey Materials page.	
Resources:	
To download the survey materials for this component: Survey Materials	
To access your prior year data submission for this component: Reported Data	
If you have questions about completing this survey, please contact the IPEDS Help Desk at (877) 225-2568 .	

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Finance - Public Institutions' Reporting Standard**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public Institutions Using GASB Standards**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2018"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2019"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/>  Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business-type activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input checked="" type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)


5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

<input type="radio"/> No
<input checked="" type="radio"/>  Yes

You may use the space below to **provide context** for the data you've reported above.



Institution: University of Missouri-System Office (178439)

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Part A - Statement of Net Position Page 1**Fiscal Year: July 1, 2018 - June 30, 2019**

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Assets</u>		
01	Total <u>current assets</u>	1,531,447,247	1,370,803,874
31	Depreciable <u>capital assets</u> , net of depreciation	21,619,189	24,977,910
04	Other noncurrent assets CV=[A05-A31]	1,990,704,257	1,607,769,429
05	Total <u>noncurrent assets</u>	2,012,323,446	1,632,747,339
06	Total assets CV=(A01+A05)	3,543,770,693	3,003,551,213
19	<u>Deferred outflows of resources</u>	277,715,954	278,489,572
	<u>Liabilities</u>		
07	<u>Long-term debt, current portion</u>	93,848,548	37,212,475
08	Other current liabilities CV=(A09-A07)	2,661,259,431	2,268,461,622
09	Total <u>current liabilities</u>	2,755,107,979	2,305,674,097
10	<u>Long-term debt</u>	0	0
11	Other noncurrent liabilities CV=(A12-A10)	1,300,251,356	1,200,968,323
12	Total <u>noncurrent liabilities</u>	1,300,251,356	1,200,968,323
13	Total liabilities CV=(A09+A12)	4,055,359,335	3,506,642,420
20	<u>Deferred inflows of resources</u>	70,177,270	70,125,832
	<u>Net Position</u>		
14	<u>Invested in capital assets, net of related debt</u>	-118,398,504	-43,154,874
15	<u>Restricted-expendable</u>	8,266,708	-432,595
16	<u>Restricted-nonexpendable</u>	65,359,548	63,458,073
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	-259,277,710	-314,598,071

18	Net position CV=[(A06+A19)-(A13+A20)]	 -304,049,958	-294,727,467
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You may use the space below to **provide context** for the data you've reported above.

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
<u>Capital Assets</u>			
21	<u>Land and land improvements</u>	3,840,895	3,840,896
22	<u>Infrastructure</u>	121,051,283	121,051,283
23	<u>Buildings</u>	21,493,515	21,493,515
32	Equipment, including art and <u>library collections</u>	77,165,866	80,276,169
27	<u>Construction in progress</u>	0	0
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	223,551,559	226,661,863
28	<u>Accumulated depreciation</u>	119,360,602	114,290,431
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	11,899,817	11,844,498

You may use the space below to **provide context** for the data you've reported above.

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	175,032,256	122,029,208
02	Total expenses and deductions for this institution AND all of its child institutions	184,354,747	97,418,213
03	Change in net position during year CV=(D01-D02)	-9,322,491	24,610,995
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	-294,727,467	24,201,903
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	-343,540,365
06	Net position end of year for this institution AND all of its child institutions (from A18)	-304,049,958	-294,727,467

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Missouri-System Office (178439)

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Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019			
Report in whole dollars only			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	Tuition and fees, after deducting discounts and allowances	0	0
Grants and contracts - operating			
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	135,651	505
04	Local government/private operating grants and contracts	0	0
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	0	0
05	Sales and services of <u>auxiliary enterprises</u> , after deducting discounts and allowances	25,377,409	28,048,500
26	<u>Sales and services of educational activities</u>	726,438	1,055,244
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	1,252,350	2,471,358
09	Total operating revenues	27,491,848	31,575,607

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Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019			
Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal <u>appropriations</u>	9,828,045	9,754,640
11	State <u>appropriations</u>	20,792,583	22,233,104
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	0	0
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	670,705	114,450
17	<u>Investment income</u>	99,007,953	58,350,407
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	17,239,172	0
19	Total nonoperating revenues	147,538,458	90,452,601
27	Total operating and nonoperating revenues CV=[B19+B09]	175,030,306	122,028,208
28	<u>12-month Student FTE from E12</u>		
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]		

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Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants and gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	1,950	1,000
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	1,950	1,000
25	Total all revenues and other additions	175,032,256	122,029,208

You may use the space below to **provide context** for the data you've reported above.

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Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	<u>Expense: Functional Classifications</u>	Total amount	Prior Year Total Amount	<u>Salaries and wages</u>	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	6,709,004	2,852,829	388,194	269,680
02	<u>Research</u>	2,432,315	1,818,651	107,733	28,431
03	<u>Public service</u>	2,047,182	1,238,393	224,156	177,804
05	<u>Academic support</u>	3,272,443	1,060,898	455,227	162,264
06	<u>Student services</u>	4,864,389	5,276,510	1,189,308	1,163,086
07	<u>Institutional support</u>	40,898,512	37,379,600	25,601,066	25,053,067
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)</u>	0	0		
11	<u>Auxiliary enterprises</u>	23,135,509	26,863,141	5,457,712	5,351,624
14	<u>Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]</u>	100,995,393	20,928,191	0	0
19	Total expenses and deductions	184,354,747	97,418,213	33,423,396	32,205,956

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Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	33,423,396	32,205,956
19-3	Benefits	<input type="text" value="117,088,310"/>	33,436,737
19-4	Operation and Maintenance of Plant (as a natural expense)	<input type="text" value="1,621,790"/>	5,857,912
19-5	Depreciation	<input type="text" value="4,325,541"/>	4,843,818
19-6	Interest	<input type="text" value="2,162,817"/>	1,714,628
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	25,732,893	19,359,162
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	184,354,747	97,418,213
20-1	12-month Student FTE (from E12 survey)		
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]		

You may use the space below to provide context for the data you've reported above.

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Part M - Pension and Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	217,961,092	142,184,579
02	Net Pension liability	814,278,706	731,193,228
03	Deferred inflows related to pension	24,985,428	34,921,328
04	Deferred outflows related to pension	220,472,951	249,373,004
05	OPEB expense	17,475,557	
06	Net OPEB liability	453,640,028	
07	Deferred inflows related to OPEB	44,866,856	
08	Deferred outflows related to OPEB	27,213,697	

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	205,616,212	194,740,133
02	Value of <u>endowment assets</u> at the end of the fiscal year	209,618,492	205,616,212

You may use the space below to **provide context** for the data you've reported above.

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Institution: University of Missouri-System Office (178439)

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	0	0			
02	Sales and services	26,103,847	726,438	25,377,409		0
03	Federal grants/contracts (excludes Pell Grants)	0	0	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	20,792,583	20,792,583	0	0	0
05	State grants and contracts	135,651	135,651	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	672,655				
10	Interest earnings	47,529,289				
11	Dividend earnings	0				
12	Realized capital gains	22,306,195				

You may use the space below to provide context for the data you've reported above.



Institution: University of Missouri-System Office (178439)

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	117,088,310	115,199,945	1,888,365	0	0
03	Payment to state retirement funds (may be included in line 02 above)	0	0	0	0	0
04	Current expenditures including salaries	44,729,268	29,960,414	14,768,854	0	0
Capital outlays						
05	Construction	0	0	0	0	0
06	Equipment purchases	1,617,350	1,617,350	0	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	2,162,817				

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt

Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	0
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	0
04	Long-term debt outstanding at end of fiscal year	0
05	Short-term debt outstanding at beginning of fiscal year	37,212,475
06	Short-term debt outstanding at end of fiscal year	93,848,548

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Missouri-System Office (178439)

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	1,202,356,478

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-System Office (178439)

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Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input checked="" type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Randy Sade"/>				
Email:	<input type="text" value="SadeR@umsystem.edu"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

<input type="text" value="2.00"/>	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="1.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="5.25"/> hours
Other offices	<input type="text" value="10.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="8.50"/> hours

Institution: University of Missouri-System Office (178439)

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$0	0%	N/A
State appropriations	\$20,792,583	14%	N/A
Local appropriations	\$0	0%	N/A
Government grants and contracts	\$135,651	0%	N/A
Private gifts, grants, and contracts	\$670,705	0%	N/A
Investment income	\$99,007,953	66%	N/A
Other core revenues	\$29,047,955	19%	N/A
Total core revenues	\$149,654,847	100%	N/A
Total revenues	\$175,032,256		N/A

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$6,709,004	4%	N/A
Research	\$2,432,315	2%	N/A
Public service	\$2,047,182	1%	N/A
Academic support	\$3,272,443	2%	N/A
Institutional support	\$40,898,512	25%	N/A
Student services	\$4,864,389	3%	N/A

Other core expenses	\$100,995,393	63%	N/A
Total core expenses	\$161,219,238	100%	N/A
Total expenses	\$184,354,747		N/A

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Institution: University of Missouri-System Office (178439)

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Edit Report

Finance

University of Missouri-System Office (178439)

Source	Description	Severity	Resolved	Options
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Global Edits

Perform Edits	The sum of Pension expense and OPEB expense (235,436,649) is expected to be less than total benefits expense reported in Part C-2, line 19-3. (117,088,310) Correct your data or contact the Help Desk. (Error #5815)	Fatal	Yes	
Reason:	Overridden by administrator. Institution reports total pension expense for the entire system in Part M but only the amount attributed to the system office in Part C-2. KG			
Related Screens:	Expenses Part 2, Pension			

Screen: Statement of net position (1)

Screen Entry	The value of this field is not expected to be negative. Please correct your data or explain. (Error #5230)	Explanation	Yes	
Reason:	The negative balance on line 14 is due to the campuses currently paying their principal balances faster than the University is paying the external debt. These internal payments are held with the University bank. In addition, the University has also issued commercial paper to fund working capital.			
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Negative is related to the implementation of GASB 75. This negative unrestricted net asset is the result of recognizing a change in accounting principle that reduced the net asset balance. The Net OPEB Liability and Net Pension Liability are recorded at the administrative unit and will continue to cause a negative Unrestricted Net Assets and Net Position.			
Screen Entry	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	Negative is related to the implementation of GASB 75. This negative unrestricted net asset is the result of recognizing a change in accounting principle that reduced the net asset balance. The Net OPEB Liability and Net Pension Liability are recorded at the administrative unit and will continue to cause a negative Unrestricted Net Assets and Net Position.			

Screen: Changes to Net Position

Screen Entry	The amount reported is outside the expected range of between 48,709,107 and 146,127,319 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Total expenses increased due to the above as well as the increase in pension and OPEB expense. The Pension and OPEB actuarially determined expense (above already recorded contributions) to be recorded in compliance with GASB 68 and 75 is recorded at system office. Pension and OPEB expense increased due to unfavorable market return experience and the amortization of the unfunded liability. It also increased due to the difference between expected and actual plan experience.			
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	

Screen: Expenses Part 1

Screen Entry	The total amount of expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please correct your data or explain. (Error #5245)	Explanation	Yes	
Reason:	Instruction expenses result from E-Learning, Associated Students of the Univ. of Missouri Internship Program, Collaborative Course Development and Faculty Performance Shares. These are all managed centrally in the System unit (which includes University wide resources and the University Bank). In addition the expense related to the Pension and OPEB plans are carried at University Wide Resources. These costs are spread to the various functional categories.			
Related Screens:	Expenses Part 1			
Screen Entry	The amount reported is outside the expected range of between 1,426,415 and 4,279,243 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	

Reason:	Overall benefits expense is increasing due to increased medical and retirement required contributions. However, this is also impacted by how we charge all the units for their benefits. In FY18, benefits originally charged to unit was nearly equal to actual charges. In FY19, benefits actually charged to units was less than actual spend resulting increase employee benefits expense for each line proportionally at System level.			
Screen Entry	The amount reported is outside the expected range of between 619,197 and 1,857,589 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Overall benefits expense is increasing due to increased medical and retirement required contributions. However, this is also impacted by how we charge all the units for their benefits. In FY18, benefits originally charged to unit was nearly equal to actual charges. In FY19, benefits actually charged to units was less than actual spend resulting increase employee benefits expense for each line proportionally at System level.			
Screen Entry	The amount reported is outside the expected range of between 530,449 and 1,591,347 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Overall benefits expense is increasing due to increased medical and retirement required contributions. However, this is also impacted by how we charge all the units for their benefits. In FY18, benefits originally charged to unit was nearly equal to actual charges. In FY19, benefits actually charged to units was less than actual spend resulting increase employee benefits expense for each line proportionally at System level.			
Screen Entry	The amount reported is outside the expected range of between 48,709,107 and 146,127,319 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Total expenses increased due to the above as well as the increase in pension and OPEB expense. The Pension and OPEB actuarially determined expense (above already recorded contributions) to be recorded in compliance with GASB 68 and 75 is recorded at system office. Pension and OPEB expense increased due to unfavorable market return experience and the amortization of the unfunded liability. It also increased due to the difference between expected and actual plan experience.			
Screen Entry	The amount of salaries and wages expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5246)	Confirmation	Yes	
Related Screens:	Expenses Part 1			
Screen Entry	The total amount of expenses reported for public service in Part C (line 03) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5249)	Confirmation	Yes	
Related Screens:	Expenses Part 1			
Screen Entry	The amount of salaries and wages expenses reported for public service in Part C (line 03) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5250)	Confirmation	Yes	
Related Screens:	Expenses Part 1			

Screen: Expenses Part 2

Screen Entry	The amount reported is outside the expected range of between 16,718,369 and 50,155,105 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Total expenses increased due to the above as well as the increase in pension and OPEB expense. The Pension and OPEB actuarially determined expense (above already recorded contributions) to be recorded in compliance with GASB 68 and 75 is recorded at system office. Pension and OPEB expense increased due to unfavorable market return experience and the amortization of the unfunded liability. It also increased due to the difference between expected and actual plan experience.			

Screen: Pension and Postemployment Benefits Other than Pension (OPEB)

Perform Edits	The pension expense is expected to be less than total benefits expense reported in Part C-2, line 19-3. Correct your data or contact the Help Desk. (Error #5271)	Fatal	Yes	
Reason:	Overridden by administrator. Institution reports total pension expense for the entire system in Part M but only the amount attributed to the system office in Part C-2. KG			
Related Screens:	Expenses Part 2, Pension			
Screen Entry	The amount reported is outside the expected range of between 92,419,977 and 191,949,181 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The Pension and OPEB actuarially determined expense to be recorded in compliance with GASB 64 and 75 increased total expense. Pension and OPEB expense increases due to market return experience and the amortization of the unfunded liability. It also increased due to the difference between expected and actual plan experience.			

