

Finance 2019-20

2018-19 Data

Institution: University of Missouri-Columbia (178396)

User ID: 29C0011

Overview

Finance Overview	
Purpose	
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.	
Changes to reporting for 2019-20	
<ul style="list-style-type: none"> • GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals • GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts 	
For 2020-21 changes, please review the preview screens available on the Survey Materials page.	
Resources:	
To download the survey materials for this component: Survey Materials	
To access your prior year data submission for this component: Reported Data	
If you have questions about completing this survey, please contact the IPEDS Help Desk at (877) 225-2568 .	

Institution: University of Missouri-Columbia (178396)

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Finance - Public Institutions' Reporting Standard**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Missouri-Columbia (178396)

User ID: 29C0011

Finance - Public Institutions Using GASB Standards

General Information			
GASB-Reporting Institutions (aligned form)			
<p>To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.</p>			
1. Fiscal Year Calendar			
<p>This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)</p>			
Beginning: month/year (MMYYYY)	Month:	7	Year: 2018
And ending: month/year (MMYYYY)	Month:	6	Year: 2019
2. Audit Opinion			
<p>Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)</p>			
<input checked="" type="radio"/>	Unqualified	<input type="radio"/>	<input type="radio"/> Qualified (Explain in box below)
		<input type="radio"/>	<input type="radio"/> Don't know OR in progress (Explain in box below)
3. Reporting Model			
<p>GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?</p>			
<input checked="" type="radio"/>	Business-type activities		
<input type="radio"/>	Governmental Activities		
<input type="radio"/>	Governmental Activities with Business-Type Activities		
4. Intercollegiate Athletics			
<p>If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?</p>			
<input checked="" type="radio"/>	Auxiliary enterprises		
<input type="radio"/>	Student services		
<input type="radio"/>	Does not participate in intercollegiate athletics		
<input type="radio"/>	Other (specify in box below)		
5. Endowment Assets			
<p>Does this institution or any of its foundations or other affiliated organizations own <u>endowment assets</u> ?</p>			
<input type="radio"/>	No		
<input checked="" type="radio"/>	Yes - (report endowment assets)		
6. Pension and Postemployment Benefits Other than Pension (OPEB)			
<p>Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?</p>			
<input checked="" type="radio"/>	No		
<input type="radio"/>	<input checked="" type="radio"/> Yes		
<p>You may use the space below to provide context for the data you've reported above.</p>			



Institution: University of Missouri-Columbia (178396)

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Part A - Statement of Net Position Page 1**Fiscal Year: July 1, 2018 - June 30, 2019**

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Assets</u>		
01	Total <u>current assets</u>	1,323,410,600	1,357,693,007
31	Depreciable <u>capital assets</u> , net of depreciation	2,283,673,080	2,187,287,751
04	Other noncurrent assets CV=[A05-A31]	1,589,577,828	1,492,782,562
05	Total <u>noncurrent assets</u>	3,873,250,908	3,680,070,313
06	Total assets CV=(A01+A05)	5,196,661,508	5,037,763,320
19	<u>Deferred outflows of resources</u>	54,299,123	719,865
	<u>Liabilities</u>		
07	<u>Long-term debt, current portion</u>	38,682,312	34,400,714
08	Other current liabilities CV=(A09-A07)	336,445,901	340,895,106
09	Total <u>current liabilities</u>	375,128,213	375,295,820
10	<u>Long-term debt</u>	1,010,240,649	1,003,611,313
11	Other noncurrent liabilities CV=(A12-A10)	72,879,366	0
12	Total <u>noncurrent liabilities</u>	1,083,120,015	1,003,611,313
13	Total liabilities CV=(A09+A12)	1,458,248,228	1,378,907,133
20	<u>Deferred inflows of resources</u>	9,623,787	9,652,816
	<u>Net Position</u>		
14	<u>Invested in capital assets, net of related debt</u>	1,280,654,222	1,203,393,445
15	<u>Restricted-expendable</u>	331,974,363	327,928,179
16	<u>Restricted-nonexpendable</u>	827,554,459	793,254,899
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	1,342,905,572	1,325,346,713

18	Net position CV=[(A06+A19)-(A13+A20)]	3,783,088,616	3,649,923,236
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You may use the space below to **provide context** for the data you've reported above.

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
<u>Capital Assets</u>			
21	<u>Land and land improvements</u>	43,001,284	41,601,761
22	<u>Infrastructure</u>	345,945,456	340,708,744
23	<u>Buildings</u>	2,817,609,480	2,725,124,706
32	Equipment, including art and <u>library collections</u>	740,537,179	724,268,782
27	<u>Construction in progress</u>	157,933,765	74,377,967
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	4,105,027,164	3,906,081,960
28	<u>Accumulated depreciation</u>	1,869,683,201	1,756,720,920
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	48,329,117	37,926,711

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	2,568,686,462	2,495,559,365
02	Total expenses and deductions for this institution AND all of its child institutions	2,433,188,682	2,290,583,573
03	Change in net position during year CV=(D01-D02)	135,497,780	204,975,792
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	3,649,923,236	3,454,258,934
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-2,332,400	-9,311,490
06	Net position end of year for this institution AND all of its child institutions (from A18)	3,783,088,616	3,649,923,236

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Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	21,701,612	20,403,270
02	Other federal grants (Do NOT include FDSL amounts)	5,276,868	5,516,316
03	Grants by state government	14,261,742	13,025,598
04	Grants by local government	0	0
05	Institutional grants from restricted resources	15,718,661	3,655,057
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	107,958,275	112,663,568
07	Total revenue that funds scholarships and fellowships	164,917,158	155,263,809
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	116,475,456	108,660,103
09	Discounts and allowances applied to sales and services of auxiliary enterprises	12,200,702	9,975,706
10	Total discounts and allowances CV=(E08+E09)	128,676,158	118,635,809
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	36,241,000	36,628,000

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Part B - Revenues by Source (1)**Fiscal Year: July 1, 2018 - June 30, 2019**

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition and fees, after deducting discounts & allowances</u>	302,803,514	318,471,633
	Grants and contracts - operating		
02	Federal operating grants and contracts	120,804,993	115,164,209
03	State operating grants and contracts	35,485,294	36,999,834
04	Local government/private operating grants and contracts	54,339,336	52,957,053
	04a Local government operating grants and contracts	6,366,793	6,049,421
	04b Private operating grants and contracts	47,972,543	46,907,632
05	<u>Sales and services of auxiliary enterprises, after deducting discounts and allowances</u>	509,637,548	475,283,629
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	1,085,582,880	1,014,469,413
26	<u>Sales and services of educational activities</u>	10,840,411	16,492,543
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	40,455,855	26,409,068
09	Total operating revenues	2,159,949,831	2,056,247,382

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Part B - Revenues by Source (2)**Fiscal Year: July 1, 2018 - June 30, 2019**

Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal <u>appropriations</u>	17,197,965	16,910,001
11	State <u>appropriations</u>	208,148,953	201,944,592
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	21,701,612	20,403,270
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	45,630,171	49,349,401
17	<u>Investment income</u>	65,577,298	97,780,789
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,027,168	0
19	Total nonoperating revenues	359,283,167	386,388,053
27	Total operating and nonoperating revenues CV=[B19+B09]	2,519,232,998	2,442,635,435
28	<u>12-month Student FTE from E12</u>	26,558	27,656
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	94,858	88,322

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Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	3,694,251
21	<u>Capital grants and gifts</u>	27,302,137	7,804,044
22	<u>Additions to permanent endowments</u>	22,151,327	41,425,635
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	49,453,464	52,923,930
25	Total all revenues and other additions	2,568,686,462	2,495,559,365

You may use the space below to **provide context** for the data you've reported above.

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Part C-1 - Expenses by Functional Classification**Fiscal Year: July 1, 2018 - June 30, 2019****Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	375,873,630	346,902,410	219,357,558	216,533,692
02	<u>Research</u>	158,809,781	154,671,236	78,123,651	77,151,796
03	<u>Public service</u>	125,631,708	124,213,312	61,221,071	59,760,236
05	<u>Academic support</u>	85,482,797	86,622,811	45,824,732	46,565,431
06	<u>Student services</u>	47,403,090	46,835,867	23,061,563	23,219,768
07	<u>Institutional support</u>	55,185,510	52,233,718	34,219,924	31,650,420
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)</u>	36,241,000	36,628,000		
11	<u>Auxiliary enterprises</u>	518,679,492	491,260,231	307,152,629	286,040,756
12	<u>Hospital services</u>	1,028,683,888	951,161,767	340,182,152	316,794,178
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	1,197,786	54,221	0	0
19	Total expenses and deductions	2,433,188,682	2,290,583,573	1,109,143,280	1,057,716,277

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Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	<u>Expense: Natural Classifications</u>	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19)	1,109,143,280	1,057,716,277
19-3	<u>Benefits</u>	322,316,447	301,601,201
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u>	38,005,610	32,695,745
19-5	<u>Depreciation</u>	134,179,605	129,883,785
19-6	<u>Interest</u>	41,565,373	43,817,625
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	787,978,367	724,868,940
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	2,433,188,682	2,290,583,573
20-1	<u>12-month Student FTE (from E12 survey)</u>	26,558	27,656
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	91,618	82,824

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Missouri-Columbia (178396)

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,003,025,019	922,077,328
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,052,759,715	1,003,025,019

You may use the space below to **provide context** for the data you've reported above.

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Institution: University of Missouri-Columbia (178396)

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units)	Amount			
		Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	419,278,970	419,278,970			
02 Sales and services	1,618,190,489	10,769,359	521,838,250	1,085,582,880	0
03 Federal grants/contracts (excludes Pell Grants)	120,804,993	120,677,727	0	127,266	0
Revenue from the state government:					
04 State appropriations, current & capital	208,148,953	208,148,953	0	0	0
05 State grants and contracts	35,485,294	35,485,294	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	6,366,793	6,366,793	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	115,754,041				
10 Interest earnings	18,188,785				
11 Dividend earnings	0				
12 Realized capital gains	28,866,375				

You may use the space below to provide context for the data you've reported above.



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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	322,261,142	142,873,679	73,478,955	105,908,508	0
03	Payment to state retirement funds (may be included in line 02 above)	0	0	0	0	0
04	Current expenditures including salaries	1,915,072,490	984,018,508	99,934,320	831,119,662	0
Capital outlays						
05	Construction	171,680,756	138,361,884	0	33,318,872	0
06	Equipment purchases	35,307,506	8,480,634	0	26,826,872	0
07	Land purchases	1,437,500	1,437,500	0	0	0
08	Interest on debt outstanding, all funds and activities	41,565,373				

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt

Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	1,036,573,414
02	Long-term debt issued during fiscal year	63,200,000
03	Long-term debt retired during fiscal year	51,150,266
04	Long-term debt outstanding at end of fiscal year	1,048,623,148
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to **provide context** for the data you've reported above.

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	2,467,775
09 Total cash and security assets held at end of fiscal year in all other funds	2,505,622,161

You may use the space below to provide context for the data you've reported above.

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Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed		Revising Data to Match IPEDS Requirements		Entering Data		Revising and Locking Data	
Your office	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours
Other offices	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$302,803,514	31%	\$11,402
State appropriations	\$208,148,953	21%	\$7,838
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$184,358,692	19%	\$6,942
Private gifts, grants, and contracts	\$93,602,714	10%	\$3,524
Investment income	\$65,577,298	7%	\$2,469
Other core revenues	\$118,974,863	12%	\$4,480
Total core revenues	\$973,466,034	100%	\$36,654
Total revenues	\$2,568,686,462		\$96,720

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$375,873,630	42%	\$14,153
Research	\$158,809,781	18%	\$5,980
Public service	\$125,631,708	14%	\$4,730
Academic support	\$85,482,797	10%	\$3,219
Institutional support	\$55,185,510	6%	\$2,078
Student services	\$47,403,090	5%	\$1,785

Other core expenses	\$37,438,786	4%	\$1,410
Total core expenses	\$885,825,302	100%	\$33,354
Total expenses	\$2,433,188,682		\$91,618

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	26,558

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Institution: University of Missouri-Columbia (178396)
Edit Report

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Finance

University of Missouri-Columbia (178396)

There are no errors for the selected survey and institution.