

Finance 2019-20

2018-19 Data

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Finance - Public Institutions' Reporting Standard**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Finance - Public Institutions Using GASB Standards

General Information			
GASB-Reporting Institutions (aligned form)			
<p>To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.</p>			
1. Fiscal Year Calendar			
<p>This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)</p>			
Beginning: month/year (MMYYYY)	Month:	7	Year: 2018
And ending: month/year (MMYYYY)	Month:	6	Year: 2019
2. Audit Opinion			
<p>Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)</p>			
<input checked="" type="radio"/>	Unqualified	<input type="radio"/>	<input type="radio"/> Qualified (Explain in box below)
		<input type="radio"/>	<input type="radio"/> Don't know OR in progress (Explain in box below)
3. Reporting Model			
<p>GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?</p>			
<input checked="" type="radio"/>	Business-type activities		
<input type="radio"/>	Governmental Activities		
<input type="radio"/>	Governmental Activities with Business-Type Activities		
4. Intercollegiate Athletics			
<p>If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?</p>			
<input type="radio"/>	Auxiliary enterprises		
<input type="radio"/>	Student services		
<input type="radio"/>	Does not participate in intercollegiate athletics		
<input checked="" type="radio"/>	Other (specify in box below)		
5. Endowment Assets			
<p>Does this institution or any of its foundations or other affiliated organizations own <u>endowment assets</u> ?</p>			
<input type="radio"/>	No		
<input checked="" type="radio"/>	Yes - (report endowment assets)		
6. Pension and Postemployment Benefits Other than Pension (OPEB)			
<p>Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?</p>			
<input checked="" type="radio"/>	No		
<input type="radio"/>	<input type="radio"/> Yes		
<p>You may use the space below to provide context for the data you've reported above.</p>			

Intercollegiate Athletics is a department.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part A - Statement of Net Position Page 1**Fiscal Year: July 1, 2018 - June 30, 2019**

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Assets</u>		
01	Total <u>current assets</u>	185,653,760	175,643,391
31	Depreciable <u>capital assets</u> , net of depreciation	312,193,138	305,305,023
04	Other noncurrent assets CV=[A05-A31]	181,523,241	180,305,160
05	Total <u>noncurrent assets</u>	493,716,379	485,610,183
06	Total assets CV=(A01+A05)	679,370,139	661,253,574
19	<u>Deferred outflows of resources</u>	3,792,832	0
	<u>Liabilities</u>		
07	<u>Long-term debt, current portion</u>	5,083,289	4,911,976
08	Other current liabilities CV=(A09-A07)	23,805,417	20,505,678
09	Total <u>current liabilities</u>	28,888,706	25,417,654
10	<u>Long-term debt</u>	127,575,612	132,659,087
11	Other noncurrent liabilities CV=(A12-A10)	5,386,254	0
12	Total <u>noncurrent liabilities</u>	132,961,866	132,659,087
13	Total liabilities CV=(A09+A12)	161,850,572	158,076,741
20	<u>Deferred inflows of resources</u>	368,266	947,710
	<u>Net Position</u>		
14	<u>Invested in capital assets, net of related debt</u>	197,103,989	167,733,960
15	<u>Restricted-expendable</u>	69,171,416	63,471,196
16	<u>Restricted-nonexpendable</u>	149,664,562	142,259,791
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	105,004,166	128,764,176

18	Net position CV=[(A06+A19)-(A13+A20)]	520,944,133	502,229,123
----	---	-------------	--------------------

You may use the space below to **provide context** for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
<u>Capital Assets</u>			
21	<u>Land and land improvements</u>	7,954,084	6,896,988
22	<u>Infrastructure</u>	40,688,428	40,458,741
23	<u>Buildings</u>	406,122,211	388,947,145
32	Equipment, including art and <u>library collections</u>	99,882,476	97,478,989
27	<u>Construction in progress</u>	2,800,937	2,291,509
Total for Plant, Property and Equipment CV = (A21+ .. A27)		557,448,136	536,073,372
28	<u>Accumulated depreciation</u>	246,206,198	231,719,549
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	951,200	951,200

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	239,085,305	240,185,921
02	Total expenses and deductions for this institution AND all of its child institutions	220,205,389	222,561,688
03	Change in net position during year CV=(D01-D02)	18,879,916	17,624,233
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	502,229,123	485,584,709
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-164,906	-979,819
06	Net position end of year for this institution AND all of its child institutions (from A18)	520,944,133	502,229,123

You may use the space below to **provide context** for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	7,309,944	7,370,426
02	Other federal grants (Do NOT include FDSL amounts)	2,403,047	2,508,384
03	Grants by state government	4,898,218	4,452,317
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	37,799,052	37,825,456
07	Total revenue that funds scholarships and fellowships	52,410,261	52,156,583
<u>Discounts and Allowances</u>			
08	Discounts and allowances applied to tuition and fees	42,660,482	42,561,011
09	Discounts and allowances applied to sales and services of auxiliary enterprises	716,779	708,572
10	Total discounts and allowances CV=(E08+E09)	43,377,261	43,269,583
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	9,033,000	8,887,000

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part B - Revenues by Source (1)**Fiscal Year: July 1, 2018 - June 30, 2019**

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition and fees, after deducting discounts & allowances</u>	89,639,083	89,348,463
	Grants and contracts - operating		
02	Federal operating grants and contracts	14,512,125	17,653,623
03	State operating grants and contracts	2,632,200	2,216,512
04	Local government/private operating grants and contracts	15,884,627	12,627,880
	04a Local government operating grants and contracts	0	62,725
	04b Private operating grants and contracts	15,884,627	12,565,155
05	<u>Sales and services of auxiliary enterprises, after deducting discounts and allowances</u>	23,096,450	24,454,697
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	1,017,696	1,151,812
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	8,223,205	5,695,072
09	Total operating revenues	155,005,386	153,148,059

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019			
Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	50,185,510	49,409,508
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	7,309,944	7,370,426
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	7,815,093	3,258,218
17	<u>Investment income</u>	11,613,058	14,910,565
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	76,923,605	74,948,717
27	Total operating and nonoperating revenues CV=[B19+B09]	231,928,991	228,096,776
28	<u>12-month Student FTE from E12</u>	7,131	7,357
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	32,524	31,004

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	3,686,379
21	<u>Capital grants and gifts</u>	2,036,668	4,826,808
22	<u>Additions to permanent endowments</u>	5,119,646	3,575,958
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	7,156,314	12,089,145
25	Total all revenues and other additions	239,085,305	240,185,921

You may use the space below to **provide context** for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part C-1 - Expenses by Functional Classification**Fiscal Year: July 1, 2018 - June 30, 2019****Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	107,639,072	105,149,088	59,257,437	59,744,480
02	<u>Research</u>	31,215,636	30,429,829	15,339,930	14,533,670
03	<u>Public service</u>	3,153,307	3,198,803	1,440,098	1,409,239
05	<u>Academic support</u>	10,529,968	11,944,847	4,898,072	5,412,605
06	<u>Student services</u>	24,178,604	24,236,212	11,116,816	11,079,725
07	<u>Institutional support</u>	16,940,872	19,655,835	9,627,811	10,671,183
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)</u>	9,033,000	8,887,000		
11	<u>Auxiliary enterprises</u>	17,441,594	18,336,839	4,381,023	4,522,013
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	73,336	723,235	0	0
19	Total expenses and deductions	220,205,389	222,561,688	106,061,187	107,372,915

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	<u>Expense: Natural Classifications</u>	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19)	106,061,187	107,372,915
19-3	<u>Benefits</u>	30,532,227	30,423,628
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u>	15,639,155	17,139,429
19-5	<u>Depreciation</u>	17,539,716	16,307,710
19-6	<u>Interest</u>	5,357,042	5,405,056
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	45,076,062	45,912,950
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	220,205,389	222,561,688
20-1	<u>12-month Student FTE (from E12 survey)</u>	7,131	7,357
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	30,880	30,252

You may use the space below to **provide context** for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	190,835,153	179,390,242
02	Value of <u>endowment assets</u> at the end of the fiscal year	201,217,193	190,835,153

You may use the space below to **provide context** for the data you've reported above.

^
v
<
>

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units)	Amount			
		Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	132,299,565	132,299,565			
02 Sales and services	24,830,925	1,017,696	23,813,229	0	0
03 Federal grants/contracts (excludes Pell Grants)	14,512,125	14,512,125	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	50,185,510	50,185,510	0	0	0
05 State grants and contracts	2,632,200	2,632,200	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	28,819,365				
10 Interest earnings	2,869,117				
11 Dividend earnings	0				
12 Realized capital gains	4,984,978				

You may use the space below to provide context for the data you've reported above.



Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	30,532,227	29,374,439	1,157,788	0	0
03	Payment to state retirement funds (may be included in line 02 above)	0	0	0	0	0
04	Current expenditures including salaries	172,436,553	163,114,014	9,322,539	0	0
Capital outlays						
05	Construction	13,219,556	13,219,556	0	0	0
06	Equipment purchases	4,588,853	4,588,853	0	0	0
07	Land purchases	1,057,095	1,057,095	0	0	0
08	Interest on debt outstanding, all funds and activities	5,357,042				

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt

Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	137,399,482
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	4,813,305
04	Long-term debt outstanding at end of fiscal year	132,586,177
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to **provide context** for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets

	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	332,997,877

You may use the space below to **provide context** for the data you've reported above.

^

v

<

>

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed		Revising Data to Match IPEDS Requirements		Entering Data		Revising and Locking Data	
Your office	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours
Other offices	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$89,639,083	42%	\$12,570
State appropriations	\$50,185,510	23%	\$7,038
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$24,454,269	11%	\$3,429
Private gifts, grants, and contracts	\$23,699,720	11%	\$3,323
Investment income	\$11,613,058	5%	\$1,629
Other core revenues	\$16,397,215	8%	\$2,299
Total core revenues	\$215,988,855	100%	\$30,289
Total revenues	\$239,085,305		\$33,528

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$107,639,072	53%	\$15,095
Research	\$31,215,636	15%	\$4,377
Public service	\$3,153,307	2%	\$442
Academic support	\$10,529,968	5%	\$1,477
Institutional support	\$16,940,872	8%	\$2,376
Student services	\$24,178,604	12%	\$3,391

Other core expenses	\$9,106,336	4%	\$1,277
Total core expenses	\$202,763,795	100%	\$28,434
Total expenses	\$220,205,389		\$30,880

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	7,131

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Edit Report

Finance

Missouri University of Science and Technology (178411)

There are no errors for the selected survey and institution.