Finance 2007-08	2006-07 Data

Institution: University of Missouri-Systems Office (178439)   User ID: 29C0011

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- ◉ GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35

- ○ FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Missouri-Systems Office (178439)   User ID: 29C0011

Finance - Public institutions

General Information

Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2007.)

Beginning: month/year (MMYYYY)   Month: 7   Year: 2006

And ending: month/year (MMYYYY)   Month: 6   Year: 2007

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

⦿ Unqualified   ○ Qualified   ○ Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

⦿ Business Type Activities

○ Governmental Activities

○ Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

○ Auxiliary enterprises

○ Student services

⦿ Does not participate in intercollegiate athletics

○ Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

⦿ Yes - (report endowment assets)

○ No

6.Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

0   Number of component unit columns on GPFS using FASB standards

0   Number of component unit columns on GPFS using GASB standards

Caveats:

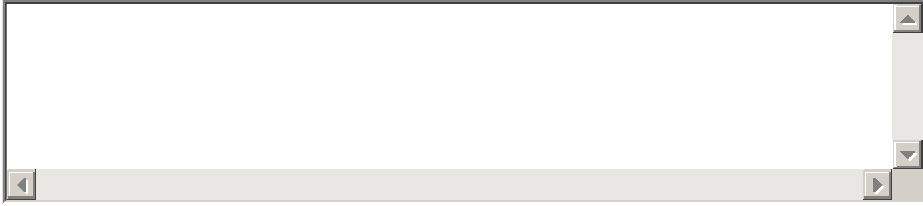Institution: University of Missouri-Systems Office (178439)　　　　　　　User ID: 29C0011

Part A - Statement of Net Assets

Fiscal Year 2007

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total Current Assets	224,172,539	**171,764,717**
	Noncurrent Assets		
02	Capital assets - depreciable (gross)	87,533,312	**81,943,151**
03	Accumulated depreciation (enter as a positive amount)	39,977,853	**38,065,838**
04	Other noncurrent assets **(CV)** CV=[A05-(A02-A03)]	313,478,006	**270,593,522**
05	Total noncurrent assets	361,033,465	**314,470,835**
06	Total assets **(CV)** CV=(A01+A05)	585,206,004	**486,235,552**
	Current Liabilities		
07	Long-term debt, current portion		**0**
08	Other current liabilities **(CV)** CV=(A09-A07)	217,995,971	**199,868,290**
09	Total current liabilities	217,995,971	**199,868,290**
	Noncurrent Liabilities		
10	Long-term debt	8,220,000	**8,220,000**
11	Other noncurrent liabilities **(CV)** CV=(A12-A10)	0	**0**
12	Total noncurrent liabilities	8,220,000	**8,220,000**
13	Total liabilities **(CV)** CV=(A09+A12)	226,215,971	**208,088,290**
	Net Assets		
14	Invested in capital assets, net of related debt	39,601,236	**35,933,757**
15	Restricted-expendable	11,745,993	**14,077,193**
16	Restricted-nonexpendable	57,101,163	**50,966,330**
17	Unrestricted **(CV)** CV=[A18-(A14+A15+A16)]	250,541,641	**177,169,982**
18	Total Net assets **(CV)** CV=(A06-A13)	358,990,033	**278,147,262**

CV= Calculated Value

CAVEATS

Institution: University of Missouri-Systems Office (178439)　　　　　　　　User ID: 29C0011

Part A - Plant, Property, and Equipment

Fiscal Year 2007

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
	Plant, Property, and Equipment				
21	Land & land improvements	1,546,767	1,823,486	0	3,370,253
22	Infrastructure	371,550		0	371,550
23	Buildings	21,583,105		139,047	21,444,058
24	Equipment	58,434,368	8,405,362	4,499,640	62,340,090
25	Art and library collections	7,361	0	0	7,361
26	Property obtained under capital leases (if not included in equipment)	0		0	
27	Construction in progress	0		0	
28	Accumulated depreciation	38,065,838	1,912,015	0	39,977,853

CV = (Beginning Balance + Additions - Ending Balance)

CAVEATS

Institution: University of Missouri-Systems Office (178439)   User ID: 29C0011

Part B - Revenues and Other Additions

Fiscal Year 2007

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	0	**0**
	Grants and contracts - operating		
02	Federal operating grants and contracts	0	**4,397,613**
03	State operating grants and contracts	4,240,787	**2,446,289**
04	Local/private operating grants and contracts	227,571	**0**
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	1,535,402	**1,500,489**
08	Other sources - operating **(CV)** **CV**=[B09-(B01+ ....+B07)]	38,628,145	**0**
09	Total operating revenues	44,631,905	**8,344,391**

Institution: University of Missouri-Systems Office (178439)   User ID: 29C0011

Part B - Revenues and Other Additions

Fiscal Year 2007

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		**0**
11	State appropriations	33,739,087	**31,526,484**
12	Local appropriations, education district taxes, & similar support		**0**
	Grants-nonoperating		
13	Federal nonoperating grants		**0**
14	State nonoperating grants		**0**
15	Local nonoperating grants		**0**
16	Gifts, including contributions from affiliated organizations	276,480	**26,044**
17	Investment income	50,233,009	**17,956,057**
18	Other nonoperating revenues **(CV)** **CV**=[B19-(B10+...+B17)]	0	**0**
19	Total nonoperating revenues	84,248,576	**49,508,585**

Institution: University of Missouri-Systems Office (178439)   User ID: 29C0011

Part B - Revenues and Other Additions

Fiscal Year 2007

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations		**0**
21	Capital grants & gifts	15,000	**0**
22	Additions to permanent endowments	2,927	**192,324**
23	Other revenues & additions **(CV)** $CV=[B24-(B20+...+B22)]$	0	**0**
24	Total other revenues and additions	17,927	**192,324**
25	Total all revenues and other additions **(CV)** $CV=(B09+B19+B24)$	128,898,408	**58,045,300**

CV = Calculated Value

CAVEATS

Institution: University of Missouri-Systems Office (178439)   User ID: 29C0011

Part C - Expenses and Other Deductions

Fiscal Year 2007

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Operating Expenses					
01	Instruction					0
02	Research	114,254	13,100	1,881		99,273
03	Public service	⚠ 25,162,572	⚠ 6,516,717	⚠ 1,911,382		16,734,473
05	Academic support	10,695,084	4,097,711	0		6,597,373
06	Student services	2,477,429	383,631	103,633		1,990,165
07	Institutional support	⚠ -4,508,923	⚠ 13,818,178	⚠ 3,939,564		⚠ -22,266,665
08	Operation & maintenance of plant	956,399	459,210	136,416		360,773
09	Depreciation	6,257,977			6,257,977	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	0				0
11	Auxiliary enterprises	2,364,878	1,074,151	313,117		977,610
14	Other expenses & deductions **(CV)** **CV**=[C15-(C01+...+C13)]	3,803,999	0	0	0	3,803,999
15	Total operating expenses	47,323,669	26,362,698	6,405,993	6,257,977	8,297,001
	Prior year amount	**71,834,472**	**12,656,136**	**5,653,895**	**6,324,331**	**47,200,110**

Institution: University of Missouri-Systems Office (178439)   User ID: 29C0011

Part C - Expenses and Other Deductions

Fiscal Year 2007

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	**Interest**	723,954				723,954
17	**Other nonoperating expenses & deductions (CV)** **CV**=(C18-C16)	8,016	0	0	0	8,016
18	Total nonoperating expenses & deductions **(CV)** **CV**=(C19-C15)	731,970	0	0	0	731,970
19	Total expenses & deductions	48,055,639	26,362,698	6,405,993	6,257,977	9,028,971
	Prior year amount	**73,538,573**	**12,656,136**	**5,653,895**	**6,324,331**	**48,904,211**

CV = Calculated Value

CAVEATS

Institution: University of Missouri-Systems Office (178439)   User ID: 29C0011

Part D - Summary of Changes In Net Assets

Fiscal Year 2007

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions **(from B25)**	128,898,408	**58,045,300**
02	Total expenses & deductions **(from C19)**	48,055,639	**73,538,573**
03	Increase in net assets during year **(CV)** **CV**=(D01-D02)	80,842,769	**-15,493,273**
04	Net assets beginning of year	278,147,264	**293,640,535**
05	Adjustments to beginning net assets **(CV)** **CV**=[D06-(D03+D04)]	0	**0**
06	Net assets end of year **(from A18)**	358,990,033	**278,147,262**

CV = Calculated Value

CAVEATS

Institution: University of Missouri-Systems Office (178439)　　　　　　　User ID: 29C0011

Part H - Details of Endowment Assets

Fiscal Year 2007
Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	142,677,009	**155,950,416**
02	Value of <u>endowment assets</u> at the end of the fiscal year	166,821,883	**142,677,009**

Institution: University of Missouri-Systems Office (178439)   User ID: 29C0011

Part J - Revenue Data for Bureau of Census

Part J - Revenues (Census Bureau)
Fiscal Year 2007

Amount

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	0	0			
02 Sales and services	2,431,723	896,321	1,535,402		
03 Federal grants/contracts (excludes Pell Grants)	0	0			
Revenue from the state government:					
04 State appropriations, current & capital	33,739,087	33,739,087			
05 State grants and contracts	4,240,787	4,240,787			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	521,978				
10 Interest earnings	22,490,321				
11 Dividend earnings					
12 Realized capital gains	8,389,975				

CAVEATS

Institution: University of Missouri-Systems Office (178439)

User ID: 29C0011

Part K - Expenditure Data for Bureau of Census

Part K - Expenditures

Fiscal Year 2007

Amount

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	26,359,698	25,285,547	1,074,151		
02 Employee benefits, total	5,363,731	5,050,614	313,117		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	67,131,221	66,153,611	977,610		
Capital outlay:					
05 Construction	0				
06 Equipment purchases	0				
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships					

CAVEATS

Institution: University of Missouri-Systems Office (178439)   User ID: 29C0011

Part L - Debt and Assets, page 1

Part L - Debt and Assets
Fiscal Year 2007

Debt

Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	8,220,000
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	
04	Long-term debt outstanding at end of fiscal year	8,220,000
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

CAVEATS

Institution: University of Missouri-Systems Office (178439)   User ID: 29C0011

Part L - Debt and Assets, page 2

Part L - Debt and Assets (page 2)
Fiscal Year 2007

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	265,778
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	466,947,236

CAVEATS

Institution: University of Missouri-Systems Office (178439)

User ID: 29C0011

Explanation Report					

Number	Source	Location	Description	Severity	Accepted
Screen: Part 1					
1	Row 15 Column 3	Screen Entry	The number entered, 44631905, has an expected range of between 4172196 and 12516586 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason:	Much of this increase was due to the timing of funding approval from the Universal Service Administrative Company on MOREnet's e-rate program.				
Screen: Part 1					
2	Row 11 Column 3	Screen Entry	This number should be greater than zero. Please explain.	Explanation	Yes
Reason:	Institutional Support is received by UM System from other campus and covers expenses in the various catagories.				
Screen: Part 3					
3	Row 37 Column 3	Screen Entry	The number entered, 118633524, has an expected range of between 29022650 and 87067950 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason:	Revenues are up significantly due to other operating income previously discussed and large investment income gains.				

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NCES National Center for Education Statistics

Integrated Postsecondary Education Data System 2007 - 08

Institution: University of Missouri-Systems Office (178439) (0)   User ID: 29C0011

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Edit Report   ? **Instructions**

For further assistance, please contact the IPEDS Help Desk at 1-877-225-2568

Finance

Institution: University of Missouri-Systems Office (178439)

Source	Description	Severity	Resolved	Options

Screen: Part 1

| Screen Entry | The number entered, 44631905, has an expected range of between 4172196 and 12516586 based on last year's amount. Please explain this difference. | Explanation | Yes | Go to error screen |

Reason: Much of this increase was due to the timing of funding approval from the Universal Service Administrative Company on MOREnet's e-rate program.

Screen: Part 3

| Screen Entry | The number entered, 118633524, has an expected range of between 29022650 and 87067950 based on last year's amount. Please explain this difference. | Explanation | Yes | Go to error screen |

Reason: Revenues are up significantly due to other operating income previously discussed and large investment income gains.

Screen: Part 1

| Screen Entry | The number cannot have a negative value. Please fix. | Fatal | Yes | Go to error screen |

Reason: Overridden by administrator, OK per J. Hill. Institutional Support is received from the various campuses. This is booked as negative expenses on the UM System books and reimburses expenses in all of the other categories, resulting in negative. JI

| Screen Entry | The expense for this classification must be less than or equal to the current year total on this line (column 1). Please fix. | Fatal | Yes | Go to error screen |

Reason: Overridden by administrator. Inter-campus transfers.

| Screen Entry | The expense for this classification must be less than or equal to the current year total on this line (column 1). Please fix. | Fatal | Yes | Go to error screen |

Reason: Overridden by administrator. Inter-campus transfers.

| Screen Entry | The number cannot have a negative value. When the total amount reported is less than the detail amounts, a negative amount is calculated for this field. Please check amounts reported and fix. | Fatal | Yes | Go to error screen |

Reason: Overridden by administrator. Inter-campus transfers.

| Screen Entry | This number should be greater than zero. Please explain. | Explanation | Yes | Go to error screen |

Reason: Institutional Support is received by UM System from other campus and covers expenses in the various catagories.

| Screen Entry | The expense for this classisfication is expected to be zero or left blank. Please confirm that this is correct. | Confirmation | Yes | Go to error screen |

Related Screens:	Part 1			
Perform Edits	The expense for this classisfication is expected to be zero or left blank. Please confirm that this is correct.	Confirmation	Yes	Go to error screen
Related Screens:	Part 1			
Perform Edits	The expense for this classisfication is expected to be zero or left blank. Please confirm that this is correct.	Confirmation	Yes	Go to error screen
Related Screens:	Part 1			

**All errors were resolved for the selected survey for this institution.
This survey is ready to be locked.**

Lock this (178439) survey

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