

Finance 2008-09

2007-08 Data

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Finance - Public institutions**Form Version****Finance - Public Institutions**

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is OPTIONAL for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

- GASB, using standards of GASB 34 & 35
- Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Missouri University of Science and Technology (178411)

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Finance - Public institutions**General Information****Finance - Public Institutions (new aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Intercollegiate athletics is a department.

Institution: Missouri University of Science and Technology (178411)

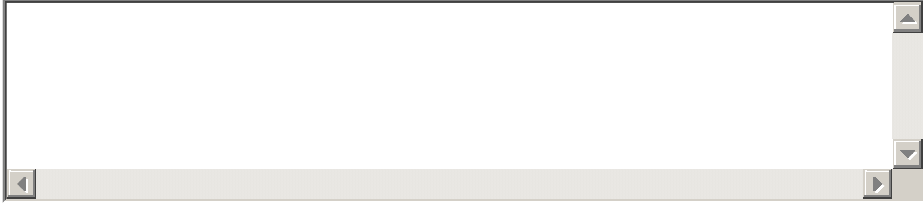
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Part A - Statement of Net Assets**Fiscal Year 2008****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	54,381,034	59,507,478
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	201,804,602	
04	Other noncurrent assets (CV) CV=[A05-A31]	145,394,610	112,109,010
05	Total noncurrent assets	347,199,212	295,032,887
06	Total assets (CV) CV=(A01+A05)	401,580,246	354,540,365
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	1,147,482	679,493
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	27,540,399	27,966,843
09	Total current liabilities	28,687,881	28,646,336
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	55,427,147	31,318,590
11	Other noncurrent liabilities (CV) CV=(A12-A10)	0	0
12	Total noncurrent liabilities	55,427,147	31,318,590
13	Total liabilities (CV) CV=(A09+A12)	84,115,028	59,964,926
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	148,686,325	150,872,251
15	<u>Restricted-expendable</u>	51,462,853	43,883,649
16	<u>Restricted-nonexpendable</u>	86,120,858	88,587,922
17	<u>Unrestricted</u> (CV) CV=[A18-(A14+A15+A16)]	31,195,182	11,231,617
18	Total Net assets (CV) CV=(A06-A13)	317,465,218	294,575,439

CV= Calculated Value

You may use the space below to provide context for the data you've reported above.



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Part A - Statement of Net Assets (Page 2)

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	5,576,639	5,506,639
22	<u>Infrastructure</u>	15,293,000	15,149,468
23	<u>Buildings</u>	201,043,459	199,313,103
32	Equipment, including art and <u>library collections</u>	70,188,019	
27	<u>Construction in progress</u>	34,618,510	15,540,222
28	<u>Accumulated depreciation</u>	124,915,025	116,034,613
33	Intangible assets, net of accumulated amortization	0	
34	Other capital assets	0	

You may use the space below to provide context for the data you've reported above.

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Part B - Revenues and Other Additions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	43,714,113	40,238,577
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	20,316,415	20,132,325
03	State operating grants and contracts	2,800,780	3,827,462
04	Local/private operating grants and contracts	11,443,082	7,696,202
	04a Local operating grants and contracts	0	
	04b Private operating grants and contracts	11,443,082	
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	12,629,381	11,733,201
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales & services of educational activities</u>	638,105	
07	<u>Independent operations</u>	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	4,913,982	2,579,349
09	Total operating revenues	96,455,858	86,207,116

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Part B - Revenues and Other Additions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	<u>Federal appropriations</u>	0	0
11	<u>State appropriations</u>	48,321,939	46,004,929
12	<u>Local appropriations, education district taxes, & similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants	3,058,641	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	9,602,441	6,797,201
17	<u>Investment income</u>	0	17,214,687
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	60,983,021	70,016,817

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	11,894,051	0
21	<u>Capital grants & gifts</u>	1,480,681	1,912,033
22	<u>Additions to permanent endowments</u>	7,021,166	5,349,464
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	20,395,898	7,261,497
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	177,834,777	163,485,430

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	6 Operation and maintenance of plant	4 Depreciation	5 All other
Operating Expenses							
01	Instruction	66,221,283	39,214,303	9,869,650	3,800,348	3,801,703	9,535,279
02	Research	31,819,904	12,814,957	2,014,525	1,826,101	1,826,751	13,337,570
03	Public service	3,728,826	1,509,748	384,130	213,992	214,068	1,406,888
05	Academic support	7,778,257	3,769,784	978,278	446,384	446,543	2,137,268
06	Student services	14,652,788	6,720,472	1,700,695	840,904	841,203	4,549,514
07	Institutional support	10,153,415	5,662,511	1,598,706	582,691	582,898	1,726,609
08	Operation & maintenance of plant (see instructions)	0	6,096,043	1,704,295	-8,306,223	505,885	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	5,431,000					5,431,000
11	Auxiliary enterprises	10,381,897	2,032,326	474,272	595,803	596,015	6,683,481
12	Hospital services	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	611,342	0	0	0	611,342	0
15	Total operating expenses	150,778,712	77,820,144	18,724,551	0	9,426,408	44,807,609
	Prior year amount	139,140,126	74,801,290	17,898,714		8,828,848	37,611,274

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	6 Operation and maintenance of plant	4 Depreciation	5 All other
Nonoperating Expenses and Deductions							
16	Interest	2,124,557					2,124,557
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	2,041,729	0	0	0	0	2,041,729
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	4,166,286	0	0	0	0	4,166,286
19	Total expenses & deductions	154,944,998	77,820,144	18,724,551	0	9,426,408	48,973,895
	Prior year amount	140,733,961	74,801,290	17,898,714		8,828,848	39,205,109

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year 2008

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	177,834,777	163,485,430
02	Total expenses & deductions (from C19)	154,944,998	140,733,961
03	Change in net assets during year (CV) CV=(D01-D02)	22,889,779	22,751,469
04	<u>Net assets</u> beginning of year	294,575,439	271,823,970
05	<u>Adjustments to beginning net assets (CV)</u> CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	317,465,218	294,575,439

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

**Part E - Scholarships and Fellowships
Fiscal Year 2008**

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	3,058,641	2,702,784
02	Other federal grants	281,860	1,824,323
03	Grants by state government	3,450,249	2,777,056
04	Grants by local government	0	0
05	Institutional grants from restricted resources	4,163,683	3,958,237
06	Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)]	15,310,502	13,449,652
07	Total gross scholarships and fellowships	26,264,935	24,712,052
	<u>Discounts and Allowances</u>		
08	Discounts & allowances applied to tuition & fees	20,434,281	18,525,775
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08)	399,654	760,277
10	Total Discounts & Allowances (CV) CV=(E07-E11)	20,833,935	19,286,052
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	5,431,000	5,426,000

CV = Calculated Value

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Part H - Details of Endowment Assets**Fiscal Year 2008****Report in whole dollars only**

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	124,906,328	102,235,361
02	Value of <u>endowment assets</u> at the end of the fiscal year	124,022,531	124,906,328

Part J - Revenue Data for Bureau of Census

**Part J - Revenues (Census Bureau)
Fiscal Year 2008**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	64,148,394	64,148,394			
02 Sales and services	13,667,140	<input type="text" value="638,105"/>	13,029,035	0	<input type="text" value="0"/>
03 Federal grants/contracts (excludes Pell Grants)	23,375,056	<input type="text" value="23,375,056"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:					
04 State appropriations, current & capital	60,215,990	<input type="text" value="60,215,990"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05 State grants and contracts	2,800,780	<input type="text" value="2,800,780"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:					
06 Local appropriation, current & capital	0	<input type="text" value=""/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07 Local government grants/contracts	0	<input type="text" value=""/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08 Receipts from property and non-property taxes	<input type="text" value="0"/>				
09 Gifts and private grants, including capital grants	<input type="text" value="29,547,370"/>				
10 Interest earnings	<input type="text" value="5,902,990"/>				
11 Dividend earnings	<input type="text" value="0"/>				
12 Realized capital gains	<input type="text" value="6,732,714"/>				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

**Part K - Expenditures
Fiscal Year 2008**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	77,820,144	75,787,818	2,032,326	0	0
02 Employee benefits, total	18,724,550	18,250,278	474,272	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	51,789,045	45,105,564	6,683,481	0	0
Capital outlay:					
05 Construction	18,197,554	18,197,554	0	0	0
06 Equipment purchases	6,352,159	6,352,159	0	0	0
07 Land purchases	70,000	70,000	0	0	0
08 Interest on debt outstanding, all funds & activities	2,124,557				
09 Scholarships/fellowships	26,264,935	26,264,935			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

**Part L - Debt and Assets
Fiscal Year 2008**

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	31,318,590
02	Long-term debt issued during fiscal year	47,052,785
03	Long-term debt retired during fiscal year	22,944,228
04	Long-term debt outstanding at end of fiscal year	55,427,147
05	Short-term debt outstanding at beginning of fiscal year	679,493
06	Short-term debt outstanding at end of fiscal year	1,147,482

You may use the space below to provide context for the data you've reported above.

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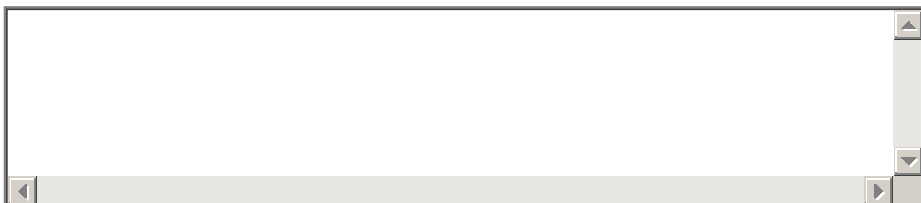
Part L - Debt and Assets, page 2

**Part L - Debt and Assets (page 2)
Fiscal Year 2008**

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	347,202
08 Total cash and security assets held at end of fiscal year in bond funds	3,109,150
09 Total cash and security assets held at end of fiscal year in all other funds	165,821,808

You may use the space below to provide context for the data you've reported above.



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Explanation Report

There are no explanations for selected survey and institution

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