

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- | | |
|----------------------------------|---|
| <input checked="" type="radio"/> | GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 |
| <input type="radio"/> | FASB (Financial Accounting Standards Board) |

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Finance - Public institutions

General Information			
GASB-Reporting Institutions (aligned form)			
To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.			
1. Fiscal Year Calendar			
This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)			
Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year: <input type="text" value="2012"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year: <input type="text" value="2013"/>
2. Audit Opinion			
Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)			
<input checked="" type="radio"/>	Unqualified	<input type="radio"/>	Qualified (Explain in box below)
<input type="radio"/>		<input type="radio"/>	Don't know (Explain in box below)
3. Reporting Model			
GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?			
<input checked="" type="radio"/>	Business Type Activities		
<input type="radio"/>	Governmental Activities		
<input type="radio"/>	Governmental Activities with Business-Type Activities		
4. Intercollegiate Athletics			
If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?			
<input type="radio"/>	Auxiliary enterprises		
<input type="radio"/>	Student services		
<input checked="" type="radio"/>	Does not participate in intercollegiate athletics		
<input type="radio"/>	Other (specify in box below)		
5. Endowment Assets			
Does this institution or any of its foundations or other affiliated organizations own <u>endowment assets</u> ?			
<input checked="" type="radio"/>	Yes - (report endowment assets)		
<input type="radio"/>	No		
You may use the space below to provide context for the data you've reported above.			

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part A - Statement of Financial Position

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	1,142,034,342	1,110,815,992
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	38,803,497	56,887,616
04	Other noncurrent assets CV=[A05-A31]	1,145,344,896	1,258,037,031
05	Total noncurrent assets	1,184,148,393	1,314,924,647
06	Total assets CV=(A01+A05)	2,326,182,735	2,425,740,639
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	54,869,229	0
08	Other <u>current liabilities</u> CV=(A09-A07)	1,720,783,166	2,020,226,761
09	Total current liabilities	1,775,652,395	2,020,226,761
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	0	10,539,384
11	Other noncurrent liabilities CV=(A12-A10)	182,078,343	19,215,397
12	Total noncurrent liabilities	182,078,343	29,754,781
13	Total liabilities CV=(A09+A12)	1,957,730,738	2,049,981,542
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	-9,377,003	51,609,892
15	<u>Restricted-expendable</u>	7,477,246	-7,165,319
16	<u>Restricted-nonexpendable</u>	50,950,004	46,942,879
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	319,401,750	284,371,645
18	Total net assets CV=(A06-A13)	368,451,997	375,759,097

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	3,840,896	3,840,896
22	<u>Infrastructure</u>	371,550	371,550
23	<u>Buildings</u>	21,444,058	21,444,058
32	Equipment, including art and <u>library collections</u>	92,009,591	90,380,337
27	<u>Construction in progress</u>	0	16,150,195
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	117,666,095	132,187,036
28	<u>Accumulated depreciation</u>	78,862,598	75,299,420
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition and fees</u> , after deducting <u>discounts and allowances</u>	0	0
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,149,037	4,070,718
03	State operating grants and contracts	54,716	3,280,819
04	Local government/private operating grants and contracts	0	32,629
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	0	32,629
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	25,466,474	21,153,665
26	<u>Sales and services of educational activities</u>	189,597	1,777
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	6,576,723	19,682,214
09	Total operating revenues	34,436,547	48,221,822

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	10,460,740	10,460,360
11	State <u>appropriations</u>	23,711,154	21,848,557
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	0	0
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	535,120	315,262
17	<u>Investment income</u>	16,821,347	10,466,761
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	29,333	64,517
19	Total nonoperating revenues	51,557,694	43,155,457
27	Total operating and nonoperating revenues CV=[B19+B09]	85,994,241	91,377,279
28	12-month Student FTE from E12		
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]		

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants and gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	1,616	6,207
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	1,616	6,207
25	Total all revenues and other additions CV=[B09+B19+B24]	85,995,857	91,383,486

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2012 - June 30, 2013

Report Total Operating AND Non-Operating Expenses in this section

Report in whole dollars only									
Line No.	Description	1 Total amount	2 <u>Salaries and wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 <u>Interest</u>	7 All other	8 PY Total Amount
	Expenses and Deductions								
01	<u>Instruction</u>	954,088	347,249	156,890	12,189	63,577	162,697	211,486	10,462,352
02	<u>Research</u>	792,246	99,912	42,941	10,121	52,792	135,099	451,381	3,052,945
03	<u>Public service</u>	3,712,598	493,615	159,541	47,429	247,395	633,094	2,131,524	11,579,985
05	<u>Academic support</u>	1,700,124	353,872	115,821	21,719	113,291	289,915	805,506	8,235,959
06	<u>Student services</u>	2,767,423	1,059,712	364,695	35,354	184,412	471,917	651,333	3,193,370
07	<u>Institutional support</u>	50,210,392	22,437,978	6,968,943	641,446	3,345,850	8,562,174	8,254,001	44,485,718
08	<u>Operation and maintenance of plant</u> (see instructions)	0	236,838	88,279	-1,171,072	79,046	202,283	564,626	0
10	<u>Scholarships and fellowships expenses, excluding discounts and allowances</u>	0						0	0
11	<u>Auxiliary enterprises</u>	31,531,050	6,232,212	2,071,591	402,814	2,101,122	5,376,862	15,346,449	26,722,953
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	1,635,040	0	0	0	0	0	1,635,040	28,253,809
19	Total expenses and deductions	93,302,961	31,261,388	9,968,701	0	6,187,485	15,834,041	30,051,346	135,987,091
	Prior year amount	135,987,091	31,453,430	25,709,480		8,459,044	6,343,122	64,022,015	
20	12-month Student FTE from E12								
21	Total expenses and deductions per student FTE CV= [C19/C20]								

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	85,995,857	91,383,486
02	Total expenses and deductions (from C19)	93,302,961	135,987,091
03	Change in net position during year CV=(D01-D02)	-7,307,104	-44,603,605
04	Net position beginning of year	375,759,097	420,362,699
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	4	3
06	Net position end of year (from A18)	368,451,997	375,759,097

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	153,099,743	158,729,682
02	Value of <u>endowment assets</u> at the end of the fiscal year	169,065,817	153,099,743

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	0	0			
02	Sales and services	25,656,071	189,597	25,466,474		0
03	Federal grants/contracts (excludes Pell Grants)	2,149,037	2,149,037	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	23,711,154	23,711,154	0	0	0
05	State grants and contracts	54,716	54,716	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, including capital grants	536,688				
10	Interest earnings	9,106,664				
11	Dividend earnings	0				
12	Realized capital gains	37,032,741				

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	31,261,388	25,029,176	6,232,212		0
02 Employee benefits, total	9,968,701	7,897,110	2,071,591		0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	27,566,408	12,219,959	15,346,449	0	0
Capital outlay:					
05 Construction	62,711,535	62,711,535	0	0	0
06 Equipment purchases	2,746,318	2,746,318	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	15,745,889				
09 Scholarships/fellowships					

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2012 - June 30, 2013

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
02	Long-term debt issued during fiscal year	<input type="text" value="0"/>
03	Long-term debt retired during fiscal year	<input type="text" value="0"/>
04	Long-term debt outstanding at end of fiscal year	<input type="text" value="0"/>
05	Short-term debt outstanding at beginning of fiscal year	<input type="text" value="10,539,384"/>
06	Short-term debt outstanding at end of fiscal year	<input type="text" value="54,869,229"/>

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2012 - June 30, 2013

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="739,080,759"/>

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$0	0%	N/A
Government appropriations	\$34,171,894	56%	N/A
Government grants and contracts	\$2,203,753	4%	N/A
Private gifts, grants, and contracts	\$535,120	1%	N/A
Investment income	\$16,821,347	28%	N/A
Other core revenues	\$6,797,269	11%	N/A
Total core revenues	\$60,529,383	100%	N/A
Total revenues	\$85,995,857		N/A

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$954,088	2%	N/A
Research	\$792,246	1%	N/A
Public service	\$3,712,598	6%	N/A
Academic support	\$1,700,124	3%	N/A
Institutional support	\$50,210,392	81%	N/A
Student services	\$2,767,423	4%	N/A
Other core expenses	\$1,635,040	3%	N/A
Total core expenses	\$61,771,911	100%	N/A
Total expenses	\$93,302,961		N/A

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Edit Report

Finance

University of Missouri-System Office (178439)

Source	Description	Severity	Resolved	Options
--------	-------------	----------	----------	---------

Screen: Financial Position

Screen Entry	The value of this field is not expected to be negative. Please correct your data or explain. (Error #5230)	Explanation	Yes	
Reason:	External Bond debt including premium/discount, deferred loss on bond refinancing and purchased interest are held at the University Bank. These amounts are in excess of the internal loans of bonds funds to the campuses causing a negative amount to be reported in Invested in Capital Assets Net of Related debt.			

Screen: Expenses

Screen Entry	The amount reported is outside the expected range of between 5,231,176 and 15,693,528 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	In addition flat rate benefit funds were collected from the campus in excess of the expenses paid. This negative amount was spread and reduced benefits expense on the lines Instruction, Research, Public Service, Academic Support, Student Services, Institutional Support, and Operations and Maintenance of Plant, reducing those categories.			
Screen Entry	The amount reported is outside the expected range of between 1,526,473 and 4,579,417 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	In addition flat rate benefit funds were collected from the campus in excess of the expenses paid. This negative amount was spread and reduced benefits expense on the lines Instruction, Research, Public Service, Academic Support, Student Services, Institutional Support, and Operations and Maintenance of Plant, reducing those categories.			
Screen Entry	The amount reported is outside the expected range of between 5,789,993 and 17,369,977 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The public service decreases in fiscal year 2013 was due to a decrease in eMINTS and MOREnet grants with corresponding decrease in expenses reported. In addition flat rate benefit funds were collected from the campus in excess of the expenses paid. This negative amount was spread and reduced benefits expense on the lines Instruction, Research, Public Service, Academic Support, Student Services, Institutional Support, and Operations and Maintenance of Plant, reducing those categories.			
Screen Entry	The amount reported is outside the expected range of between 4,117,980 and 12,353,938 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Academic support declined significantly with the move on University Press from University System to the Columbia campus. In addition flat rate benefit funds were collected from the campus in excess of the expenses paid. This negative amount was spread and reduced benefits expense on the lines Instruction, Research, Public Service, Academic Support, Student Services, Institutional Support, and Operations and Maintenance of Plant, reducing those categories.			
Screen Entry	The amount reported is outside the expected range of between 12,854,740 and 38,564,220 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	This amount moves around drastically because University Wide resources is where the flat rate that is charged to campuses is received and benefit payments are made. In any given year this account could have a material surplus or shortfall. In fiscal year 2013, more funds were accumulated then were spent for fringe benefits. This reduces the fringe benefits amount reported.			
Screen Entry	The amount reported is outside the expected range of between 3,171,561 and 9,514,683 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	In the prior year several bonds were refinanced and new amortization schedules were established. A significant portion of the interest savings was recognized in fiscal year 2012 reducing interest expense in that year.			
Perform Edits	The total amount of expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please correct your data or explain. (Error #5245)	Explanation	Yes	
Reason:	Instruction expenses result from E-Learning, Associated Students of the Univ of Missouri Internship Program, Collaborative Course Development and Faculty Performance Shares. These are all managed centrally in the System unit (which includes University wide resources and the University Bank).			
Related Screens:	Expenses			
Perform Edits	The total amount of expenses reported for public service in Part C (line 03) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5249)	Confirmation	Yes	
Related Screens:	Expenses			
Screen Entry	The amount of salaries and wages expenses reported for public service in Part C (line 03) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5250)	Confirmation	Yes	
Related Screens:	Expenses			
Screen Entry	The amount of employee fringe benefits expenses reported for public service in Part C (line 03) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5251)	Confirmation	Yes	
Related Screens:	Expenses			
Screen Entry	The amount of depreciation expenses reported for public service in Part C (line 03) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5252)	Confirmation	Yes	
Related Screens:	Expenses			
Screen Entry	The amount of salaries and wages expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5246)	Confirmation	Yes	
Related Screens:	Expenses			
Screen Entry	The amount of employee fringe benefits expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5247)	Confirmation	Yes	
Related Screens:	Expenses			
Screen Entry	The amount of depreciation expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5248)	Confirmation	Yes	

Related Screens: Expenses

Screen: Net Position

Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
--------------	---	--------------	-----	--

Related Screens: Net Position