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Finance 2011-12

2010-11 Data

Institution: University of Missouri-Systems Office (178439)

User ID: 29C0011

**Overview****Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Missouri-Systems Office (178439)

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**Finance - Public institutions**

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Missouri-Systems Office (178439)

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**Finance - Public institutions****General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY)

Month: Year: 

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

 Unqualified Qualified  
(Explain in  
box below) Don't know  
(Explain in  
box below)**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

 Business Type Activities Governmental Activities Governmental Activities with Business-Type Activities**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

 Auxiliary enterprises Student services Does not participate in intercollegiate athletics Other (specify in box below)**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

 Yes - (report endowment assets) No

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Assets**

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	511,558,403	269,797,862
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	45,237,483	46,168,072
04	Other noncurrent assets CV=[A05-A31]	1,280,120,382	1,063,331,842
05	Total noncurrent assets	1,325,357,865	1,109,499,914
06	Total assets CV=(A01+A05)	1,836,916,268	1,379,297,776
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	0	0
08	Other <u>current liabilities</u> CV=(A09-A07)	1,297,688,176	940,787,192
09	Total current liabilities	1,297,688,176	940,787,192
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	10,770,559	0
11	Other noncurrent liabilities CV=(A12-A10)	108,096,333	83,293,627
12	Total noncurrent liabilities	118,866,892	83,293,627
13	Total liabilities CV=(A09+A12)	1,416,555,068	1,024,080,819
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	45,074,893	36,369,155
15	<u>Restricted-expendable</u>	21,518,745	25,028,720
16	<u>Restricted-nonexpendable</u>	49,543,900	42,665,792
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	304,223,662	251,153,290
18	Total net assets CV=(A06-A13)	420,361,200	355,216,957

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Systems Office (178439)

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**Part A - Statement of Net Assets (Page 2)**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land &amp; land improvements</u>	3,840,896	<b>3,840,896</b>
22	<u>Infrastructure</u>	371,550	<b>371,550</b>
23	<u>Buildings</u>	21,444,058	<b>21,444,058</b>
32	Equipment, including art and <u>library collections</u>	87,018,680	<b>80,752,733</b>
27	<u>Construction in progress</u>	0	<b>0</b>
<b>Total for Plant, Property and Equipment CV = (A21+ ... A27)</b>		112,675,184	<b>106,409,237</b>
28	<u>Accumulated depreciation</u>	67,437,701	<b>60,241,165</b>
33	Intangible assets, net of accumulated amortization	0	<b>0</b>
34	Other capital assets	0	<b>0</b>

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**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
<b><u>Operating Revenues</u></b>			
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	0	0
Grants and contracts - operating			
02	Federal operating grants and contracts	1,153,150	843,173
03	State operating grants and contracts	3,384,364	5,644,704
04	Local government/private operating grants and contracts	91,078	0
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	91,078	0
05	<u>Sales &amp; services of auxiliary enterprises, after deducting discounts &amp; allowances</u>	23,849,244	17,981,698
26	<u>Sales &amp; services of educational activities</u>	3,248	36,108
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B07)]	21,558,231	29,658,008
09	Total operating revenues	50,039,315	54,163,691

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
<b><u>Nonoperating Revenues</u></b>			
10	Federal <u>appropriations</u>	7,193,256	5,019,692
11	State <u>appropriations</u>	23,846,536	31,455,463
12	<u>Local appropriations, education district taxes, &amp; similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants	0	0
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	178,315	195,578
17	<u>Investment income</u>	87,996,382	57,894,535
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	119,214,489	94,565,268
27	Total operating and nonoperating revenues CV=[B19+B09]	169,253,804	148,728,959
28	<b>12-month Student FTE from E12</b> CV=[B28a+B28b]		
	28a Undergraduates		
	28b Graduates		
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]		

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**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	2,641,409	898,903
21	<u>Capital grants &amp; gifts</u>	-2,000	2,476
22	<u>Additions to permanent endowments</u>	1,541	1,771
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	2,640,950	903,150
25	Total all revenues and other additions CV=[B09+B19+B24]	171,894,754	149,632,109

You may use the space below to provide context for the data you've reported above.



**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2010 - June 30, 2011

Report in whole dollars only

Line No.	Description	1 Total amount	2 <u>Salaries &amp; wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	<u>Instruction</u>	12,461,517	430,632	10,022,143	187,478	1,032,979	631,045	157,240	<b>3,152,368</b>
02	<u>Research</u>	3,482,676	147,536	2,708,591	52,395	288,691	176,361	109,102	<b>977,238</b>
03	<u>Public service</u>	8,499,235	344,916	1,852,704	127,867	704,532	430,397	5,038,819	<b>15,596,218</b>
05	<u>Academic support</u>	10,469,433	1,608,559	2,208,037	157,508	867,848	530,167	5,097,314	<b>7,932,460</b>
06	<u>Student services</u>	3,211,223	1,048,712	1,229,847	48,311	266,190	162,615	455,548	<b>2,389,507</b>
07	<u>Institutional support</u>	40,578,511	20,004,317	7,967,974	610,485	3,363,696	2,054,875	6,577,164	<b>51,568,638</b>
08	<u>Operation &amp; maintenance of plant</u> (see instructions)	0	411,107	931,304	-1,601,914	134,817	82,359	42,327	0
10	<u>Scholarships and fellowships expenses</u> , excluding discounts & allowances	0							0
11	<u>Auxiliary enterprises</u>	27,775,513	6,802,097	2,014,798	417,870	2,302,410	1,406,538	14,831,800	<b>23,109,904</b>
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	272,404	0	0	0	0	0	272,404	<b>80,816</b>
19	Total expenses & deductions	106,750,512	30,797,876	28,935,398	0	8,961,163	5,474,357	32,581,718	<b>104,807,149</b>
	Prior year amount	<b>104,807,149</b>	<b>32,801,888</b>	<b>14,013,796</b>		<b>8,751,905</b>	<b>3,210,253</b>	<b>46,029,307</b>	
20	<b>12-month Student FTE from E12</b> CV=[C20a+C20b]								
	20a Undergraduates								
	20b Graduates								
21	Total expenses and deductions per student FTE CV=[C19/C20]								

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Systems Office (178439)

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**Part D - Summary of Changes In Net Assets**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	171,894,754	149,632,109
02	Total expenses & deductions (from C19)	106,750,512	104,807,149
03	Change in net assets during year CV=(D01-D02)	65,144,242	44,824,960
04	Net assets beginning of year	355,216,957	316,555,164
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	1	-6,163,167
06	Net assets end of year (from A18)	420,361,200	355,216,957

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Systems Office (178439)

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**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	133,983,124	118,755,932
02	Value of <u>endowment assets</u> at the end of the fiscal year	158,729,682	133,983,124

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2010 - June 30, 2011

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	0	0			
02 Sales and services	23,852,492	3,248	23,849,244		0
03 Federal grants/contracts (excludes Pell Grants)	1,153,150	1,153,150	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	26,487,945	26,487,945	0	0	0
05 State grants and contracts	3,384,364	3,384,364	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	268,933				
10 Interest earnings	25,811,381				
11 Dividend earnings	0				
12 Realized capital gains	6,316,218				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: July 1, 2010 - June 30, 2011

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	30,797,876	23,995,779	6,802,097		0
02 Employee benefits, total	28,935,398	26,920,600	2,014,798		0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	107,025,633	92,193,833	14,831,800	0	0
Capital outlay:					
05 Construction	0	0	0	0	0
06 Equipment purchases	8,047,606	8,047,606	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	5,474,357				
09 Scholarships/fellowships					

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Systems Office (178439)

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**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2010 - June 30, 2011

**Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	6,946,413
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	6,946,413
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Systems Office (178439)

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**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2010 - June 30, 2011

**Assets**

Category
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds
08 Total cash and security assets held at end of fiscal year in bond funds
09 Total cash and security assets held at end of fiscal year in all other funds

Amount
0
0
618,599,075

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Systems Office (178439)

User ID: 29C0011

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$0	0%	N/A
Government appropriations	\$31,039,792	21%	N/A
Government grants and contracts	\$4,537,514	3%	N/A
Private gifts, grants, and contracts	\$269,393	0%	N/A
Investment income	\$87,996,382	59%	N/A
Other core revenues	\$24,202,429	16%	N/A
Total core revenues	\$148,045,510	100%	N/A
Total revenues	\$171,894,754		N/A

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$12,461,517	16%	N/A
Research	\$3,482,676	4%	N/A
Public service	\$8,499,235	11%	N/A
Academic support	\$10,469,433	13%	N/A
Institutional support	\$40,578,511	51%	N/A
Student services	\$3,211,223	4%	N/A
Other core expenses	\$272,404	0%	N/A
Total core expenses	\$78,974,999	100%	N/A
Total expenses	\$106,750,512		N/A

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.



Institution: University of Missouri-Systems Office (178439)

User ID: 29C0011

**Edit Report**

Finance

Institution: University of Missouri-Systems Office (178439)

Source	Description	Severity	Resolved	Options
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**Screen: Part 2**

Screen Entry	This number is expected to be greater than zero since most institutions award Pell grants which should be reported as Federal nonoperating grants. Please explain. (Error #5168)	Explanation	Yes	Back to survey data
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Reason: UM System being an administrative Unit does not receive any Federal Non-Operating Grants.

**Screen: Part 1**

Screen Entry	The number entered, 28,935,398, has an expected range of between 7,006,898 and 21,020,694 based on last year's amount. Please explain this difference. (Error #5301)	Explanation	Yes	Back to survey data
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Reason: This amount moves around drastically because University wide it is where the flat rate that is charged to campuses is received and benefit payments are made. This account could have a surplus or shortfall. This is also where the expense of "Other Post-Employment Benefits" expenses are charged. This year the surplus was lower and the OPEB expenses were higher causing the increase.

Screen Entry	The number entered, 5,474,357, has an expected range of between 1,605,127 and 4,815,379 based on last year's amount. Please explain this difference. (Error #5301)	Explanation	Yes	Back to survey data
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Reason: This amount moves around drastically because University wide it is where the flat rate that is charged to campuses is received and interest payments are made. This account could have a surplus or shortfall. This year the surplus was lower and the OPEB expenses were higher causing the increase.

Screen Entry	The expense for this classification is expected to be zero or left blank. Please confirm that this is correct. (Error #5214)	Confirmation	Yes	Back to survey data
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Related Screens: [Part 1](#)

Screen Entry	The expense for this classification is expected to be zero or left blank. Please confirm that this is correct. (Error #5214)	Confirmation	Yes	Back to survey data
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Related Screens: [Part 1](#)

Screen Entry	The expense for this classification is expected to be zero or left blank. Please confirm that this is correct. (Error #5214)	Confirmation	Yes	Back to survey data
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Related Screens: [Part 1](#)

Screen Entry	The expense for this classification is expected to be zero or left blank. Please confirm that this is correct. (Error #5214)	Confirmation	Yes	Back to survey data
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Related Screens: [Part 1](#)

Screen Entry	The expense for this classification is expected to be zero or left blank. Please confirm that this is correct. (Error #5214)	Confirmation	Yes	Back to survey data
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Related Screens: [Part 1](#)

Screen Entry	The expense for this classification is expected to be zero or left blank. Please confirm that this is correct. (Error #5214)	Confirmation	Yes	Back to survey data
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Related Screens: [Part 1](#)

Screen Entry	The expense for this classification is expected to be zero or left blank. Please confirm that this is correct. (Error #5214)	Confirmation	Yes	Back to survey data
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Related Screens: [Part 1](#)

Screen Entry	The expense for this classification is expected to be zero or left blank. Please confirm that this is correct. (Error #5214)	Confirmation	Yes	Back to survey data
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Related Screens: [Part 1](#)

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