

Finance 2014-15

2013-14 Data

Institution: University of Missouri-Columbia (178396)

User ID: 29C0011

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Missouri-Columbia (178396)

User ID: 29C0011

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Missouri-Columbia (178396)

User ID: 29C0011

Finance - Public institutions

**General Information
GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2013"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2014"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input checked="" type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to **provide context** for the data you've reported above.

Intercollegiate Athletics is a department.

Institution: University of Missouri-Columbia (178396)

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Part A - Statement of Financial Position**Fiscal Year: July 1, 2013 - June 30, 2014**

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	935,929,768	901,906,620
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	2,038,991,540	1,980,461,744
04	Other noncurrent assets CV=[A05-A31]	1,289,116,423	1,116,182,301
05	Total noncurrent assets	3,328,107,963	3,096,644,045
06	Total assets CV=(A01+A05)	4,264,037,731	3,998,550,665
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	27,978,166	26,898,746
08	Other <u>current liabilities</u> CV=(A09-A07)	329,167,432	299,087,477
09	Total current liabilities	357,145,598	325,986,223
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	962,066,574	904,680,978
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	962,066,574	904,680,978
13	Total liabilities CV=(A09+A12)	1,319,212,172	1,230,667,201
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	1,130,928,271	1,132,613,816
15	<u>Restricted-expendable</u>	279,520,324	247,599,374
16	<u>Restricted-nonexpendable</u>	636,278,187	543,270,853
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	898,098,777	844,399,421
18	Total net assets CV=(A06-A13)	2,944,825,559	2,767,883,464

You may use the space below to **provide context** for the data you've reported above.

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Institution: University of Missouri-Columbia (178396)

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Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	<u>Land and land improvements</u>	40,615,019	40,615,018
22	<u>Infrastructure</u>	284,428,457	273,710,547
23	<u>Buildings</u>	2,265,144,917	2,155,949,075
32	Equipment, including art and <u>library collections</u>	709,567,177	676,333,562
27	<u>Construction in progress</u>	121,059,775	105,191,684
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	3,420,815,345	3,251,799,886
28	<u>Accumulated depreciation</u>	1,385,906,123	1,274,158,864
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	4,082,318	2,820,721

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Missouri-Columbia (178396)

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Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	23,195,986	23,294,042
02	Other federal grants (Do NOT include FDSL amounts)	5,867,121	6,730,543
03	Grants by state government	10,509,558	10,278,012
04	Grants by local government	0	0
05	Institutional grants from restricted resources	13,428,760	11,957,462
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	94,719,185	91,136,973
07	Total gross scholarships and fellowships	147,720,610	143,397,032
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	104,688,039	105,367,595
09	Discounts and allowances applied to sales and services of auxiliary enterprises	9,043,571	6,509,437
10	Total discounts and allowances CV=(E08+E09)	113,731,610	111,877,032
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	33,989,000	31,520,000

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Columbia (178396)

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Part B - Revenues and Other Additions**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	323,993,031	311,243,320
	Grants and contracts - operating		
02	Federal operating grants and contracts	112,978,706	128,179,615
03	State operating grants and contracts	32,769,924	37,360,313
04	Local government/private operating grants and contracts	48,327,483	47,039,763
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	48,327,483	47,039,763
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	424,762,800	424,594,591
06	Sales and services of hospitals, after deducting <u>patient contractual allowances</u>	733,290,753	705,836,356
26	<u>Sales and services of educational activities</u>	16,798,373	16,523,909
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	28,016,290	34,446,552
09	Total operating revenues	1,720,937,360	1,705,224,419

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Part B - Revenues and Other Additions**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	17,965,905	18,693,426
11	State <u>appropriations</u>	215,532,438	205,495,871
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	23,195,986	23,294,042
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	41,982,745	37,983,422
17	<u>Investment income</u>	128,460,918	87,542,189
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	3,546,335	178,691
19	Total nonoperating revenues	430,684,327	373,187,641
27	Total operating and nonoperating revenues CV=[B19+B09]	2,151,621,687	2,078,412,060
28	12-month Student FTE from E12	30,924	30,865
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	69,578	67,339

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	745,316
21	<u>Capital grants and gifts</u>	8,364,016	16,596,264
22	<u>Additions to permanent endowments</u>	36,639,342	25,834,461
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	45,003,358	43,176,041
25	Total all revenues and other additions CV=[B09+B19+B24]	2,196,625,045	2,121,588,101

You may use the space below to **provide context** for the data you've reported above.

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Institution: University of Missouri-Columbia (178396)

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Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Nonoperating Expenses in this section

		1	2	3	4	5	6	7	8
Line No.	Description	Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
	Expenses and Deductions								
01	<u>Instruction</u>	354,004,883	225,349,821	63,410,045	7,803,000	22,038,352	6,265,434	29,138,231	331,848,441
02	<u>Research</u>	157,766,168	74,568,434	19,667,692	3,477,493	9,821,634	2,792,260	47,438,655	164,223,719
03	<u>Public service</u>	121,879,817	57,680,898	17,678,196	2,686,483	7,587,552	2,157,117	34,089,571	118,525,832
05	<u>Academic support</u>	89,136,159	45,959,973	14,346,563	1,964,745	5,549,116	1,577,596	19,738,166	85,376,132
06	<u>Student services</u>	41,514,616	21,291,063	6,308,125	915,068	2,584,466	734,756	9,681,138	38,911,006
07	<u>Institutional support</u>	42,334,720	33,033,343	4,743,704	933,146	2,635,521	749,270	239,736	43,984,635
08	<u>Operation and maintenance of plant</u> (see instructions)	0	26,477,003	13,561,449	-43,693,286	2,781,406	790,745	82,683	0
10	<u>Scholarships and fellowships expenses, excluding discounts and allowances</u> (from E11)	33,989,000						33,989,000	31,520,000
11	<u>Auxiliary enterprises</u>	444,696,279	208,188,681	50,141,531	9,802,027	27,684,287	7,870,556	141,009,197	438,113,109
12	<u>Hospital services</u>	730,935,175	236,360,022	81,109,271	16,111,324	45,503,911	12,936,619	338,914,028	692,856,826
13	<u>Independent operations</u>	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	3,426,132	0	0	0	0	0	3,426,132	1,207,907
19	Total expenses and deductions	2,019,682,949	928,909,238	270,966,576	0	126,186,245	35,874,353	657,746,537	1,946,567,607
	Prior year amount	1,946,567,607	916,306,113	254,871,342		114,250,726	27,673,986	633,465,440	
20	12-month Student FTE from E12	30,924							30,865
21	Total expenses and deductions per student FTE CV=[C19/C20]	65,311							63,067

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	2,196,625,045	2,121,588,101
02	Total expenses and deductions (from C19)	2,019,682,949	1,946,567,607
03	Change in net position during year CV=(D01-D02)	176,942,096	175,020,494
04	Net position beginning of year	2,767,883,464	2,592,862,972
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-1	-2
06	Net position end of year (from A18)	2,944,825,559	2,767,883,464

You may use the space below to provide context for the data you've reported above.

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Institution: University of Missouri-Columbia (178396)

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	692,852,905	624,381,837
02	Value of <u>endowment assets</u> at the end of the fiscal year	806,717,048	692,852,905

You may use the space below to **provide context** for the data you've reported above.

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Institution: University of Missouri-Columbia (178396)

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Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	428,681,070	428,681,070			
02	Sales and services	1,183,796,226	16,187,291	433,806,371	733,290,753	511,811
03	Federal grants/contracts (excludes Pell Grants)	112,978,706	108,177,080	0	0	4,801,626
Revenue from the state government:						
04	State appropriations, current & capital	215,532,438	180,504,391	0	10,027,734	25,000,313
05	State grants and contracts	32,769,924	22,439,690	0	81,775	10,248,459
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, including capital grants	135,313,586				
10	Interest earnings	20,210,445				
11	Dividend earnings	0				
12	Realized capital gains	37,796,127				

You may use the space below to provide context for the data you've reported above.

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Institution: University of Missouri-Columbia (178396)

User ID: 29C0011

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	929,443,600	451,014,254	208,188,681	236,360,022	33,880,643
02 Employee benefits, total	271,206,584	128,866,660	50,141,531	81,109,271	11,089,122
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	654,446,266	164,870,071	140,999,354	338,914,028	9,662,813
Capital outlay:					
05 Construction	131,419,728	106,670,640	0	24,749,088	0
06 Equipment purchases	42,744,026	15,215,359	0	27,528,667	0
07 Land purchases	15,019	15,019	0	0	0
08 Interest on debt outstanding, all funds and activities	35,874,353				
09 Scholarships/fellowships	147,720,610	147,720,610			

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2013 - June 30, 2014

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	926,564,341
02	Long-term debt issued during fiscal year	86,152,478
03	Long-term debt retired during fiscal year	26,852,720
04	Long-term debt outstanding at end of fiscal year	985,864,099
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Missouri-Columbia (178396)

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Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2013 - June 30, 2014

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	17,015,027
09 Total cash and security assets held at end of fiscal year in all other funds	1,811,828,332

You may use the space below to **provide context** for the data you've reported above.

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Institution: University of Missouri-Columbia (178396)

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Prepared by

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text"/>				
Email:	<input type="text"/>				
How long did it take to prepare this survey component?					
<input type="text"/>		hours	<input type="text"/>		minutes
<p>The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.</p> <p>The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.</p> <p>Thank you for your assistance.</p>					

Institution: University of Missouri-Columbia (178396)

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$323,993,031	31%	\$10,477
State appropriations	\$215,532,438	21%	\$6,970
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$168,944,616	16%	\$5,463
Private gifts, grants, and contracts	\$90,310,228	9%	\$2,920
Investment income	\$128,460,918	12%	\$4,154
Other core revenues	\$111,330,261	11%	\$3,600
Total core revenues	\$1,038,571,492	100%	\$33,585
Total revenues	\$2,196,625,045		\$71,033

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$354,004,883	42%	\$11,448
Research	\$157,766,168	19%	\$5,102
Public service	\$121,879,817	14%	\$3,941
Academic support	\$89,136,159	11%	\$2,882
Institutional support	\$42,334,720	5%	\$1,369
Student services	\$41,514,616	5%	\$1,342
Other core expenses	\$37,415,132	4%	\$1,210
Total core expenses	\$844,051,495	100%	\$27,294
Total expenses	\$2,019,682,949		\$65,311

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	30,924

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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Edit Report

Finance

University of Missouri-Columbia (178396)

There are no errors for the selected survey and institution.