

Institution: University of Missouri-Columbia (178396)

User ID: 29C0011

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Missouri-Columbia (178396)

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**Finance - Public institutions**

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

- |                                  |   |
|----------------------------------|---|
| <input checked="" type="radio"/> | GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 |
| <input type="radio"/>            | FASB (Financial Accounting Standards Board)                                     |

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Missouri-Columbia (178396)

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**Finance - Public institutions**

**General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2012"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input checked="" type="radio"/> Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

**You may use the space below to provide context for the data you've reported above.**

Intercollegiate Athletics is a department.

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**Part A - Statement of Net Assets**

**Fiscal Year: July 1, 2011 - June 30, 2012**

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	977,259,536	1,004,159,993
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	1,918,063,300	1,788,891,735
04	Other noncurrent assets CV=[A05-A31]	979,296,938	1,000,797,651
05	Total noncurrent assets	2,897,360,238	2,789,689,386
06	Total assets CV=(A01+A05)	3,874,619,774	3,793,849,379
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	85,526,069	165,388,613
08	Other <u>current liabilities</u> CV=(A09-A07)	310,300,529	300,237,336
09	Total current liabilities	395,826,598	465,625,949
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	885,930,204	837,622,022
11	Other noncurrent liabilities CV=(A12-A10)	0	1,519,347
12	Total noncurrent liabilities	885,930,204	839,141,369
13	Total liabilities CV=(A09+A12)	1,281,756,802	1,304,767,318
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	996,760,980	965,176,426
15	<u>Restricted-expendable</u>	227,258,279	197,139,690
16	<u>Restricted-nonexpendable</u>	486,505,002	491,539,610
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	882,338,711	835,226,335
18	Total net assets CV=(A06-A13)	2,592,862,972	2,489,082,061

You may use the space below to provide context for the data you've reported above.

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**Part A - Statement of Net Assets (Page 2)**

**Fiscal Year: July 1, 2011 - June 30, 2012**

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land &amp; land improvements</u>	40,549,968	35,658,885
22	<u>Infrastructure</u>	237,859,010	229,649,199
23	<u>Buildings</u>	1,956,678,214	1,896,120,615
32	Equipment, including art and <u>library collections</u>	636,959,486	603,313,148
27	<u>Construction in progress</u>	220,657,438	108,017,054
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	3,092,704,116	2,872,758,901
28	<u>Accumulated depreciation</u>	1,177,439,498	1,086,552,237
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	2,798,682	2,685,071

You may use the space below to provide context for the data you've reported above.

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**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2011 - June 30, 2012

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	24,161,585	21,763,800
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	6,616,798	8,791,780
03	<u>Grants by state government</u>	9,398,100	9,316,158
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	22,066,967	10,740,666
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	75,559,917	63,814,698
07	Total gross scholarships and fellowships	137,803,367	114,427,102
<b>Discounts and Allowances</b>			
08	<u>Discounts &amp; allowances</u> applied to <u>tuition &amp; fees</u>	101,021,075	89,968,950
09	<u>Discounts &amp; allowances</u> applied to sales & services of <u>auxiliary enterprises</u>	6,275,293	-3,659,848
10	Total discounts & allowances CV=(E08+E09)	107,296,368	86,309,102
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) <b>This amount will be carried forward to C10 of the expense section.</b>	30,506,999	28,118,000

You may use the space below to provide context for the data you've reported above.

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**Part B - Revenues and Other Additions****Fiscal Year: July 1, 2011 - June 30, 2012**

Line No.	Source of Funds	Current year amount	Prior year amount
	<b><u>Operating Revenues</u></b>		
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	278,532,096	246,626,964
	Grants and contracts - operating		
02	Federal operating grants and contracts	125,583,640	129,791,018
03	State operating grants and contracts	37,827,238	40,054,479
04	Local government/private operating grants and contracts	46,334,677	42,656,944
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	46,334,677	42,656,944
05	<u>Sales &amp; services of auxiliary enterprises, after deducting discounts &amp; allowances</u>	395,267,125	401,320,020
06	<u>Sales &amp; services of hospitals, after deducting patient contractual allowances</u>	656,903,319	616,482,579
26	<u>Sales &amp; services of educational activities</u>	16,726,389	15,403,026
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ .....+B07)]	35,984,225	19,747,271
09	Total operating revenues	1,593,158,709	1,512,082,301

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**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	<b><u>Nonoperating Revenues</u></b>		
10	Federal <u>appropriations</u>	17,761,640	21,222,964
11	State <u>appropriations</u>	202,775,718	228,144,650
12	<u>Local appropriations, education district taxes, &amp; similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	24,161,585	21,763,800
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	58,688,314	28,408,229
17	<u>Investment income</u>	14,751,332	120,317,092
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,434,971	0
19	Total nonoperating revenues	320,573,560	419,856,735
27	Total operating and nonoperating revenues CV=[B19+B09]	1,913,732,269	1,931,939,036
28	<b><u>12-month Student FTE from E12</u></b>	30,013	29,442
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	63,763	65,618



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**Part B - Revenues and Other Additions**

**Fiscal Year: July 1, 2011 - June 30, 2012**

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	936,369	4,486,644
21	<u>Capital grants &amp; gifts</u>	6,476,306	8,632,320
22	<u>Additions to permanent endowments</u>	17,708,790	13,714,076
23	Other revenues & additions CV=[B24-(B20+...+B22)]	42,316,001	0
24	Total other revenues and additions	67,437,466	26,833,040
25	Total all revenues and other additions CV=[B09+B19+B24]	1,981,169,735	1,958,772,076

You may use the space below to provide context for the data you've reported above.

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**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2011 - June 30, 2012

Report Total Operating AND Nonoperating Expenses in this section

		1	2	3	4	5	6	7	8
Line No.	Description	Total amount	Salaries & wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
	<b>Expenses and Deductions</b>								
01	<u>Instruction</u>	319,116,510	209,597,604	52,527,972	11,622,708	17,907,393	5,757,592	21,703,241	<b>279,102,208</b>
02	<u>Research</u>	160,685,186	79,384,839	17,415,900	5,893,052	9,012,600	2,897,735	46,081,060	<b>163,656,061</b>
03	<u>Public service</u>	110,367,939	55,683,642	14,796,672	4,066,842	6,231,149	2,003,442	27,586,192	<b>110,437,370</b>
05	<u>Academic support</u>	75,181,572	41,769,549	11,761,123	2,745,118	4,218,672	1,356,389	13,330,721	<b>69,024,814</b>
06	<u>Student services</u>	36,444,460	19,324,642	5,316,185	1,329,943	2,045,356	657,624	7,770,710	<b>32,561,996</b>
07	<u>Institutional support</u>	61,693,991	42,568,664	12,357,242	2,188,233	3,465,593	1,114,259	0	<b>53,571,713</b>
08	<u>Operation &amp; maintenance of plant</u> (see instructions)	0	17,545,247	5,481,147	-66,304,337	3,831,333	1,231,852	38,214,758	0
10	<u>Scholarships and fellowships expenses, excluding discounts &amp; allowances</u> (from E11)	30,506,999						30,506,999	<b>28,118,000</b>
11	<u>Auxiliary enterprises</u>	406,807,184	202,981,530	42,282,727	14,900,805	22,824,834	7,338,650	116,478,638	<b>396,000,306</b>
12	<u>Hospital services</u>	675,710,331	235,549,452	73,170,184	23,557,636	36,142,121	11,620,429	295,670,509	<b>639,617,343</b>
13	<u>Independent operations</u>	0	0	0	0	0	0	0	<b>0</b>
14	Other expenses & deductions CV=[C19-C01+...+C13]	873,151	0	0	0	0	0	873,151	<b>2,820,280</b>
19	Total expenses & deductions	1,877,387,323	904,405,169	235,109,152	0	105,679,051	33,977,972	598,215,979	<b>1,774,910,091</b>
	Prior year amount	<b>1,774,910,091</b>	<b>869,495,428</b>	<b>208,634,410</b>		<b>102,077,404</b>	<b>31,635,926</b>	<b>563,066,923</b>	
20	<b>12-month Student FTE from E12</b>	30,013							<b>29,442</b>
21	Total expenses and deductions per student FTE CV=[C19/C20]	62,552							<b>60,285</b>

You may use the space below to provide context for the data you've reported above.

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**Part D - Summary of Changes In Net Assets**

**Fiscal Year: July 1, 2011 - June 30, 2012**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions <b>(from B25)</b>	1,981,169,735	<b>1,958,772,076</b>
02	Total expenses & deductions <b>(from C19)</b>	1,877,387,323	<b>1,774,910,091</b>
03	Change in net assets during year <b>CV=(D01-D02)</b>	103,782,412	<b>183,861,985</b>
04	<u>Net assets</u> beginning of year	2,489,080,561	<b>2,305,220,075</b>
05	<u>Adjustments to beginning net assets</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	-1	<b>1</b>
06	Net assets end of year <b>(from A18)</b>	2,592,862,972	<b>2,489,082,061</b>

You may use the space below to provide context for the data you've reported above.

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**Part H - Details of Endowment Assets**

**Fiscal Year: July 1, 2011 - June 30, 2012**

Line No.	Value of Endowment Assets	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	586,413,339	<b>510,554,667</b>
02	Value of <u>endowment assets</u> at the end of the fiscal year	624,381,837	<b>586,413,339</b>

You may use the space below to provide context for the data you've reported above.

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**Part J - Revenue Data for Bureau of Census**

**Fiscal Year: July 1, 2011 - June 30, 2012**

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	379,553,171	379,553,171			
02	Sales and services	1,075,100,608	16,254,686	401,542,418	656,903,319	400,185
03	Federal grants/contracts (excludes Pell Grants)	125,583,640	119,771,149	0	0	5,812,491
Revenue from the state government:						
04	State appropriations, current & capital	203,712,087	168,471,046	0	10,027,734	25,213,307
05	State grants and contracts	37,827,238	24,659,350	0	31,558	13,136,330
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, including capital grants	0				
10	Interest earnings	129,208,088				
11	Dividend earnings	0				
12	Realized capital gains	28,177,348				

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Columbia (178396)

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**Part K - Expenditure Data for Bureau of Census**

**Fiscal Year: July 1, 2011 - June 30, 2012**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	904,845,298	431,007,672	202,981,530	235,549,452	35,306,644
02 Employee benefits, total	235,052,291	109,599,444	42,282,727	73,170,184	9,999,936
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	587,669,626	164,918,510	116,470,678	295,670,509	10,609,929
Capital outlay:					
05 Construction	162,948,428	78,279,528	0	84,668,900	0
06 Equipment purchases	36,400,954	15,998,050	0	20,275,159	127,745
07 Land purchases	5,006,084	0	0	5,006,084	0
08 Interest on debt outstanding, all funds & activities	33,977,971				
09 Scholarships/fellowships	137,803,367	137,803,367			

You may use the space below to provide context for the data you've reported above.

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**Part L - Debt and Assets, page 1**

**Fiscal Year: July 1, 2011 - June 30, 2012**

<b>Debt</b>		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	1,003,010,635
02	Long-term debt issued during fiscal year	3,175,906
03	Long-term debt retired during fiscal year	34,730,269
04	Long-term debt outstanding at end of fiscal year	971,456,272
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

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**Part L - Debt and Assets, page 2**

**Fiscal Year: July 1, 2011 - June 30, 2012**

<b>Assets</b>		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	2,891,122
08	Total cash and security assets held at end of fiscal year in bond funds	47,262,831
09	Total cash and security assets held at end of fiscal year in all other funds	1,566,830,769

You may use the space below to provide context for the data you've reported above.



Institution: University of Missouri-Columbia (178396)

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**Prepared by**

**This survey component was prepared by:**

<input checked="" type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact	<input type="radio"/>	Finance Contact	<input type="radio"/>	Other
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Name:	<input type="text" value="Randy Sade"/>
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Email:	<input type="text" value="SadeR@umsystem.edu"/>
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How long did it take to prepare this survey component?	<input type="text" value="17"/>	hours	<input type="text" value="0"/>	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

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**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$278,532,096	30%	\$9,280
Government appropriations	\$220,537,358	24%	\$7,348
Government grants and contracts	\$187,572,463	20%	\$6,250
Private gifts, grants, and contracts	\$105,022,991	11%	\$3,499
Investment income	\$14,751,332	2%	\$491
Other core revenues	\$122,583,051	13%	\$4,084
Total core revenues	\$928,999,291	100%	\$30,953
Total revenues	\$1,981,169,735		\$66,010

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$319,116,510	40%	\$10,633
Research	\$160,685,186	20%	\$5,354
Public service	\$110,367,939	14%	\$3,677
Academic support	\$75,181,572	9%	\$2,505
Institutional support	\$61,693,991	8%	\$2,056
Student services	\$36,444,460	5%	\$1,214
Other core expenses	\$31,380,150	4%	\$1,046
Total core expenses	\$794,869,808	100%	\$26,484
Total expenses	\$1,877,387,323		\$62,552

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	30,013

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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[Edit Report](#)

**Finance**

**University of Missouri-Columbia (178396)**

Source	Description	Severity	Resolved	Options
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**Screen: Net Assets**

Screen Entry	Explanation	Yes
Net assets (beginning of year) is expected to be equal to the prior year's net assets (end of year). Please explain. (Error #5303)		
Reason:	There is a 1,500 difference between Columbia prior year ending balance and current year beginning. This was due to a bad journal entry in prior years that had the wrong business unit header.	