Finance 2016-17 2015-16 Data

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

•For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
•For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:
To download the survey materials for this component: Survey Materials

To access your prior year data submission for this component: Reported Data

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Finance - Public institutions

Reporting Standard		
Please indicate which reporting standards are used to prepare your financial statements:		
	◉	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
	○	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.		

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)	Month:	7	Year:	2015
And ending: month/year (MMYYYY)	Month:	6	Year:	2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

◉ Unqualified	○ Qualified (Explain in box below)	○ Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

◉	Business Type Activities
○	Governmental Activities
○	Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

○	Auxiliary enterprises
○	Student services
○	Does not participate in intercollegiate athletics
◉	Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

○	No
◉	Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

◉	No
○	Yes

You may use the space below to provide context for the data you've reported above.

Intercollegiate Athletics is a department.

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	159,657,704	**161,637,933**
31	Depreciable capital assets, net of depreciation	296,776,740	**270,053,719**
04	Other noncurrent assets **CV**=[A05-A31]	170,509,557	**183,268,268**
05	Total noncurrent assets	467,286,297	**453,321,987**
06	**Total assets** **CV=(A01+A05)**	626,944,001	**614,959,920**
19	**Deferred outflows of resources**	0	
	Liabilities		
07	Long-term debt, current portion	4,389,305	**3,918,685**
08	Other current liabilities CV=(A09-A07)	23,395,343	**19,895,018**
09	Total current liabilities	27,784,648	**23,813,703**
10	Long-term debt	142,567,726	**136,684,909**
11	Other noncurrent liabilities CV=(A12-A10)	0	**0**
12	Total noncurrent liabilities	142,567,726	**136,684,909**
13	**Total liabilities** **CV=(A09+A12)**	170,352,374	**160,498,612**
20	**Deferred inflows of resources**	0	
	Net Position		
14	Invested in capital assets, net of related debt	180,478,227	**177,486,160**
15	Restricted-expendable	57,932,550	**56,440,594**
16	Restricted-nonexpendable	120,659,972	**125,441,621**
17	Unrestricted CV=[A18-(A14+A15+A16)]	97,520,878	**95,092,933**
18	**Net position** **CV=[(A06+A19)-(A13+A20)]**	456,591,627	**454,461,308**

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	Land and land improvements	6,694,574	**6,372,074**
22	Infrastructure	36,430,795	**35,811,009**
23	Buildings	355,505,690	**322,515,478**
32	Equipment, including art and library collections	101,718,800	**99,165,381**
27	Construction in progress	7,356,630	**4,260,824**
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	507,706,489	**468,124,766**
28	Accumulated depreciation	211,880,949	**199,022,247**
33	Intangible assets, net of accumulated amortization	0	**0**
34	Other capital assets	951,200	**951,200**

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution **AND all of its child institutions**	216,748,461	**214,656,539**
02	Total expenses and deductions for this institution **AND all of its child institutions**	214,618,142	**207,327,985**
03	Change in net position during year **CV**=(D01-D02)	2,130,319	**7,328,554**
04	Net position beginning of year for this institution **AND all of its child institutions**	454,461,308	**447,132,755**
05	Adjustments to beginning net position and other gains or losses **CV**=[D06-(D03+D04)]	0	**-1**
06	Net position end of year for this institution **AND all of its child institutions (from A18)**	456,591,627	**454,461,308**

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	6,912,264	6,482,988
02	Other federal grants (Do NOT include FDSL amounts)	1,967,594	1,365,969
03	Grants by state government	5,965,146	5,127,498
04	Grants by local government	0	0
05	Institutional grants from restricted resources	317,564	678,552
06	Institutional grants from unrestricted resources **CV**=[E07-(E01+...+E05)]	30,650,591	28,083,369
07	Total revenue that funds scholarships and fellowships	45,813,159	41,738,376
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	37,063,318	34,165,872
09	Discounts and allowances applied to sales and services of auxiliary enterprises	662,841	589,504
10	Total discounts and allowances **CV**=(E08+E09)	37,726,159	34,755,376
11	Net scholarships and fellowships expenses after deducting discounts and allowances **CV**= (E07-E10) **This amount will be carried forward to C10 of the expense section.**	8,087,000	6,983,000

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition and fees, after deducting discounts & allowances	86,038,425	**83,193,221**
	Grants and contracts - operating		
02	Federal operating grants and contracts	16,734,051	**15,561,147**
03	State operating grants and contracts	2,551,753	**2,511,672**
04	Local government/private operating grants and contracts	10,604,020	**15,585,586**
	04a Local government operating grants and contracts	0	**0**
	04b Private operating grants and contracts	10,604,020	**15,585,586**
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	22,788,240	**21,318,137**
06	Sales and services of hospitals, after deducting patient contractual allowances	0	**0**
26	Sales and services of educational activities	999,502	**1,215,919**
07	Independent operations	0	**0**
08	Other sources - operating **CV**=[B09-(B01+ ....+B07)]	6,639,510	**0**
09	Total operating revenues	146,355,501	**139,385,682**

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	**0**
11	State appropriations	52,452,382	**51,447,921**
12	Local appropriations, education district taxes, and similar support	0	**0**
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,912,264	**6,482,988**
14	State nonoperating grants	0	**0**
15	Local government nonoperating grants	0	**0**
16	Gifts, including contributions from affiliated organizations	5,937,122	**9,023,688**
17	Investment income	842,480	**4,205,422**
18	Other nonoperating revenues **CV**=[B19-(B10+...+B17)]	40,387	**0**
19	Total nonoperating revenues	66,184,635	**71,160,019**
27	Total operating and nonoperating revenues **CV**=[B19+B09]	212,540,136	**210,545,701**
28	**12-month Student FTE from E12**	7,416	**7,245**
29	Total operating and nonoperating revenues per student FTE **CV**=[B27/B28]	28,660	**29,061**

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,688,318	**0**
21	Capital grants and gifts	1,420,952	**1,441,823**
22	Additions to permanent endowments	1,099,055	**2,669,015**
23	Other revenues and additions **CV**=[B24-(B20+...+B22)]	0	**0**
24	Total other revenues and additions **CV**=[B25-(B9+B19)]	4,208,325	**4,110,838**
25	Total all revenues and other additions	216,748,461	**214,656,539**

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	101,493,488	100,788,283	54,831,514	52,520,007
02	Research	26,695,097	27,217,220	11,553,963	11,962,840
03	Public service	4,594,506	4,377,733	2,116,303	1,914,122
05	Academic support	12,113,665	10,962,083	5,313,991	4,839,700
06	Student services	23,340,341	22,744,128	9,654,083	9,232,650
07	Institutional support	17,875,134	16,600,731	9,990,511	8,455,991
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	8,087,000	6,983,000		
11	Auxiliary enterprises	20,340,456	16,464,392	3,629,080	3,520,089
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions **CV**=[C19-(C01+...+C13)]	78,455	1,190,415	0	0
19	**Total expenses and deductions**	214,618,142	207,327,985	97,089,445	99,459,077

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	97,089,445	**99,459,077**
19-3	Benefits	27,249,841	**28,230,340**
19-4	Operation and Maintenance of Plant (as a natural expense)	10,997,271	**17,808,501**
19-5	Depreciation	15,215,059	**12,094,716**
19-6	Interest	3,703,300	**4,767,124**
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	60,363,226	
19-1	**Total Expenses and Deductions (from Part C-1, Line 19)**	214,618,142	**207,327,985**
20-1	12-month Student FTE (from E12 survey)	7,416	**7,245**
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	28,940	**28,617**

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	177,780,063	175,067,774
02	Value of endowment assets at the end of the fiscal year	175,957,693	177,780,063

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

	Source and type	Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	123,101,743	123,101,743			
02	Sales and services	24,450,583	999,502	23,451,081	0	0
03	Federal grants/contracts (excludes Pell Grants)	16,734,051	16,734,051	0	0	0
	Revenue from the state government:					
04	State appropriations, current & capital	54,140,700	54,140,700	0	0	0
05	State grants and contracts	2,551,753	2,551,753	0	0	0
	Revenue from local governments:					
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	17,640,197				
10	Interest earnings	2,282,624				
11	Dividend earnings	0				
12	Realized capital gains	5,347,978				

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	27,249,841	26,217,235	1,032,606	0	0
03	Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04	Current expenditures **including** salaries	175,887,969	162,682,367	13,205,602	0	0
	Capital outlays					
05	Construction	27,358,886	27,358,886	0	0	0
06	Equipment purchases	4,162,978	4,162,978	0	0	0
07	Land purchases	322,500	322,500	0	0	0
08	Interest on debt outstanding, all funds and activities	3,703,300				

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt

	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	137,947,955
02	Long-term debt issued during fiscal year	10,000,000
03	Long-term debt retired during fiscal year	3,666,415
04	Long-term debt outstanding at end of fiscal year	144,281,540
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets

	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08	Total cash and security assets held at end of fiscal year in bond funds	4,701,671
09	Total cash and security assets held at end of fiscal year in all other funds	282,873,420

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Prepared by

This survey component was prepared by:

◉	Keyholder	○	SFA Contact	○	HR Contact
○	Finance Contact	○	Academic Library Contact	○	Other

Name: Randy Sade

Email: SadeR@umsystem.edu

How long did it take to prepare this survey component?	15	hours	0	minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	$86,038,425	44%	$11,602
State appropriations	$52,452,382	27%	$7,073
Local appropriations	$0	0%	$0
Government grants and contracts	$26,198,068	14%	$3,533
Private gifts, grants, and contracts	$16,541,142	9%	$2,230
Investment income	$842,480	0%	$114
Other core revenues	$11,887,724	6%	$1,603
Total core revenues	$193,960,221	100%	$26,154
Total revenues	$216,748,461		$29,227

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	$101,493,488	52%	$13,686
Research	$26,695,097	14%	$3,600
Public service	$4,594,506	2%	$620
Academic support	$12,113,665	6%	$1,633
Institutional support	$17,875,134	9%	$2,410
Student services	$23,340,341	12%	$3,147
Other core expenses	$8,165,455	4%	$1,101
Total core expenses	$194,277,686	100%	$26,197

Total expenses	$214,618,142		$28,940

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	7,416

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: Missouri University of Science and Technology (178411) User ID: 29C0011

Edit Report

Finance

Missouri University of Science and Technology (178411)

Source	Description	Severity	Resolved	Options
Screen: General information				
Screen Entry	In the prior year, your institution indicated that it, its foundation(s), or affiliated organizations did not own endowment assets. This answer is not expected to change. Please correct your data or contact the Help Desk for assistance. (Error #5440)	Fatal	Yes	
Reason:	Overridden by administrator. Institution reported incorrectly in PY. ALB			