

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Overview

Finance Overview	
Purpose	
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.	
There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.	
Resources:	
To download the survey materials for this component: Survey Materials	
To access your prior year data submission for this component: Reported Data	
If you have questions about completing this survey, please contact the IPEDS Help Desk at 1-877-225-2568 .	

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Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2012"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2013"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input checked="" type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to provide context for the data you've reported above.

Intercollegiate Athletics is a department.

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Part A - Statement of Financial Position

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	138,511,797	142,172,902
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	249,534,832	249,697,668
04	Other noncurrent assets CV=[A05-A31]	164,792,322	126,725,776
05	Total noncurrent assets	414,327,154	376,423,444
06	Total assets CV=(A01+A05)	552,838,951	518,596,346
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	3,311,040	23,070,279
08	Other <u>current liabilities</u> CV=(A09-A07)	23,218,822	17,992,856
09	Total current liabilities	26,529,862	41,063,135
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	112,029,628	94,147,183
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	112,029,628	94,147,183
13	Total liabilities CV=(A09+A12)	138,559,490	135,210,318
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	169,429,056	158,482,426
15	<u>Restricted-expendable</u>	53,568,427	50,458,961
16	<u>Restricted-nonexpendable</u>	109,867,231	98,440,199
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	81,414,747	76,004,442
18	Total net assets CV=(A06-A13)	414,279,461	383,386,028

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Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	6,221,270	6,221,270
22	<u>Infrastructure</u>	20,519,630	19,383,629
23	<u>Buildings</u>	300,227,911	297,841,631
32	Equipment, including art and <u>library collections</u>	95,202,368	89,898,594
27	<u>Construction in progress</u>	8,079,649	5,184,130
Total for Plant, Property and Equipment CV = (A21+ .. A27)		430,250,828	418,529,254
28	<u>Accumulated depreciation</u>	180,715,995	168,831,587
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2012 - June 30, 2013

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	6,089,308	6,426,968
02	<u>Other federal grants (Do NOT include FDSL amounts)</u>	1,138,228	1,240,982
03	<u>Grants by state government</u>	3,182,605	2,787,540
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	2,236,695	5,500,072
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	24,366,307	19,138,060
07	Total gross scholarships and fellowships	37,013,143	35,093,622
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	29,815,734	28,867,221
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	518,409	506,401
10	Total discounts and allowances CV=(E08+E09)	30,334,143	29,373,622
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	6,679,000	5,720,000

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	66,493,653	60,291,871
	Grants and contracts - operating		
02	Federal operating grants and contracts	21,590,331	20,120,621
03	State operating grants and contracts	2,169,348	2,280,203
04	Local government/private operating grants and contracts	11,780,837	12,291,399
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	11,780,837	12,291,399
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	18,241,612	16,235,088
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	1,017,593	696,835
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	5,040,563	3,661,031
09	Total operating revenues	126,333,937	115,577,048

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal appropriations	0	0
11	State appropriations	43,850,220	44,059,188
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,089,308	6,426,968
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	4,486,393	6,008,145
17	<u>Investment income</u>	16,800,389	1,351,290
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	37,671	1
19	Total nonoperating revenues	71,263,981	57,845,592
27	Total operating and nonoperating revenues CV=[B19+B09]	197,597,918	173,422,640
28	<u>12-month Student FTE from E12</u>	6,486	6,445
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	30,465	26,908

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants and gifts</u>	1,898,845	2,320,416
22	<u>Additions to permanent endowments</u>	4,148,991	3,449,078
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	6,047,836	5,769,494
25	Total all revenues and other additions CV=[B09+B19+B24]	203,645,754	179,192,134

You may use the space below to provide context for the data you've reported above.

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Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2012 - June 30, 2013

Report Total Operating AND Nonoperating Expenses in this section

		1	2	3	4	5	6	7	8
Line No.	Description	Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
	Expenses and Deductions								
01	<u>Instruction</u>	87,628,520	47,770,344	13,257,180	3,612,327	6,535,445	1,514,283	14,938,941	84,138,624
02	<u>Research</u>	27,806,154	12,287,436	1,966,676	1,146,258	2,073,818	480,510	9,851,456	28,408,196
03	<u>Public service</u>	3,488,216	1,686,059	461,265	143,796	260,155	60,279	876,662	3,448,216
05	<u>Academic support</u>	6,373,747	4,042,709	1,192,100	262,746	475,362	110,143	290,687	9,356,107
06	<u>Student services</u>	17,517,637	7,652,748	2,188,394	722,133	1,306,487	302,717	5,345,158	17,798,915
07	<u>Institutional support</u>	10,561,631	6,266,791	2,012,104	435,384	787,700	182,513	877,139	10,666,911
08	<u>Operation and maintenance of plant</u> (see instructions)	0	4,346,292	1,840,191	-6,842,029	532,227	123,319	0	0
10	<u>Scholarships and fellowships expenses</u> , excluding discounts and allowances (from E11)	6,679,000						6,679,000	5,720,000
11	<u>Auxiliary enterprises</u>	12,599,318	2,831,560	769,199	519,385	939,673	217,725	7,321,776	12,503,077
12	<u>Hospital services</u>	0	0	0	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	98,098	0	0	0	0	0	98,098	446,674
19	Total expenses and deductions	172,752,321	86,883,939	23,687,109	0	12,910,867	2,991,489	46,278,917	172,486,720
	Prior year amount	172,486,720	88,136,274	21,973,083		13,049,841	3,702,717	45,624,805	
20	12-month Student FTE from E12	6,486							6,445
21	Total expenses and deductions per student FTE CV= [C19/C20]	26,635							26,763

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	203,645,754	179,192,134
02	Total expenses and deductions (from C19)	172,752,321	172,486,720
03	Change in net position during year CV=(D01-D02)	30,893,433	6,705,414
04	Net position beginning of year	383,386,028	376,680,616
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-2
06	Net position end of year (from A18)	414,279,461	383,386,028

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	137,962,685	140,838,499
02	Value of <u>endowment assets</u> at the end of the fiscal year	154,064,400	137,962,685

You may use the space below to provide context for the data you've reported above.

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Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	96,309,387	96,309,387			
02 Sales and services	19,777,614	1,017,593	18,760,021	0	0
03 Federal grants/contracts (excludes Pell Grants)	21,590,331	21,590,331	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	43,850,220	43,850,220	0	0	0
05 State grants and contracts	2,169,348	2,169,348	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	22,315,066				
10 Interest earnings	3,685,333				
11 Dividend earnings	0				
12 Realized capital gains	3,574,065				

You may use the space below to provide context for the data you've reported above.

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Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	86,883,939	84,052,379	2,831,560	0	0
02 Employee benefits, total	23,687,108	22,917,909	769,199	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	54,682,065	47,360,289	7,321,776	0	0
Capital outlay:					
05 Construction	3,462,964	3,462,964	0	0	0
06 Equipment purchases	5,752,435	5,752,435	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	2,991,489				
09 Scholarships/fellowships	37,013,143	37,013,143			

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Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2012 - June 30, 2013

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	117,217,462
02	Long-term debt issued during fiscal year	1,109,485
03	Long-term debt retired during fiscal year	115,340,668
04	Long-term debt outstanding at end of fiscal year	0
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2012 - June 30, 2013

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	11,539,559
09 Total cash and security assets held at end of fiscal year in all other funds	237,504,953

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$66,493,653	36%	\$10,252
Government appropriations	\$43,850,220	24%	\$6,761
Government grants and contracts	\$29,848,987	16%	\$4,602
Private gifts, grants, and contracts	\$16,267,230	9%	\$2,508
Investment income	\$16,800,389	9%	\$2,590
Other core revenues	\$12,143,663	7%	\$1,872
Total core revenues	\$185,404,142	100%	\$28,585
<hr/>			
Total revenues	\$203,645,754		\$31,398

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$87,628,520	55%	\$13,510
Research	\$27,806,154	17%	\$4,287
Public service	\$3,488,216	2%	\$538
Academic support	\$6,373,747	4%	\$983
Institutional support	\$10,561,631	7%	\$1,628
Student services	\$17,517,637	11%	\$2,701
Other core expenses	\$6,777,098	4%	\$1,045
Total core expenses	\$160,153,003	100%	\$24,692
<hr/>			
Total expenses	\$172,752,321		\$26,635

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	6,486

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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Edit Report

Finance

Missouri University of Science and Technology (178411)

There are no errors for the selected survey and institution.