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Finance 2011-12

2010-11 Data

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

**Overview****Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

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**Finance - Public institutions****Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Missouri University of Science and Technology (178411)

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**Finance - Public institutions****General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY)

Month: Year: 

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

 Unqualified Qualified  
(Explain in  
box below) Don't know  
(Explain in  
box below)**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

 Business Type Activities Governmental Activities Governmental Activities with Business-Type Activities**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

 Auxiliary enterprises Student services Does not participate in intercollegiate athletics Other (specify in box below)**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

 Yes - (report endowment assets) No

You may use the space below to provide context for the data you've reported above.

Intercollegiate Athletics is a department.

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**Part A - Statement of Net Assets**

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	144,072,882	109,864,544
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	235,753,459	222,400,808
04	Other noncurrent assets CV=[A05-A31]	125,565,106	99,266,373
05	Total noncurrent assets	361,318,565	321,667,181
06	Total assets CV=(A01+A05)	505,391,447	431,531,725
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	23,147,218	23,400,325
08	Other <u>current liabilities</u> CV=(A09-A07)	17,580,057	17,589,680
09	Total current liabilities	40,727,275	40,990,005
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	87,898,923	50,549,583
11	Other noncurrent liabilities CV=(A12-A10)	84,633	0
12	Total noncurrent liabilities	87,983,556	50,549,583
13	Total liabilities CV=(A09+A12)	128,710,831	91,539,588
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	159,587,196	157,735,549
15	<u>Restricted-expendable</u>	50,507,242	44,879,695
16	<u>Restricted-nonexpendable</u>	100,097,759	82,019,088
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	66,488,419	55,357,805
18	Total net assets CV=(A06-A13)	376,680,616	339,992,137

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Assets (Page 2)**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land &amp; land improvements</u>	5,801,270	5,801,270
22	<u>Infrastructure</u>	19,107,985	18,785,815
23	<u>Buildings</u>	272,143,999	250,153,980
32	Equipment, including art and <u>library collections</u>	84,599,395	79,515,478
27	<u>Construction in progress</u>	10,288,412	12,767,976
	<b>Total for Plant, Property and Equipment CV = (A21+ ... A27)</b>	391,941,061	367,024,519
28	<u>Accumulated depreciation</u>	156,187,602	144,623,711
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

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**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of Funds	Current year amount	Prior year amount
<b><u>Operating Revenues</u></b>			
01	<u>Tuition &amp; fees</u> , after deducting <u>discounts &amp; allowances</u>	52,064,883	47,795,648
	Grants and contracts - operating		
02	Federal operating grants and contracts	25,204,925	22,531,636
03	State operating grants and contracts	2,737,836	3,576,928
04	Local government/private operating grants and contracts	11,653,743	13,376,352
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	11,653,743	13,376,352
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts &amp; allowances</u>	15,980,177	14,992,079
06	<u>Sales &amp; services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales &amp; services of educational activities</u>	668,542	602,994
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ .....+B07)]	2,353,865	2,703,268
09	Total operating revenues	110,663,971	105,578,905

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**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
<b><u>Nonoperating Revenues</u></b>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	47,698,395	50,854,013
12	<u>Local appropriations, education district taxes, &amp; similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants	5,993,790	4,994,623
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	4,309,126	3,980,264
17	<u>Investment income</u>	22,388,016	12,245,337
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	73,850	0
19	Total nonoperating revenues	80,463,177	72,074,237
27	Total operating and nonoperating revenues CV=[B19+B09]	191,127,148	177,653,142
28	<b>12-month Student FTE from E12</b> CV=[B28a+B28b]	6,205	
	28a Undergraduates	5,034	
	28b Graduates	1,171	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	30,802	

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**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants &amp; gifts</u>	5,645,827	3,340,689
22	<u>Additions to permanent endowments</u>	5,535,551	7,064,769
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	11,181,378	10,405,458
25	Total all revenues and other additions CV=[B09+B19+B24]	202,308,526	188,058,600

You may use the space below to provide context for the data you've reported above.



**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	1 Total amount	2 <u>Salaries &amp; wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	<u>Instruction</u>	77,183,764	43,130,056	10,614,081	4,382,142	5,678,571	1,435,967	11,942,947	<b>73,990,090</b>
02	<u>Research</u>	31,792,243	14,129,572	1,705,380	1,805,019	2,339,022	591,479	11,221,771	<b>32,235,557</b>
03	<u>Public service</u>	2,955,911	1,363,556	336,622	167,823	217,473	54,993	815,444	<b>3,250,003</b>
05	<u>Academic support</u>	7,814,393	3,886,386	1,011,996	443,666	574,921	145,383	1,752,041	<b>6,953,685</b>
06	<u>Student services</u>	16,793,419	7,024,747	1,794,825	953,454	1,235,527	312,433	5,472,433	<b>16,665,558</b>
07	<u>Institutional support</u>	10,601,088	6,441,455	1,823,954	601,881	779,944	197,228	756,626	<b>10,128,230</b>
08	<u>Operation &amp; maintenance of plant</u> (see instructions)	0	6,409,626	1,824,622	-9,058,594	657,963	166,383	0	0
10	<u>Scholarships and fellowships expenses</u> , excluding discounts & allowances	5,956,000						5,956,000	<b>5,265,000</b>
11	<u>Auxiliary enterprises</u>	12,410,461	2,465,189	586,974	704,609	913,064	230,891	7,509,734	<b>11,419,106</b>
12	<u>Hospital services</u>	0	0	0	0	0	0	0	<b>0</b>
13	<u>Independent operations</u>	0	0	0	0	0	0	0	<b>0</b>
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	112,768	0	0	0	0	0	112,768	<b>726,933</b>
19	Total expenses & deductions	165,620,047	84,850,587	19,698,454	0	12,396,485	3,134,757	45,539,764	<b>160,634,162</b>
	Prior year amount	<b>160,634,162</b>	<b>85,453,546</b>	<b>19,225,140</b>		<b>11,662,774</b>	<b>2,688,277</b>	<b>41,604,425</b>	
20	<b>12-month Student FTE from E12</b> CV=[C20a+C20b]	6,205							
	20a Undergraduates	5,034							
	20b Graduates	1,171							
21	Total expenses and deductions per student FTE CV=[C19/C20]	26,691							

You may use the space below to provide context for the data you've reported above.

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**Part D - Summary of Changes In Net Assets**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	202,308,526	188,058,600
02	Total expenses & deductions (from C19)	165,620,047	160,634,162
03	Change in net assets during year CV=(D01-D02)	36,688,479	27,424,438
04	Net assets beginning of year	339,992,137	312,567,700
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	-1
06	Net assets end of year (from A18)	376,680,616	339,992,137

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	5,993,790	4,994,623
02	<u>Other federal grants</u>	3,201,198	2,554,151
03	<u>Grants by state government</u>	2,749,888	3,474,590
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	2,557,972	2,188,500
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	20,105,075	18,792,473
07	Total gross scholarships and fellowships	34,607,923	32,004,337
<u>Discounts and Allowances</u>			
08	<u>Discounts &amp; allowances</u> applied to <u>tuition &amp; fees</u>	28,599,401	26,285,024
09	<u>Discounts &amp; allowances</u> applied to sales & services of <u>auxiliary enterprises</u> CV= (E10-E08)	52,522	454,313
10	Total discounts & allowances CV=(E07-E11)	28,651,923	26,739,337
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	5,956,000	5,265,000

You may use the space below to provide context for the data you've reported above.

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**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	115,825,472	100,115,729
02	Value of <u>endowment assets</u> at the end of the fiscal year	140,838,499	115,825,472

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2010 - June 30, 2011

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	80,664,284	80,664,284			
02 Sales and services	16,701,241	668,542	16,032,699	0	0
03 Federal grants/contracts (excludes Pell Grants)	25,204,925	25,204,925	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	47,698,395	47,698,395	0	0	0
05 State grants and contracts	2,737,836	2,737,836	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	27,144,247				
10 Interest earnings	4,428,487				
11 Dividend earnings	0				
12 Realized capital gains	2,087,753				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: July 1, 2010 - June 30, 2011

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	84,850,587	82,385,398	2,465,189	0	0
02 Employee benefits, total	19,698,454	19,111,480	586,974	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	52,800,183	45,290,449	7,509,734	0	0
Capital outlay:					
05 Construction	16,174,160	16,174,160	0	0	0
06 Equipment purchases	4,937,978	4,937,978	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	3,134,757				
09 Scholarships/fellowships	34,607,923	34,607,923			

You may use the space below to provide context for the data you've reported above.

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**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2010 - June 30, 2011

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	73,949,909
02 Long-term debt issued during fiscal year	39,137,874
03 Long-term debt retired during fiscal year	2,042,642
04 Long-term debt outstanding at end of fiscal year	111,045,141
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

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**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2010 - June 30, 2011

**Assets**

Category

Amount

07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	2,547,683
08 Total cash and security assets held at end of fiscal year in bond funds	32,332,195
09 Total cash and security assets held at end of fiscal year in all other funds	205,161,617

You may use the space below to provide context for the data you've reported above.



**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

<b>Core Revenues</b>			
<b>Revenue Source</b>	<b>Reported values</b>	<b>Percent of total core revenues</b>	<b>Core revenues per FTE enrollment</b>
Tuition and fees	\$52,064,883	28%	\$8,391
Government appropriations	\$47,698,395	26%	\$7,687
Government grants and contracts	\$33,936,551	18%	\$5,469
Private gifts, grants, and contracts	\$15,962,869	9%	\$2,573
Investment income	\$22,388,016	12%	\$3,608
Other core revenues	\$14,277,635	8%	\$2,301
<b>Total core revenues</b>	<b>\$186,328,349</b>	<b>100%</b>	<b>\$30,029</b>
<b>Total revenues</b>			
	\$202,308,526		\$32,604

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

<b>Core Expenses</b>			
<b>Expense function</b>	<b>Reported values</b>	<b>Percent of total core expenses</b>	<b>Core expenses per FTE enrollment</b>
Instruction	\$77,183,764	50%	\$12,439
Research	\$31,792,243	21%	\$5,124
Public service	\$2,955,911	2%	\$476
Academic support	\$7,814,393	5%	\$1,259
Institutional support	\$10,601,088	7%	\$1,708
Student services	\$16,793,419	11%	\$2,706
Other core expenses	\$6,068,768	4%	\$978
<b>Total core expenses</b>	<b>\$153,209,586</b>	<b>100%</b>	<b>\$24,691</b>
<b>Total expenses</b>			
	\$165,620,047		\$26,691

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	<b>Calculated value</b>
FTE enrollment	6,205

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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**Edit Report**

Finance

Institution: Missouri University of Science and Technology (178411)

**There are no errors for the selected survey and institution.**

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