University of Missouri System

COLUMBIA | KANSAS CITY | ROLLA | ST.LOUIS

FISCAL YEAR 2018 BUDGET

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University of Missouri System FY2018 Budget

Introduction and Overview

The University of Missouri System Operating Budget Book presents summary information on total sources and uses of the University's funds by major fund groups. Additional information is provided on the current funds which include resources of the University that are expendable for any purpose directly related to the primary missions of the University, i.e., instruction, research, public service, and economic developments, as well as related support services. Current funds can be divided into restricted and unrestricted funds. Restricted funds are those that are restricted in use by the donor or supporting agency.

Budget planning and development was guided by the campus strategic plans and the policy decisions and planning parameters of the President and the Board of Curators. Net tuition and fee revenues included in these budgets are based on tuition and required fee rates approved by the Board. The change in net fee revenues included in the budget is driven by enrollment changes related to student mix, enrollment growth/decline, and financial aid combined with approved rate increases in tuition, supplemental course fees, and other required fees.

FY2018 Budget Planning Process

On April 3, 2017, President Choi called the University community to a renewed commitment to excellence and challenged all units to take bold actions to become a stronger academic institution in both the short and long term, while acknowledging the University faced significant budget constraints. President Choi announced a long-term plan to address the impact of reductions in FY2018 and beyond as well as to find recurring resources for strategic investment to grow and support programs of excellence.

President Choi asked campus and system leadership to develop and execute both short- and long-term plans for budget reductions based on a set of guiding principles. The guiding principles serve as the University's compass as we seek to protect activities and programs that best meet the mission of our University and provide maximum benefit to our communities, our state and the nation.

Guiding principles:

- Challenge the status quo and long-held traditions that are impediments to change
- Make strategic decisions based on performance measures of excellence
- Protect programs of excellence for faculty research and creative works, student outcomes, community engagement and financial aid
- Be transparent, collaborative and accountable in making important decisions that affect the institution with input from faculty, students and staff

Budget process:

- Campus and system leaders will develop plans to address the budget shortfalls. Budget cuts will not be across the board.
- Identify programs to be protected with supporting documentation that indicate excellence

or are critical to the success of the University.
- Identify programs the University can no longer afford to support.
- Identify new programs or investments that can grow revenue as well as improve the University's performance measures or provide savings that can be reinvested in the academic mission.
- Develop short-term plans to be included in the FY2018 budget.

FY2018 Budget Plan Highlights

Revenue reductions from cuts in state appropriations and reductions in net tuition and fee revenue resulting from lower enrollment and changes in student mix resulted in budget shortfalls in the operations fund budget of $47 million dollars. Unavoidable cost increases such as necessary maintenance and repairs, increased costs of risk, insurance, utilities, library acquisitions, and information technology added an additional $15 million to the budget targets. In addition, the campuses identified $39 million dollars in strategic investments to be made as part of the FY2018 budget process.

Savings from administrative restructuring, consolidation and elimination at the UM System will be invested to support campus success in three ways.

1. **Student Access, Success and Outcomes**. Investments will be made in enrollment management, open educational resources, retention and graduation performance, common distance learning portal, and dual credit and dual enrollment expansion.
2. **Research and Creative Works** - Investments in facilities and equipment.
3. **Strategic Marketing and Communication**

As part of the budget process, separations of 474 administration, faculty, and staff positions were identified. About half of these positions were occupied. The separations will occur from a combination of layoffs, retirements, and attrition.

Strategic investments, including strategic faculty hires of 212 faculty, are planned on the campuses.

FY2018 Budget Assumptions for Planning

- State appropriations for the University of Missouri are subject to a 3.0% withholding by the State of Missouri. The University's budget was developed and entered into the University's financial system based on the assumption that state appropriation revenues would equal 97.0% of state funds appropriated to the University. Revenue reductions from cuts in state appropriations resulted in budget shortfall in the operations fund budget of $35.6 million dollars. The Original Budget reflects the TAFP amount, which does not include the June extraordinary withholding put in place by the Governor.

- Tuition and fee budgets are based on the tuition and fee rates as approved by the Board of Curators in May 2017. Changes in enrollments, student mix, and institutional aid are determined by the individual campuses. In general enrollments are planned to decrease from FY2017.

- The following salary and wages guidelines were used by the campuses for FY2018 budget planning:

  Each campus will recommend for Board approval a salary and wage budget consistent with campus needs.

  - The flat benefit rate assessment remained unchanged at 27.72% of eligible salaries plus applicable FICA charges.

  - Other increases in compensation expenditures are driven by strategic investment by the campuses in order to achieve their strategic plans while decreases are driven by campuses needs to balance their budgets by freezing and eliminating positions.

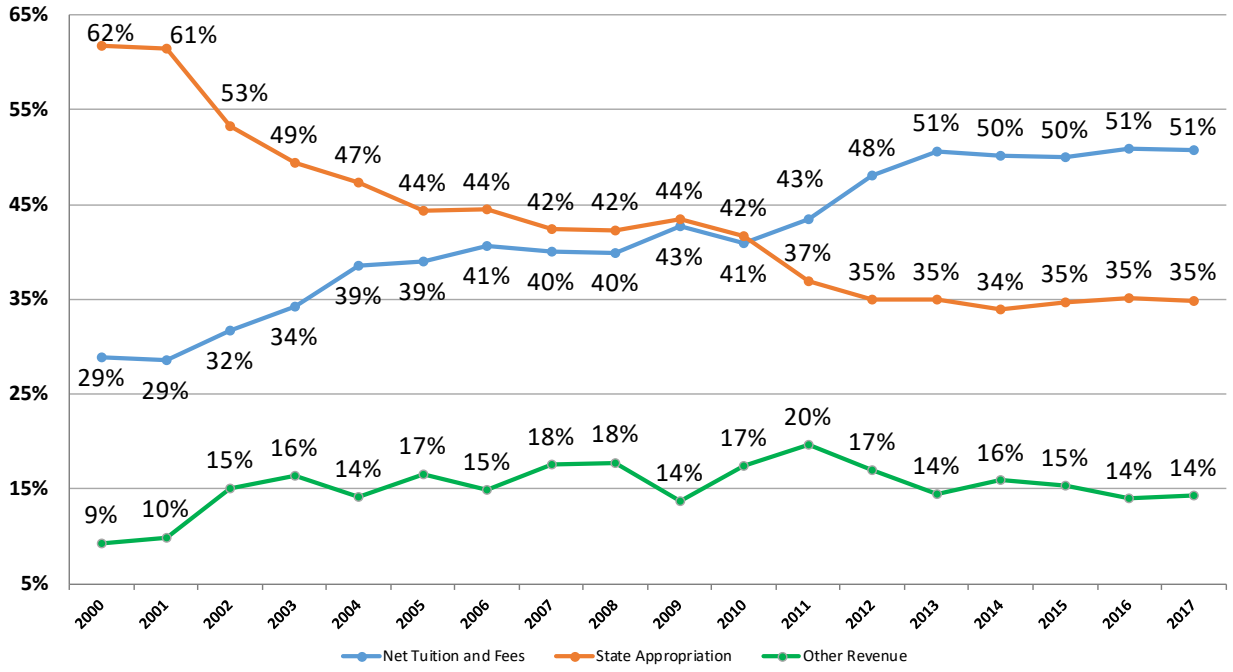
- Other Operating Expenditures budgets reflect cost adjustments related to insurance, utilities, computing, compliance, maintenance and repair, inflation and other costs of doing business that must be funded.

- The budget reflects actions taken by the campuses to balance their budget and reallocate resources to fund their strategic priorities.

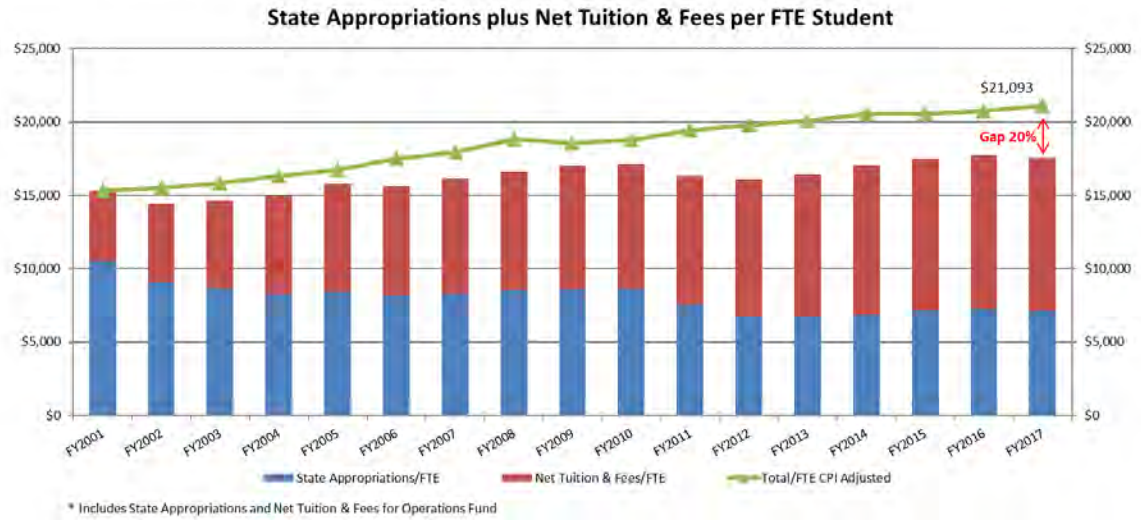
The budgets reported in this document are based on the original detail budgets for the University as entered into the Hyperion Budget system for the fiscal year.

Funding Our University

The two primary sources of funding for the University of Missouri are net tuition and fees and state appropriations. These two funding sources historically account for over 85% of revenue for operations. In recent years there has been a shift away from state appropriations to net tuition and fees as the primary funding source. This is a nationwide shift and is not anticipated to change. As illustrated by the chart below, state appropriations' share of revenue has declined from 62% in FY2001 to 35% in FY2017. This is a result of a decline in state appropriations, increases in enrollment, and increases in tuition and fee rates.

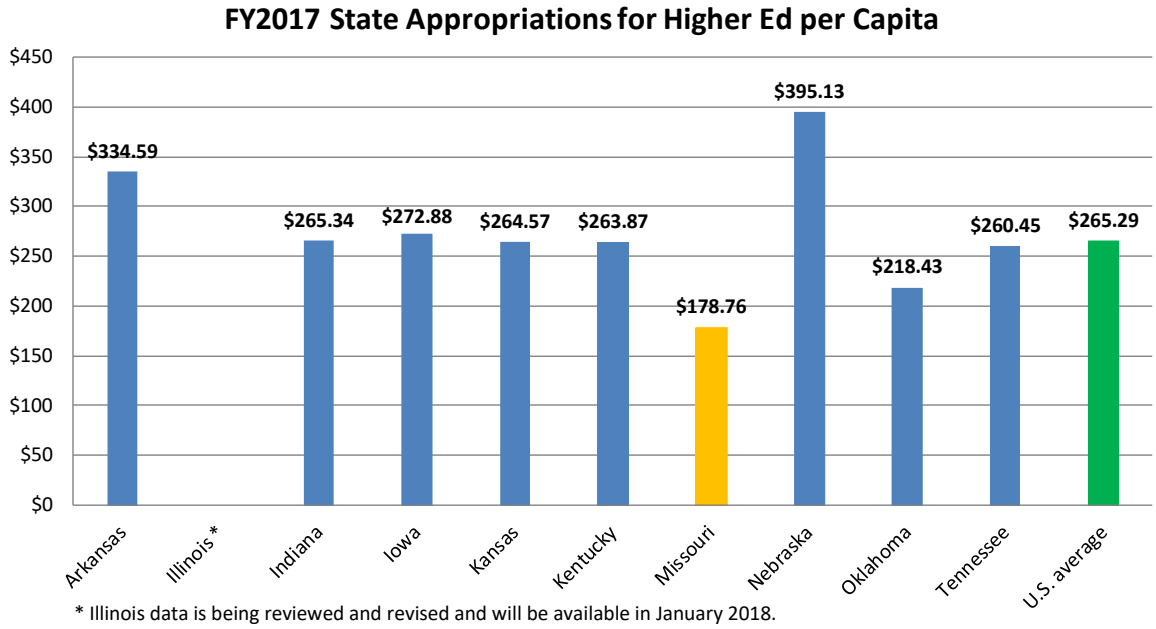


The chart below shows funding per FTE student and the shift in funding from state appropriations, shown in blue to net tuition and fees shown in red.

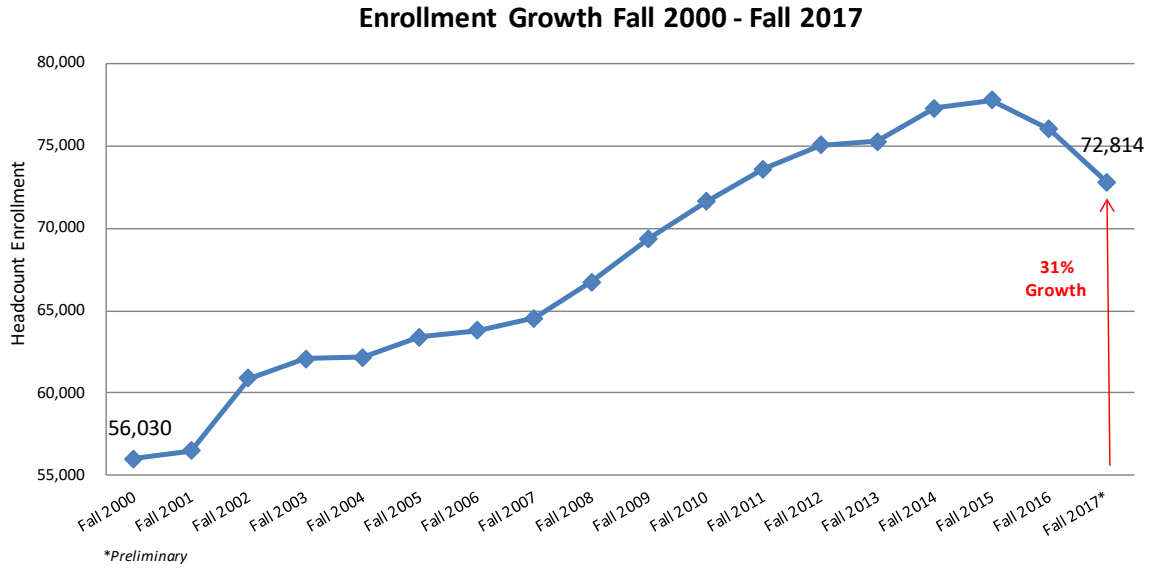


In real terms, the University of Missouri is spending about $3,553 less to educate students than it did in FY2001, or a 20% decline in revenues per student as shown by the green line.

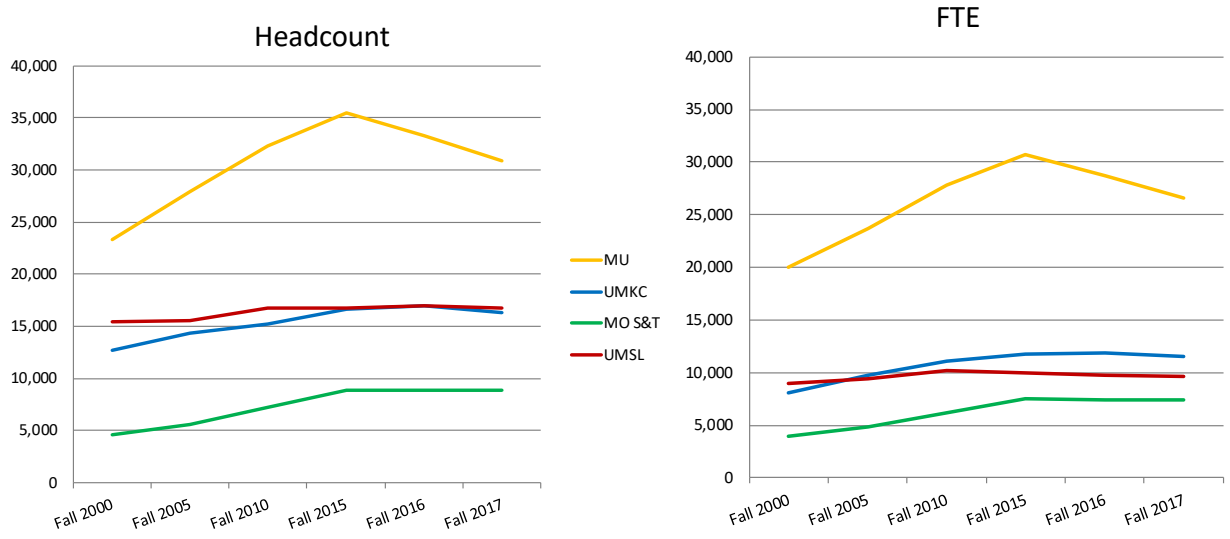
Missouri's support for higher education on a per capita basis is less than comparator states as illustrated by the following chart which shows the per capita state spending on higher education in our neighboring states. Missouri's per capita investment of $179 is less than half of Nebraska and significantly less than our neighbors and the national average of $256. Currently Missouri ranks 43rd in per capital funding for higher education.



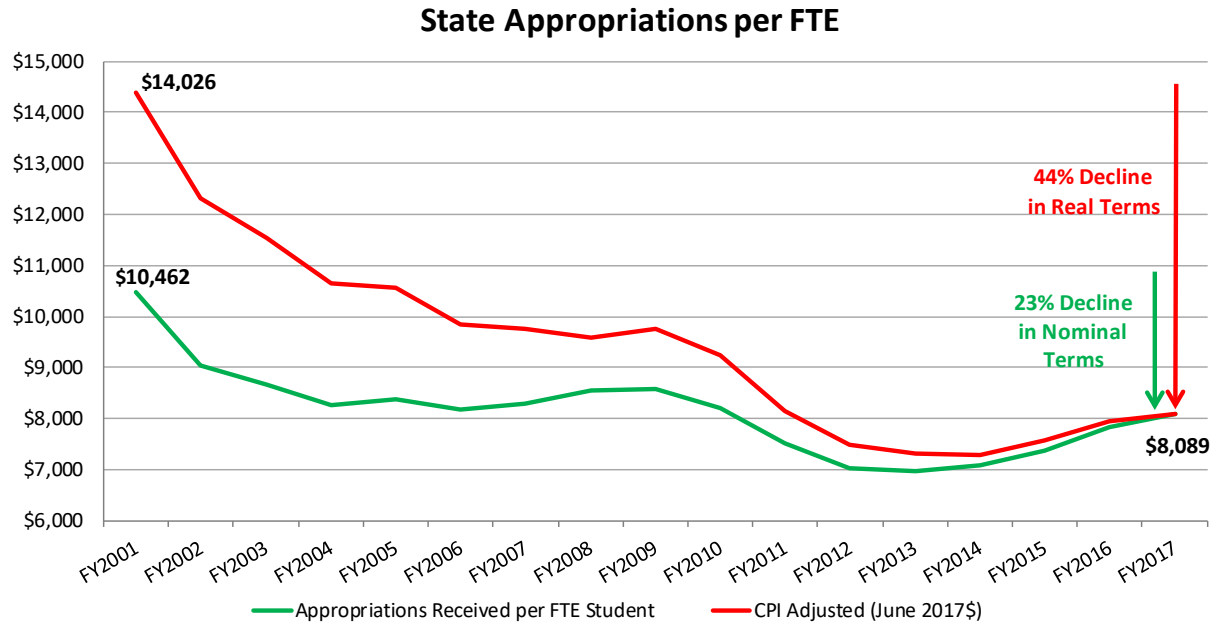
Making matters worse, as state appropriations began to decline and stagnate, the University of Missouri experienced a large growth in enrollment, of close to 17,000 students. Enrollment number peaked in Fall 2015 and it has been declining in recent two years.



The growth in enrollment did not occur equally across the campuses as illustrated by the charts below. The majority of the growth occurred at MU, Missouri S&T, and UMKC. In addition, the enrollment growth also occurred in the higher cost STEM and health care areas across the four campuses. Enrollment in recent two years has been flat or declining across the campuses.

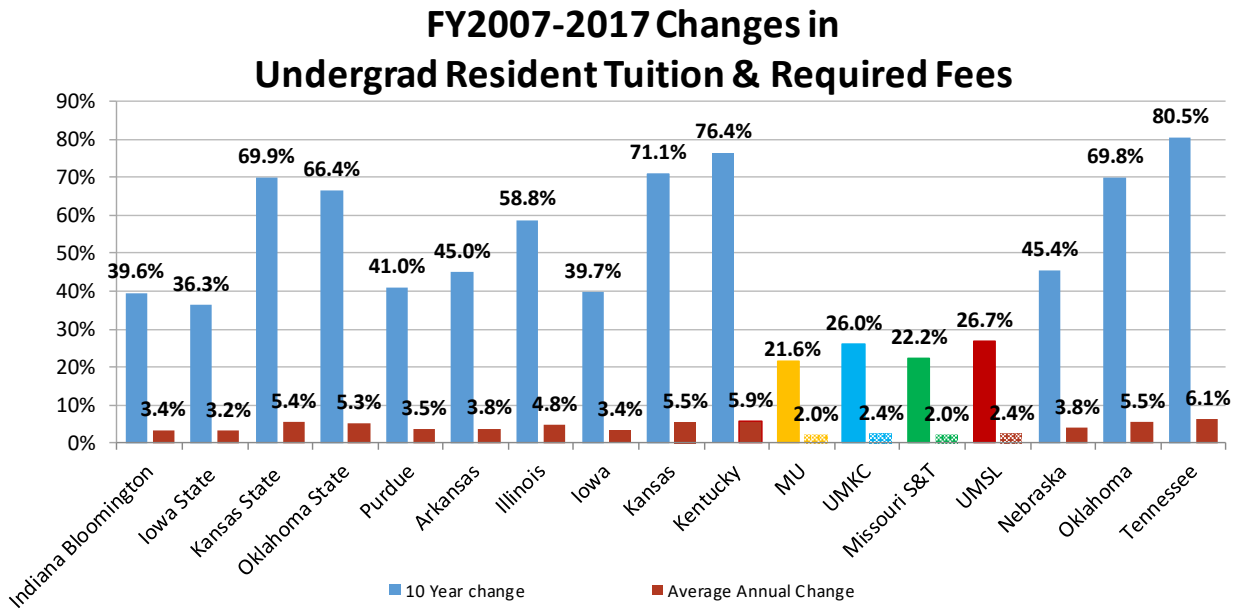


The combination of declining state support and rapidly increasing enrollments resulted in significantly reduced state support per FTE student.



* Includes State Appropriations for University Fund

Unlike others in the region UM System campuses have limited tuition increases over the last decade. This is due in part to the passage of the Higher Education Student Funding Act (HEFSA) in FY2008, also known as SB389, which effectively limits the growth in tuition and required fees for resident undergraduate students to the CPI.



Since FY2014 all new state support has come as performance funding or line item appropriations for specific programs. Performance funding was begun by the Governor and formalized by the legislature in FY2015 in SB492. Each institution has five performance funding measures approved by the Missouri Department of Higher Education which rely on existing, externally validated data. Success is measured in two ways, either by improvement from one year to the next or by being at or above "sustained excellence". The University of Missouri System is one institution for performance funding and sustained excellence is defined as the top 1/3 of all US public doctoral institutions. This means that the University of Missouri System is compared to the top one third of institutions for performance outcomes while we are funded in the bottom fifth.

The University of Missouri System's performance funding measures are:

1. Freshmen to sophomore retention rate for **student success and progress**
2. Six-year cohort graduation rate for **increased degree attainment**
3. Performance on professional/occupational licensure exams for **quality of student learning**
4. Percent of total education and general expenditures expended on the core mission (instruction, research, and public service) for **financial responsibility and efficiency**
5. Business sponsored research and development expenditures for our **mission specific measure.**

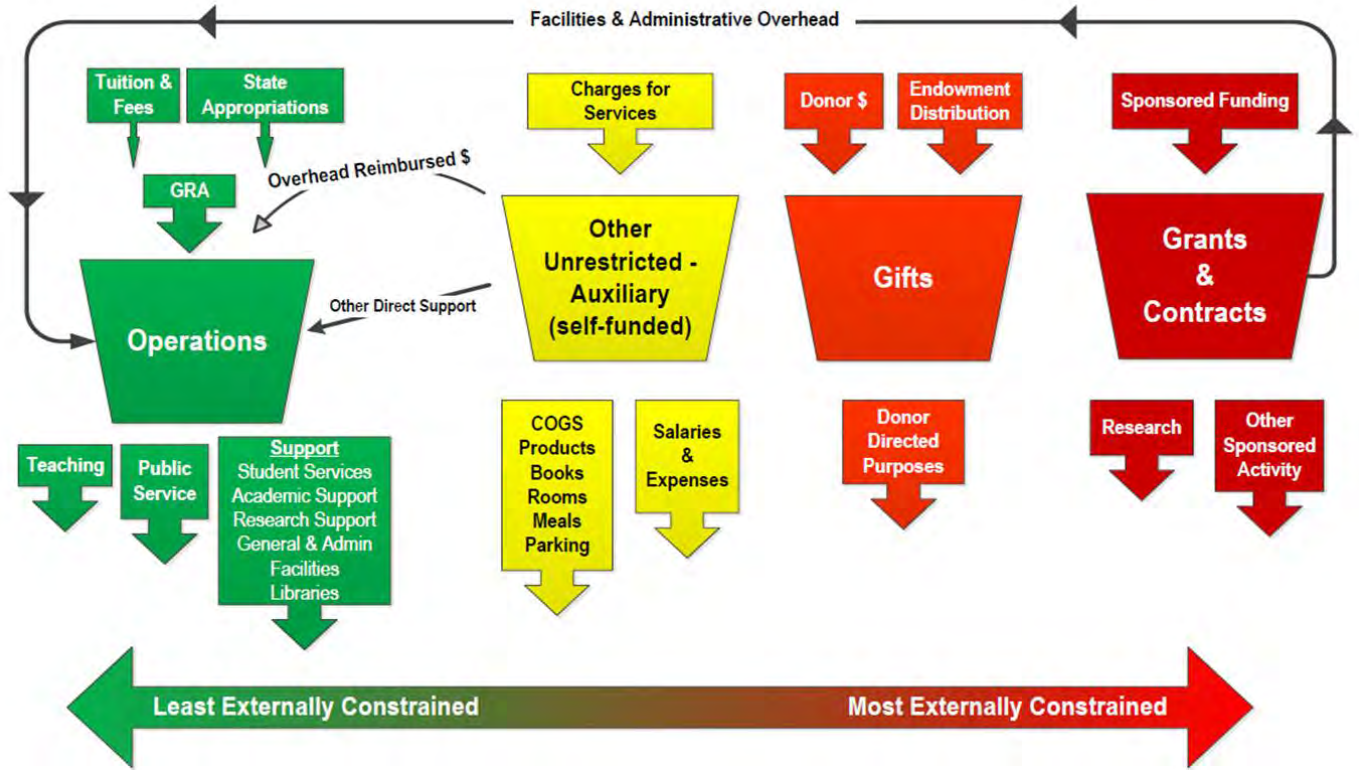
A new 6th measure will be added in FY2019 related to graduate outcomes. The University of Missouri System has been successful in meeting all of its performance funding measures since their inception.

The University of Missouri System will continue to face budget challenges, with one of the key challenges being **limited revenue growth**. The Higher Education Student Funding Act creates tuition and fee growth constraints. State revenue growth is anticipated to be limited with increasing demands from social services putting higher education appropriations support in jeopardy. Without increased state support, the University will not be able to grow enrollments and may have difficulty sustaining current enrollment levels without additional revenue.

On the expenditure side, **competitive salaries** and **increasing benefit costs** are serious issues that must be addressed. In addition, **facilities reinvestment** has taken a "back seat" over the past two decades and this **cannot** continue. Deferred maintenance and repair backlogs of $1.8 billion require action plans that include increased funding, as well as better space management and utilization.

The Color of Money

Within the University setting it is important to understand that all money is not created equal. The chart below illustrates this concept for current funds using a basic stoplight analogy.



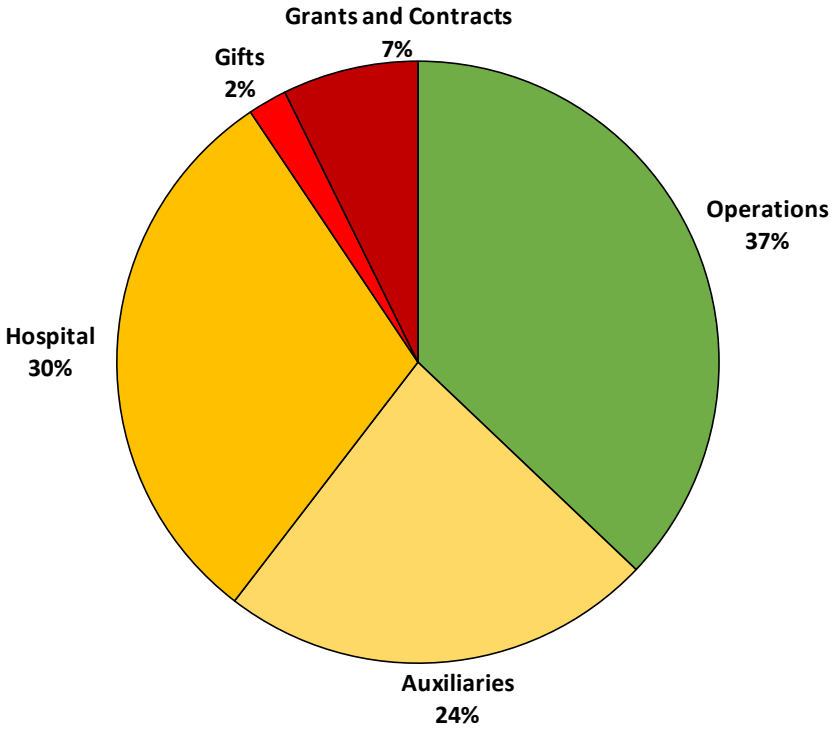
The concept is that a green dollar, or a dollar in the operations fund, is more valuable than a dollar received from a sponsored research award. The less externally constrained a dollar is, the more valuable it becomes. The operations fund dollars are the least externally constrained funds that the University has. They are represented on the chart as green dollars and can be spent for anything that is legal and ethical. The primary source of these funds are state appropriations and net tuition and fees. These "green" dollars are used to support teaching and public service, and to provide student services, academic support, research support, and general administration and facilities support. They are used to pay salaries, pay electric bills, repair a piece of equipment, maintain buildings, run information systems, and support human resources.

Auxiliary enterprises and other unrestricted activities are shown on this chart in yellow. Their revenue is less valuable to the University because while still unrestricted by external forces, it is more constrained than operating fund dollars. The resources they receive are generated from the services they provide. These self supporting businesses should generate enough money from their operations to pay the full cost of providing services including the repair and maintenance and future replacement of any facilities and equipment they utilize. In addition, these self supporting operations should pay the operating fund overhead for services provided to them. Some also provide direct support to the operating fund. The University's largest auxiliary is MU Health Care.

Other auxiliaries include intercollegiate athletics, student housing and dining, university bookstores, and student recreation centers.

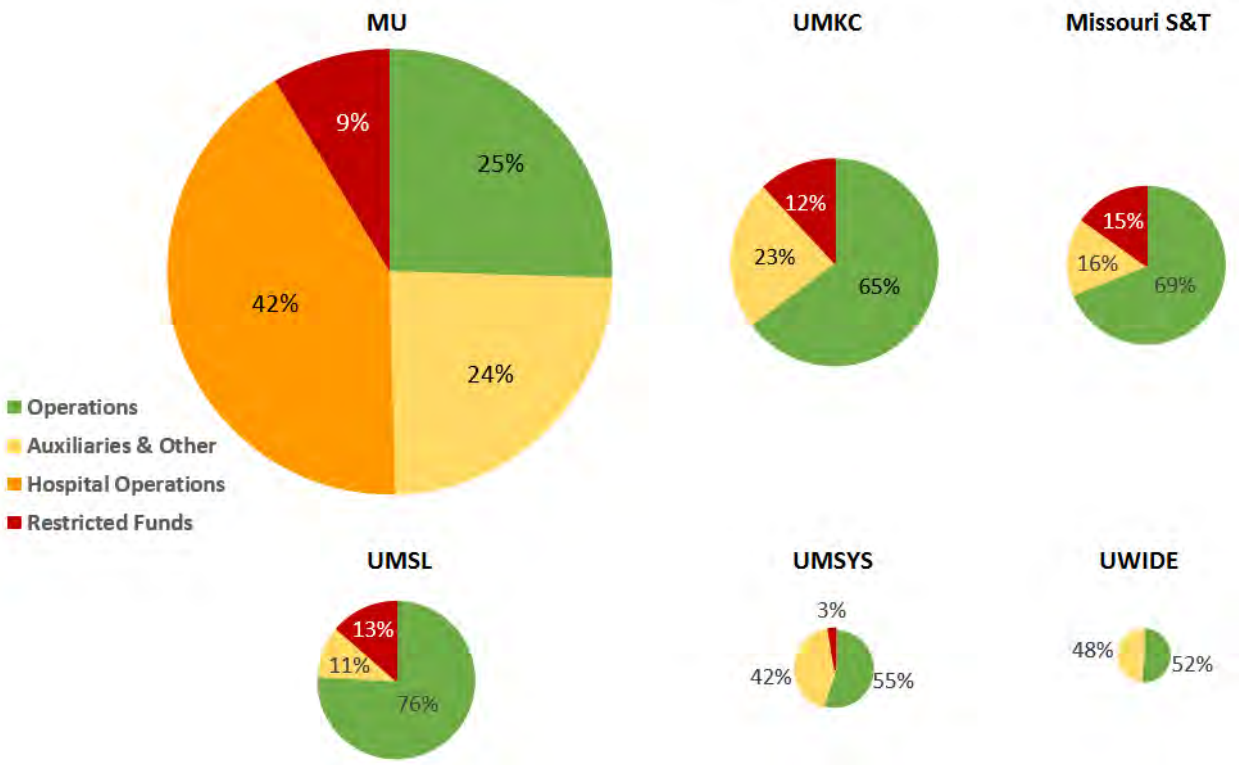
Resources that are restricted in use by external donors or sponsoring agencies are the most externally constrained resources of the University. These funds, which are shown in red on the chart, can only be expended as prescribed by the donor and for nothing else the University might need. Restricted grants and contracts, shown in dark red are the most constrained as not only must they be spent in accordance with rules by the sponsoring agency but there are also specific outcomes required in exchange for the funding.

The chart below shows the FY2018 University of Missouri System current funds budget by fund type. Operations, the most valuable dollars because they are the most flexible, make up 37% of the total current funds budget. Other unrestricted operations such as auxiliaries and hospitals combine to make up 54% of the current funds budget (shown in yellow), while the red restricted dollars from gifts, endowment distributions and grants and contracts only fund 9% of the budget.

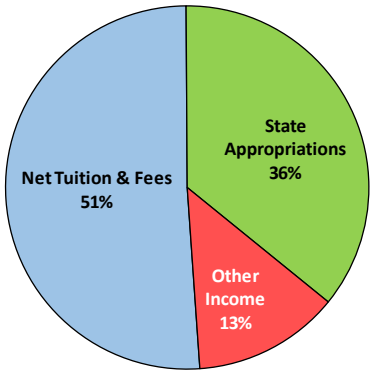


The following chart illustrates the distribution of the current funds budget by fund type and color of money for each campus and UM unit. The size of the pie charts are proportional to the campuses current fund budgets. The operations fund varies greatly as a percentage of the total current fund budgets of the campuses. At MU the operations fund is only 28% of the total while the hospital, auxiliaries and other unrestricted enterprises combine for 64%. The operations fund at UMSL is 81% of their total current funds budget, with the other campuses and system units somewhere in between.

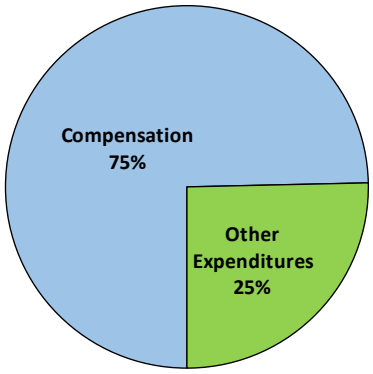
FY2018 University of Missouri Campus/Unit Current Fund Budgets by Fund Type



The charts below provide additional insights into the University of Missouri System's $1.2 billion operations fund budget for FY2018. Net tuition and fees and state appropriations combine to contribute 87% of the operations fund budget and compensation of faculty and staff makes up 75% of the budgeted expenditures for FY2018.



Other Income inludes gifts, endowment & investment income, federal appropriation, and miscellaneous income.

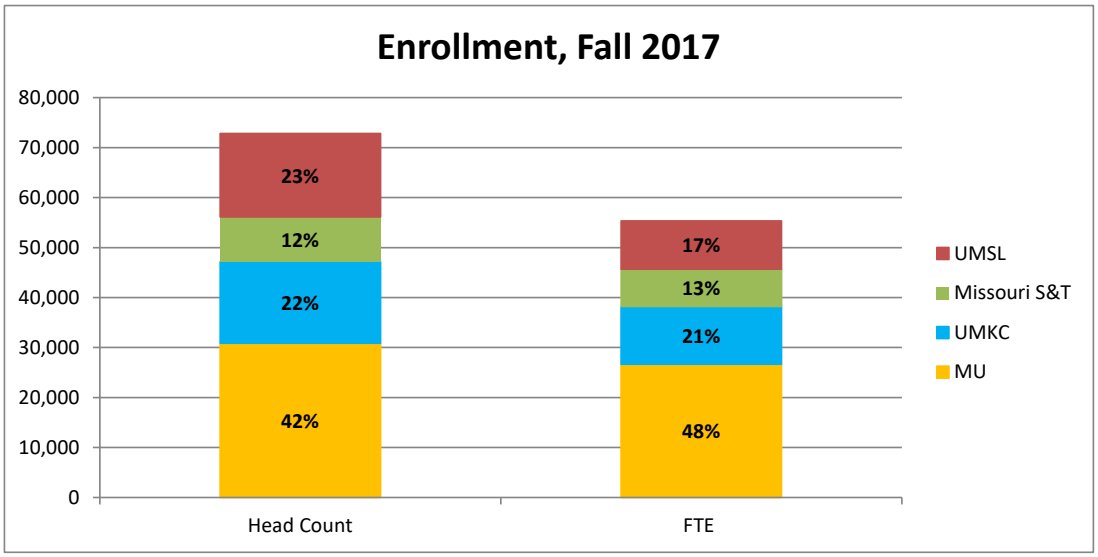


UNIVERSITY OF MISSOURI SYSTEM

Statistical Highlights

Enrollment, Fall 2017*(Preliminary)*	Head Count	FTE
MU	30,844	26,637
UMKC	16,372	11,580
Missouri S&T	8,883	7,450
UMSL	16,715	9,684
Total Enrollment	72,814	55,351

(77 percent undergraduate, 23 percent graduate and first professional students)



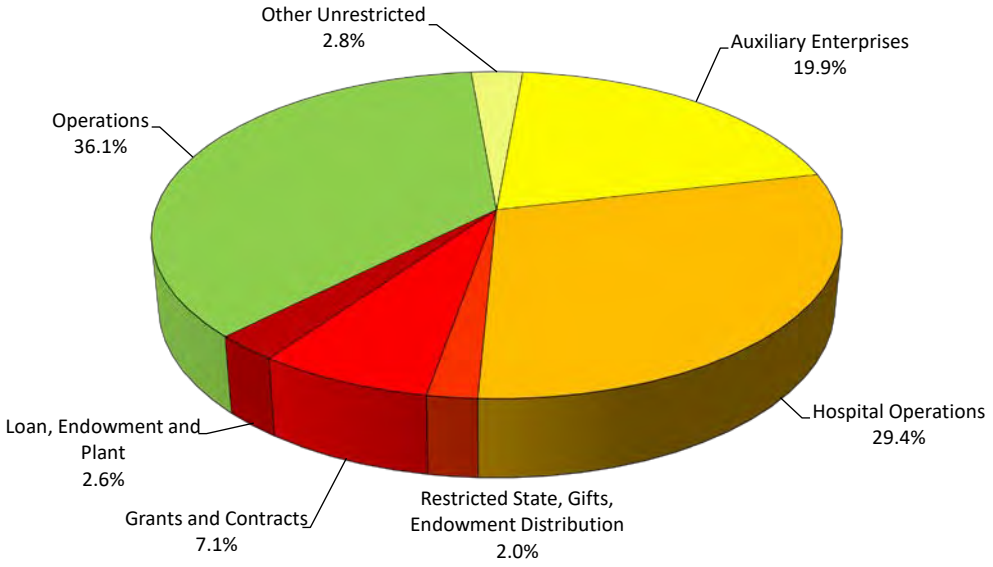
Degrees and Certificates Awarded, FY2017	
Undergraduate Certificate	56
Bachelor's	11,546
Graduate Certificate	869
Master's	4,217
Educational Specialist	93
Doctor's-research/scholarship	816
Doctor's-professional practice	829
Total Degrees and Certificates	**18,426**

Faculty and Staff Headcount, Fall 2016	
Total Faculty	5,900
(66 percent full-time, 34 percent part-time)	
Total Staff	17,953
(77 percent full-time, 23 percent part-time)	
Total faculty and staff	**23,853**

UNIVERSITY OF MISSOURI SYSTEM

Fiscal Year 2018 All Funds Revenues Budget Summary

Fund	Definition	Amount
Operations	The Operations fund is where the majority of the University's instructional and public service activities are budgeted and accounted for. It is funded primarily by tuition and fees and state appropriations for operations.	1,155,722,604
Other Unrestricted	Other Unrestricted funds are comprised of Service Operations, Continuing Education, and Self Insurance Funds. Service Operations provide services to departments or other organizational units within the University. Continuing Education extends the campus course offerings outside of the normal time, space, and campus location. Self Insurance Funds include medical benefits, dental benefits, educators' legal liability, medical malpractice, auto and general liability, long-term liability, and worker's compensation.	89,417,095
Auxiliary Enterprises	Auxiliary Enterprises are self-supporting activities that provide services primarily to students, faculty, staff, and patients.	637,085,246
Hospital Operations	The Hospital Operations fund is primarily composed of the combined clinical operations of MU Hospitals & Clinics, Ellis Fischel Cancer Center, Missouri Orthopaedic Institute, Misssouri Psychiatric Center, and Women's and Children's Hospital.	940,447,483
Restricted State, Gifts, Endowment Distribution	These are funds restricted by third parties. They are comprised primarily of gifts, endowment distributions, and restricted state appropriations.	65,503,382
Grants and Contracts	Grants and Contracts are comprised of restricted funds including federal grants, Pell grants, state grants, and other grants and contracts.	227,002,168
Total Current Funds		**3,115,177,978**
Loan, Endowment and Plant	Loan funds are used to record activity on funds available for loans to students. Endowment and similar funds include all gifts, bequests, and other funds directed to be used to support a University progam in perpertuity. Ninety percent of the endowment fund is restricted for use by donors and most of the remaining ten percent has been designated by the Board or administration for special use. The plant fund group is used to record acquisition and replacement of assets, to pay off debt, and to record the net investment in assets (equity) from both current expenditures and reserves for renewal and replacement.	83,803,872
Total University Funds		**3,198,981,850**

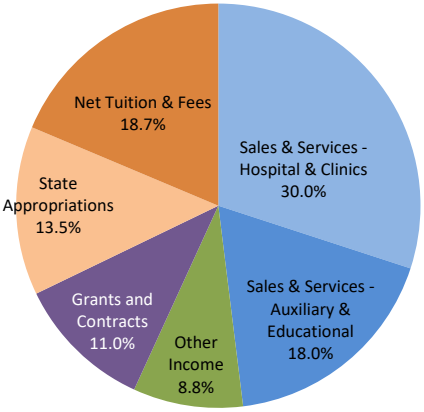


UNIVERSITY OF MISSOURI SYSTEM

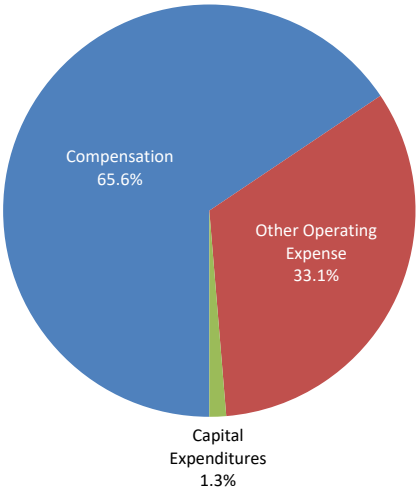
Fiscal Year 2018 Current Funds Budget Summary

	FY16 Actual	FY17 Actual	FY18 Budget
Beginning Net Assets	**856,962,675**	**581,168,747**	**658,327,639**
Revenues	**3,106,401,298**	**3,242,495,619**	**3,115,177,978**
Compensation	1,881,460,368	1,936,063,675	1,919,368,881
Other Expenses	900,269,732	905,759,076	1,006,986,066
Expenditures	**2,781,730,100**	**2,841,822,751**	**2,926,354,946**
Transfers	**(600,465,126)**	**(210,583,161)**	**(218,986,419)**
Change in Net Assets	**(275,793,928)**	**190,089,708**	**(30,163,387)**
Ending Net Assets	**581,168,747**	**771,258,455**	**628,164,252**

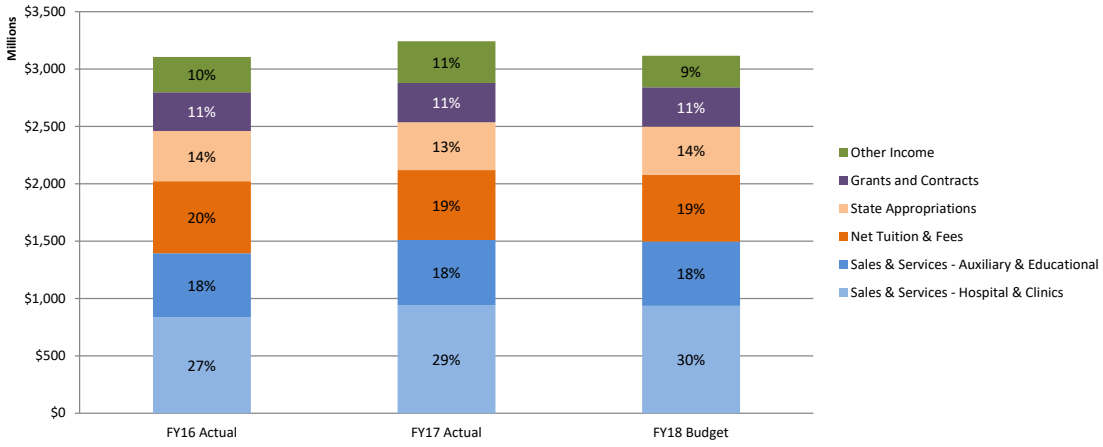
FY18 Current Funds Revenues: $3.1 Billion



FY18 Current Funds Expenditures: $2.9 Billion



Total Budget by Revenue Source

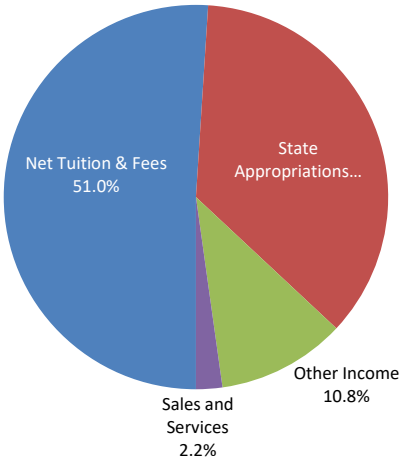


UNIVERSITY OF MISSOURI SYSTEM

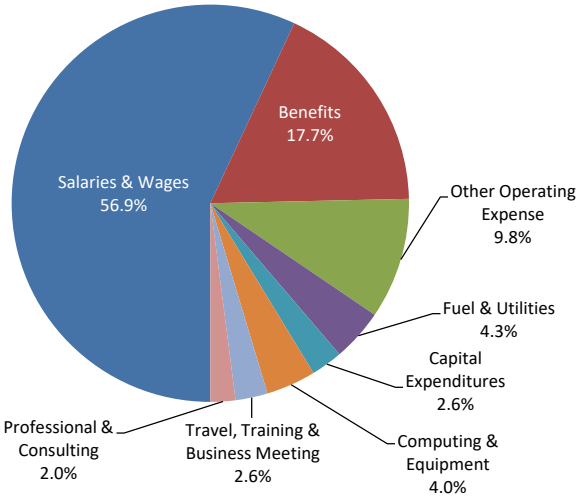
Fiscal Year 2018 Operations Fund Budget Summary

	FY16 Actual	FY17 Actual	FY18 Budget
Beginning Net Assets	**499,070,727**	**495,670,480**	**489,383,253**
Revenues	**1,234,412,564**	**1,182,824,310**	**1,155,722,604**
Compensation	926,464,185	900,430,870	882,904,913
Other Expenses	245,055,142	257,672,133	299,888,509
Expenditures	**1,171,519,327**	**1,158,103,003**	**1,182,793,422**
Transfers	**(66,293,484)**	**333,406**	**9,363,708**
Change in Net Assets	**(3,400,247)**	**25,054,714**	**(17,707,110)**
Ending Net Assets	**495,670,480**	**520,725,194**	**471,676,143**

FY18 Operations Fund Revenues: $1.2 Billion



FY18 Operations Fund Expenditures: $1.2 Billion



Operations Fund Key Points

- Funded primarily (87%) by net tuition & fees and state appropriations
- Compensation is 74% of expenses.
- 59% of expenses on primary programs of Instruction, Research, and Public Service
- Transfers are primarily to the plant fund.

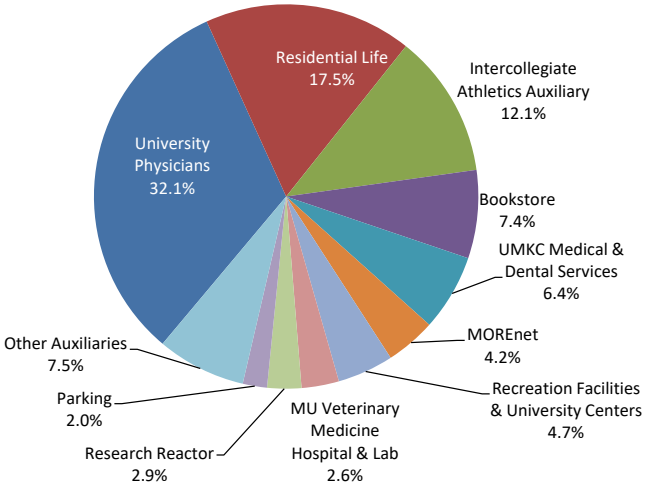
UNIVERSITY OF MISSOURI SYSTEM

Fiscal Year 2018 Auxiliary Enterprises Fund Budget Summary

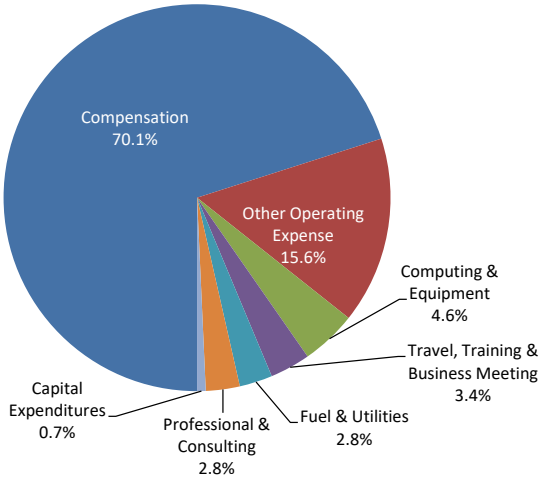
	FY16 Actual	FY17 Actual	FY18 Budget
Beginning Net Assets	**35,978,518**	**88,499,327**	**86,884,966**
Revenues	**634,018,324**	**639,939,185**	**637,085,246**
Compensation	345,126,597	394,517,769	402,944,878
Other Expenses	203,569,449	167,317,015	172,176,546
Expenditures	**548,696,045**	**561,834,784**	**575,121,424**
Transfers*	**(32,801,470)**	**(67,636,044)**	**(61,020,751)**
Change in Net Assets	**52,520,809**	**10,468,357**	**943,071**
Ending Net Assets	**88,499,327**	**98,967,684**	**87,828,036**

* Transfers are primarily to the plant fund for maintenance & repair, capital projects and debt service.

FY18 Auxiliary Enterprises Fund Revenues by Key Auxiliaries: $637 Million



FY18 Auxiliary Enterprises Fund Expenditures: $575 Million



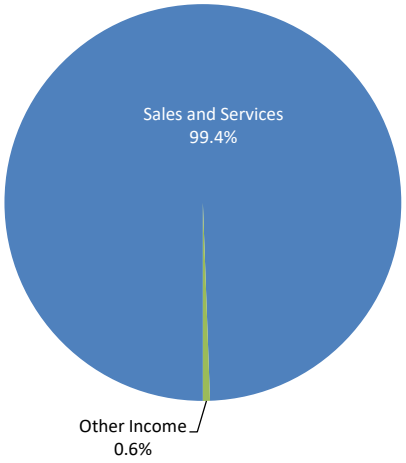
UNIVERSITY OF MISSOURI SYSTEM

Fiscal Year 2018 Hospital Operations Fund Budget Summary

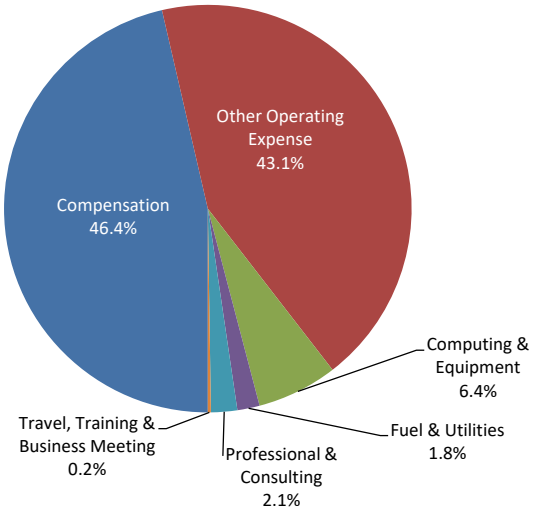
	FY16 Actual	FY17 Actual	FY18 Budget
Beginning Net Assets	**367,819,814**	**52,733,832**	**153,749,662**
Revenues	**840,538,475**	**955,823,252**	**940,447,483**
Compensation	335,008,940	366,816,419	389,609,128
Other Expenses	382,185,409	431,446,955	450,338,582
Expenditures	**717,194,349**	**798,263,374**	**839,947,710**
Transfers*	**(438,430,108)**	**(57,601,595)**	**(102,242,716)**
Change in Net Assets	**(315,085,982)**	**99,958,283**	**(1,742,943)**
Ending Net Assets	**52,733,832**	**152,692,115**	**152,006,719**

* Transfers are primarily to the plant fund for maintenance & repair, capital equipment & projects and debt service.

FY18 Hospital Operations Fund Revenues: $940 Million



FY18 Hospital Operations Fund Expenditures: $840 Million

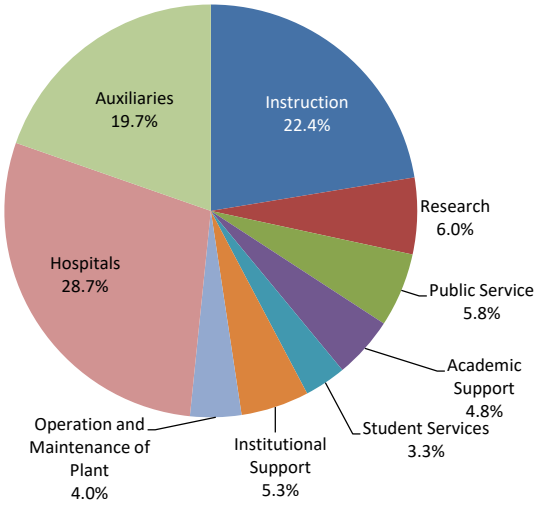


UNIVERSITY OF MISSOURI SYSTEM

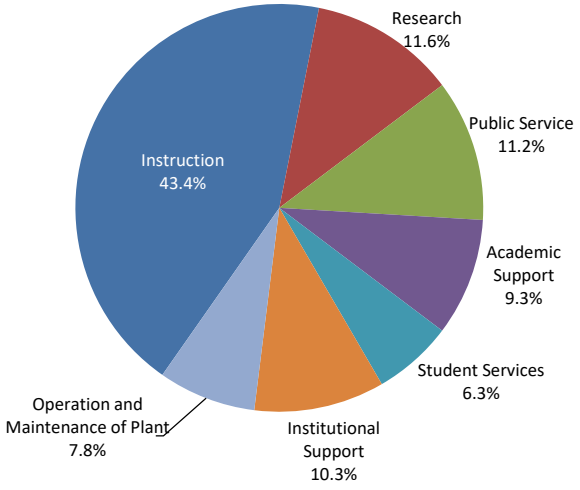
Fiscal Year 2018 Current Funds Expenditures by Program

	FY16 Actual	FY17 Actual	FY18 Budget
Instruction	$643,653,840	$640,238,133	$655,577,272
Research	193,869,535	193,396,301	175,185,724
Public Service	159,211,392	167,320,778	169,593,272
Academic Support	156,623,697	149,924,703	141,038,125
Student Services	98,260,753	95,280,798	95,674,249
Institutional Support	149,090,868	125,013,144	156,289,443
Operation and Maintenance of Plant	113,980,406	109,660,679	117,189,537
Total Educational & General	**1,514,690,491**	**1,480,834,536**	**1,510,547,622**
Hospitals	718,343,564	799,115,879	840,685,902
Auxiliaries	548,696,045	561,872,333	575,121,424
Total Expenditures	**2,781,730,100**	**$2,841,822,748**	**$2,926,354,948**

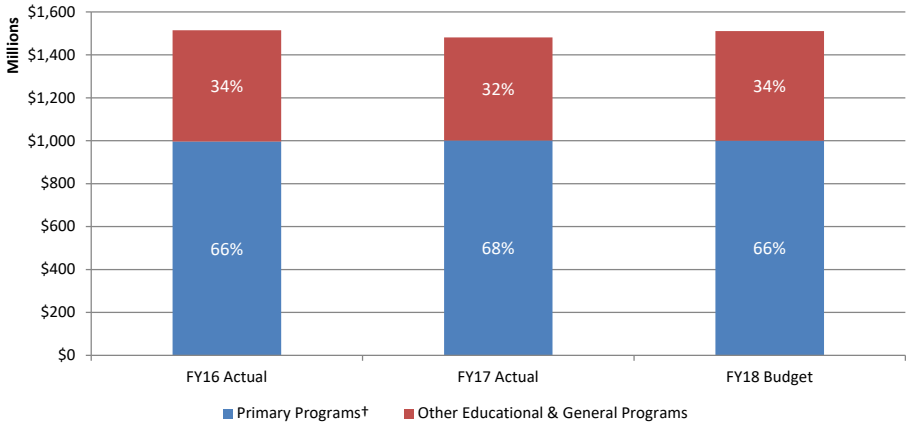
FY18 Current Funds Expenditures: $2.9 Billion



FY18 Current Funds Educational & General Expenditures: $1.5 Billion



Primary Programs vs. Other Educational & General Programs



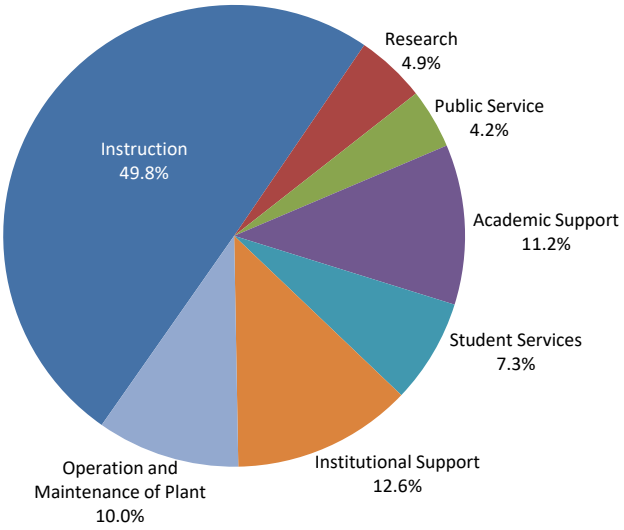
† Primary programs include Instruction, Research and Public Service.

UNIVERSITY OF MISSOURI SYSTEM

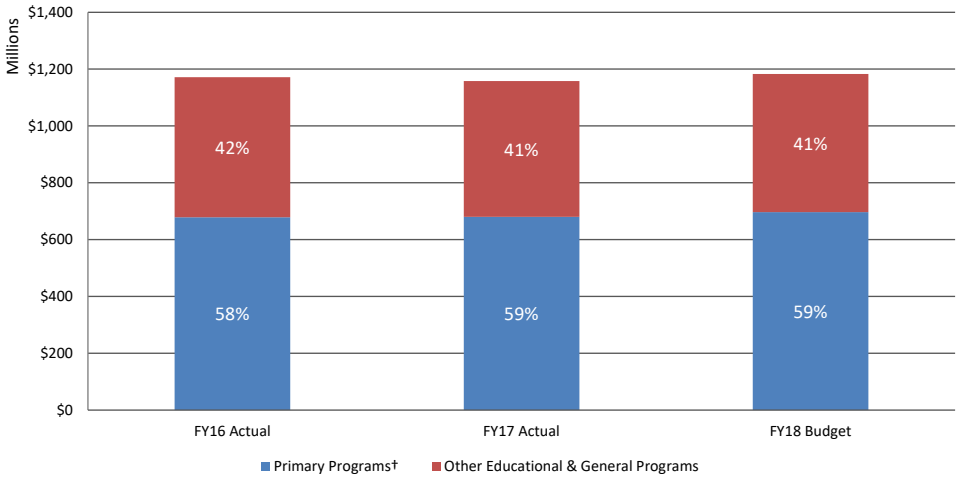
Fiscal Year 2018 Operations Fund Expenditures by Program

	FY16 Actual	FY17 Actual	FY18 Budget
Instruction	$563,150,198	$565,274,426	$589,097,985
Research	60,853,243	62,612,305	57,955,555
Public Service	54,395,258	52,139,622	49,427,092
Academic Support	142,059,131	139,923,107	132,587,269
Student Services	87,845,758	85,833,388	86,352,494
Institutional Support	151,716,588	142,772,167	148,993,426
Operation and Maintenance of Plant	111,499,152	109,547,985	118,379,601
Total Expenditures	**$1,171,519,328**	**$1,158,103,000**	**$1,182,793,422**

FY18 Operations Fund Expenditures: $1.2 Billion



Primary Programs vs. Other Educational & General Programs



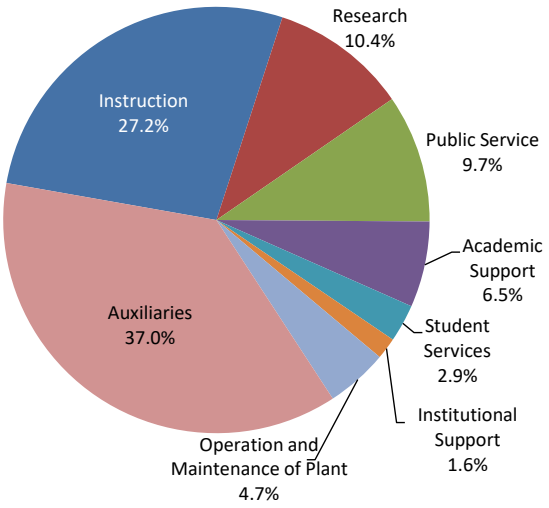
† Primary programs include Instruction, Research and Public Service.

UNIVERSITY OF MISSOURI SYSTEM - Columbia

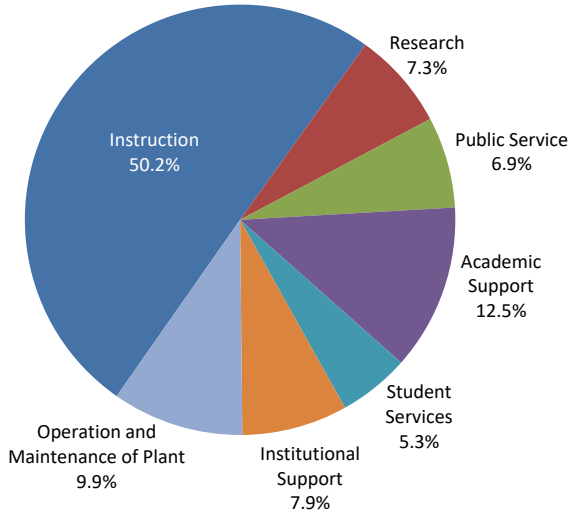
Fiscal Year 2018 Expenditures by Program

	Current Funds FY18 Budget	Operations Fund FY18 Budget
Instruction	$339,840,214	$303,357,662
Research	129,601,947	44,433,615
Public Service	121,141,151	41,433,205
Academic Support	81,278,942	75,341,509
Student Services	35,621,205	32,348,841
Institutional Support	20,345,365	47,997,700
Operation and Maintenance of Plant	58,575,474	59,783,100
Total Educational & General	**786,404,298**	**604,695,632**
Auxiliaries	461,251,361	-
Total Expenditures	**$ 1,247,655,659**	**$ 604,695,632**

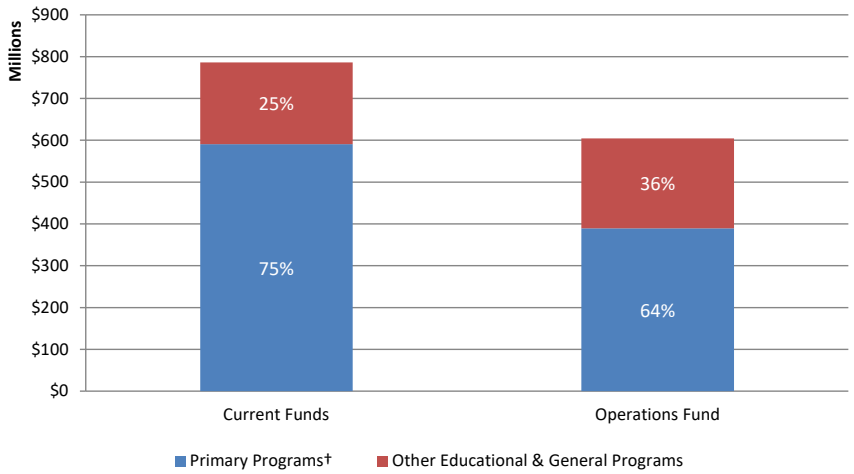
FY18 Current Funds Expenditures: $1,248 Million



FY18 Operations Fund Expenditures: $605 Million



Primary Programs vs. Other Educational & General Programs



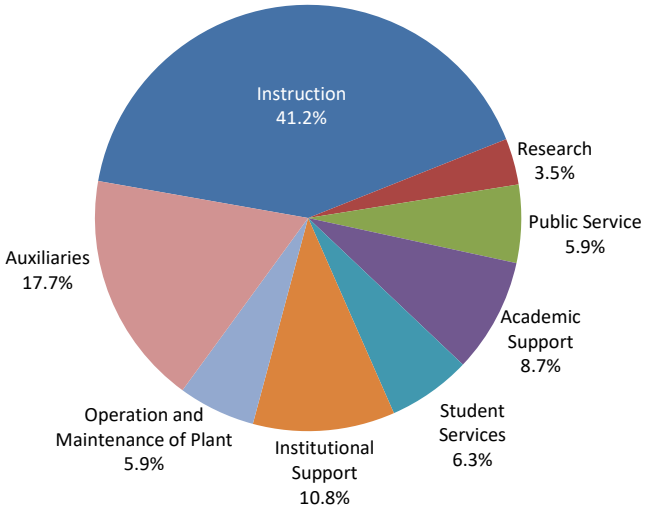
† Primary programs include Instruction, Research and Public Service.

UNIVERSITY OF MISSOURI SYSTEM - Kansas City

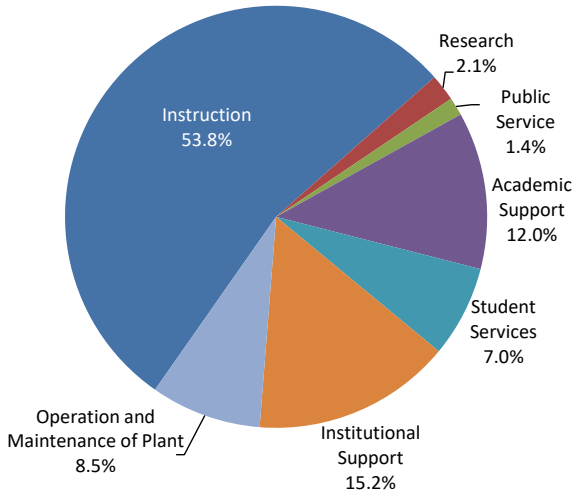
Fiscal Year 2018 Expenditures by Program

	Current Funds FY18 Budget	Operations Fund FY18 Budget
Instruction	$143,335,394	$129,587,930
Research	12,200,739	4,952,606
Public Service	20,592,247	3,350,765
Academic Support	30,175,625	29,029,847
Student Services	22,054,675	16,885,189
Institutional Support	37,465,342	36,748,401
Operation and Maintenance of Plant	20,371,847	20,431,417
Total Educational & General	**286,195,869**	**240,986,155**
Auxiliaries	61,754,793	-
Total Expenditures	**$ 347,950,662**	**$ 240,986,155**

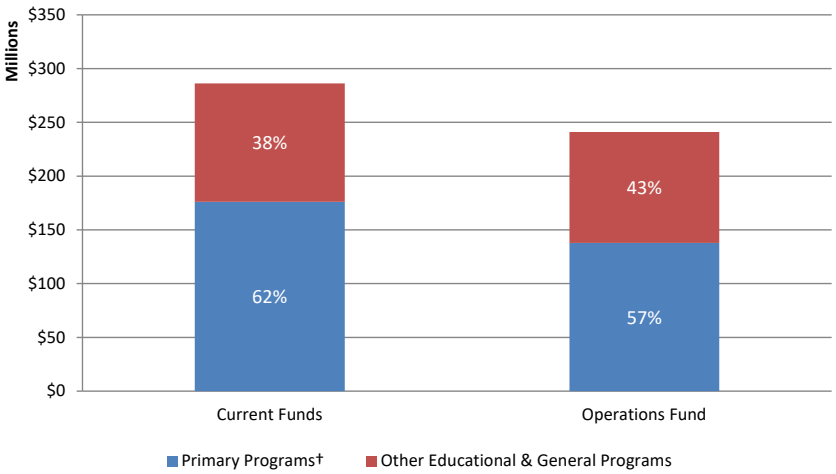
FY18 Current Funds Expenditures: $348 Million



FY18 Operations Fund Expenditures: $241 Million



Primary Programs vs. Other Educational & General Programs



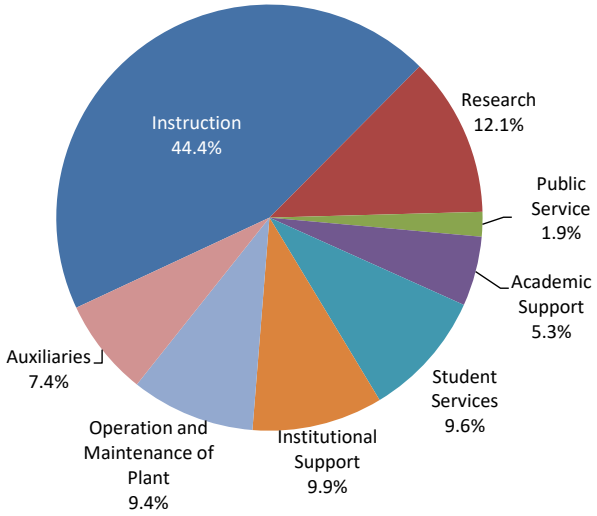
† Primary programs include Instruction, Research and Public Service.

UNIVERSITY OF MISSOURI SYSTEM - Missouri S&T

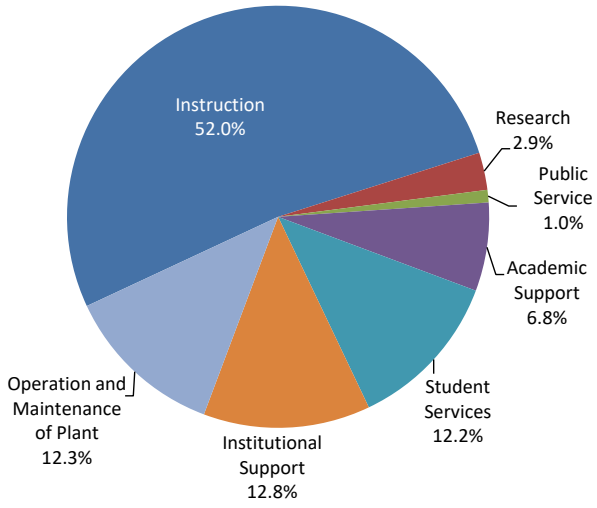
Fiscal Year 2018 Expenditures by Program

	Current Funds FY18 Budget	Operations Fund FY18 Budget
Instruction	$87,224,134	$77,669,440
Research	23,804,510	4,278,564
Public Service	3,671,200	1,430,293
Academic Support	10,379,419	10,113,232
Student Services	18,933,766	18,262,234
Institutional Support	19,492,015	19,090,480
Operation and Maintenance of Plant	18,497,058	18,416,843
Total Educational & General	**182,002,102**	**149,261,086**
Auxiliaries	14,477,998	-
Total Expenditures	**$ 196,480,100**	**$ 149,261,086**

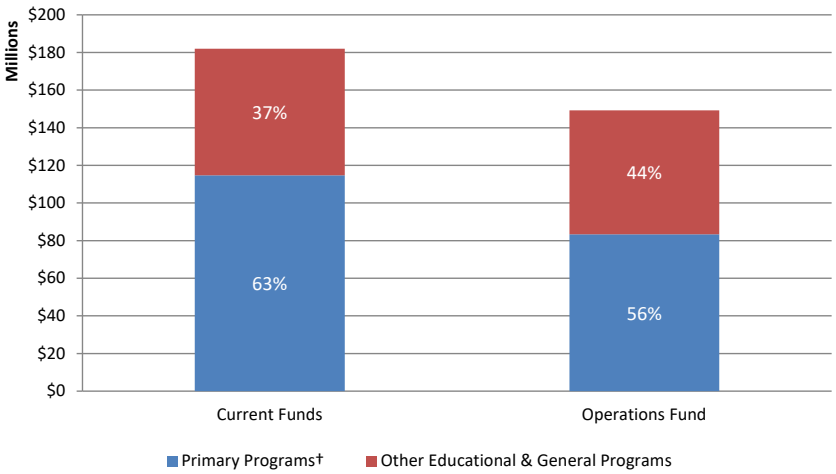
FY18 Current Funds Expenditures: $196 Million



FY18 Operations Fund Expenditures: $149 Million



Primary Programs vs. Other Educational & General Programs



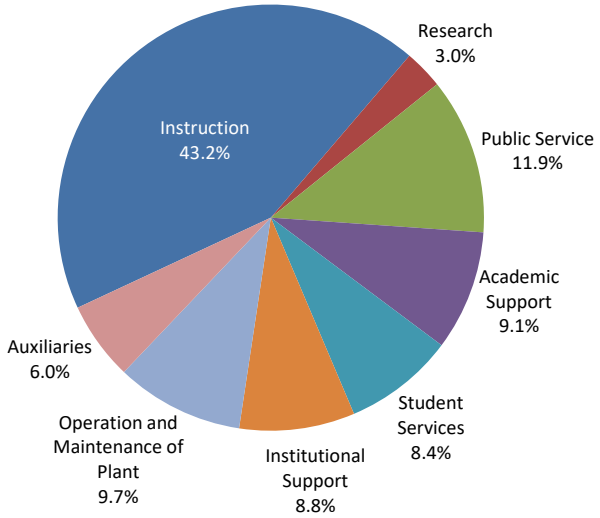
† Primary programs include Instruction, Research and Public Service.

UNIVERSITY OF MISSOURI SYSTEM - St. Louis

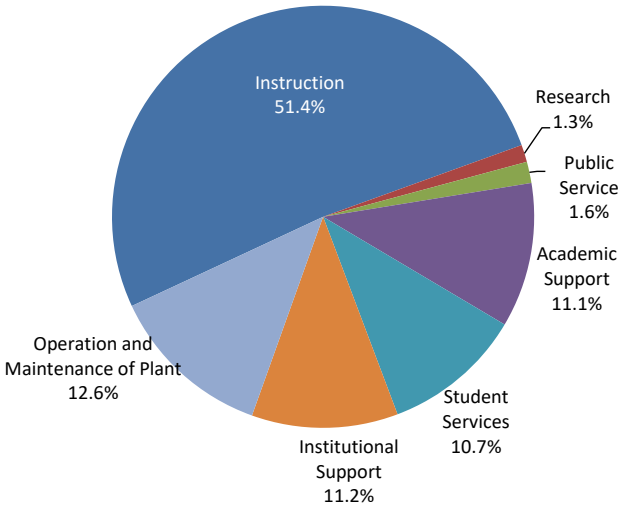
Fiscal Year 2018 Expenditures by Program

	Current Funds FY18 Budget	Operations Fund FY18 Budget
Instruction	$83,952,804	$77,183,066
Research	5,772,527	1,984,770
Public Service	23,054,685	2,447,901
Academic Support	17,704,364	16,644,890
Student Services	16,324,504	16,116,132
Institutional Support	17,027,035	16,822,826
Operation and Maintenance of Plant	18,882,760	18,885,844
Total Educational & General	**182,718,679**	**150,085,429**
Auxiliaries	11,567,425	-
Total Expenditures	**$ 194,286,104**	**$ 150,085,429**

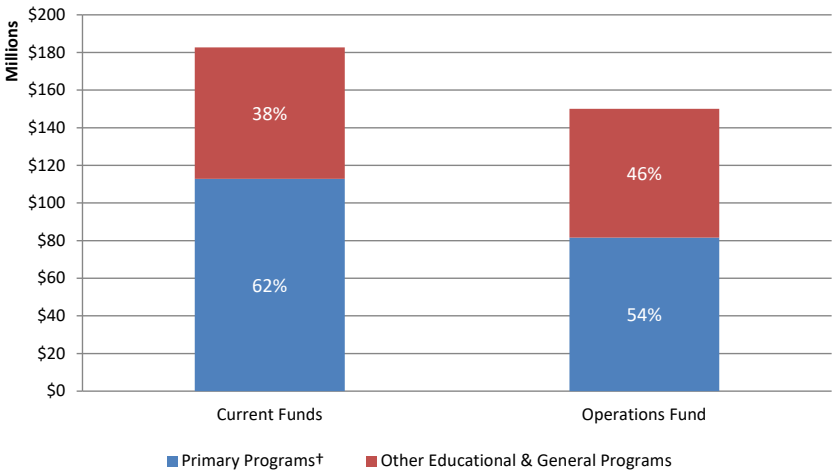
FY18 Current Funds Expenditures: $194 Million



FY18 Operations Fund Expenditures: $150 Million



Primary Programs vs. Other Educational & General Programs



† Primary programs include Instruction, Research and Public Service.

Budget Summary by Fund by Account
FY18 - YearTotal Budget Original for All Programs, All Classes, All_Projects

All Organizations (Consolidated)

	Operations	Other Unrestricted	Auxiliary Enterprises	Hospital Operations	Restricted State, Gifts, Endowment Distribution	Grants and Contracts	Total Current Funds	Loan, Endowment, and Plant Funds	Total All Funds
Revenues									
Tuition and Fees	$793,160,777	$67,481,521	$0	$0	$5,000	$0	$860,647,297	$198,000	$860,845,297
Less: Scholarship Allowances	(203,594,400)	(527,365)	0	0	(31,409,180)	(69,730,550)	(305,261,494)	0	(305,261,494)
Net Tuition and Fees	**589,566,376**	**66,954,156**	**0**	**0**	**(31,404,180)**	**(69,730,550)**	**555,385,803**	**198,000**	**555,583,803**
State Appropriation	415,491,211	0	0	0	5,090,140	0	420,581,351	19,060,000	439,641,351
Grants - Federal	0	0	0	0	0	161,820,000	161,820,000	320,000	162,140,000
Grants - Federal Pell	0	0	0	0	0	51,000,000	51,000,000	0	51,000,000
State Grants & Contracts	0	0	0	0	0	47,349,000	47,349,000	0	47,349,000
Other Grants & Contracts	0	0	0	0	0	82,686,000	82,686,000	0	82,686,000
Gift Revenues	924,899	0	14,213,600	15,179	37,667,451	0	52,821,128	46,685,319	99,506,448
Recovery of F & A	46,233,140	0	0	0	0	(46,233,140)	0	0	0
Endowment & Investment Income	28,869,900	15,023,066	8,813	2,082,206	48,727,074	0	94,711,060	5,780,404	100,491,464
Sales & Services Income	25,532,258	2,829,025	622,862,833	938,350,098	98,565	0	1,589,672,779	0	1,589,672,779
Other Income	49,104,819	4,610,848	0	0	5,324,332	110,858	59,150,858	11,760,148	70,911,006
Total Revenues	**1,155,722,604**	**89,417,095**	**637,085,246**	**940,447,483**	**65,503,382**	**227,002,168**	**3,115,177,978**	**83,803,872**	**3,198,981,850**
Expenditures									
Salaries & Wages	673,540,706	55,261,409	322,827,366	291,293,471	29,678,582	97,457,605	1,470,059,139	0	1,470,059,139
Benefit Expense	209,364,206	23,246,010	80,117,511	98,315,657	8,422,363	29,843,995	449,309,742	0	449,309,742
Compensation	**882,904,913**	**78,507,419**	**402,944,878**	**389,609,128**	**38,100,945**	**127,301,599**	**1,919,368,881**	**0**	**1,919,368,881**
Other Operating Expense	269,590,284	(48,318,155)	168,064,606	450,088,582	30,763,735	98,248,787	968,437,839	34,491,246	1,002,929,085
Capital Expenditures	30,315,449	1,385,237	4,130,438	0	1,820,073	708,601	38,359,798	(38,503,480)	(143,682)
Non-Operating Expense*	(17,224)	(25,150)	(18,498)	250,000	(700)	0	188,428	67,331,803	67,520,231
Depreciation Expense	0	0	0	0	0	0	0	187,556,369	187,556,369
Other Expense	**299,888,509**	**(46,958,068)**	**172,176,546**	**450,338,582**	**32,583,108**	**98,957,388**	**1,006,986,066**	**250,875,938**	**1,257,862,003**
Total Expenditures	**1,182,793,422**	**31,549,351**	**575,121,424**	**839,947,710**	**70,684,053**	**226,258,987**	**2,926,354,946**	**250,875,938**	**3,177,230,884**
Transfers - Increase/(Decrease)									
Intra Unrestricted CurrentFund	37,924,457	(36,194,590)	(232,005)	(1,341,620)	(243,373)	0	(87,131)	87,131	0
Mandatory Transfers	(20,758,122)	(11,118,143)	(62,875,557)	(26,080,827)	(150,707)	1,150,000	(119,833,356)	119,833,357	0
Non-Mandatory Transfers	(7,802,626)	(22,181,598)	2,086,810	(74,820,270)	5,544,933	(1,893,181)	(99,065,932)	92,221,544	(6,844,387)
Total Transfers	**9,363,708**	**(69,494,331)**	**(61,020,751)**	**(102,242,716)**	**5,150,853**	**(743,181)**	**(218,986,419)**	**212,142,032**	**(6,844,387)**
Change in Net Assets	**(17,707,110)**	**(11,626,587)**	**943,071**	**(1,742,943)**	**(29,818)**	**0**	**(30,163,387)**	**45,069,966**	**14,906,579**
Ending Net Assets	**$471,676,143**	** **($257,446,218)**	**$87,828,036**	**$152,006,719**	**$174,099,572**	**$0**	**$628,164,252**	**$3,862,423,419**	**$4,490,587,671**

* Primarily interest expense

**An adjustment of $502,374,284 in expense was made in FY2014 due to accounting change to comply with GASB67 and 68 related to reporting of University pension plan.

Budget Summary by Fund by Account
FY18 - YearTotal Budget Original for All Programs, All Classes, All_Projects

COLUM - Columbia

	Operations	Other Unrestricted	Auxiliary Enterprises	Hospital Operations	Restricted State, Gifts, Endowment Distribution	Grants and Contracts	Total Current Funds	Loan, Endowment, and Plant Funds	Total All Funds
Revenues									
Tuition and Fees	$384,010,613	$40,947,395	$0	$0	$0	$0	$424,958,008	$198,000	$425,156,008
Less: Scholarship Allowances	(108,298,773)	6,350	0	0	(15,073,746)	(31,082,550)	(154,448,719)	0	(154,448,719)
Net Tuition and Fees	**275,711,840**	**40,953,745**	**0**	**0**	**(15,073,746)**	**(31,082,550)**	**270,509,289**	**198,000**	**270,707,289**
State Appropriation	209,248,751	0	0	0	3,590,140	0	212,838,891	4,100,000	216,938,891
Grants - Federal	0	0	0	0	0	117,320,000	117,320,000	70,000	117,390,000
Grants - Federal Pell	0	0	0	0	0	19,100,000	19,100,000	0	19,100,000
State Grants & Contracts	0	0	0	0	0	36,200,000	36,200,000	0	36,200,000
Other Grants & Contracts	0	0	0	0	0	51,700,000	51,700,000	0	51,700,000
Gift Revenues	0	0	13,559,000	0	9,324,885	0	22,883,885	37,959,502	60,843,387
Recovery of F & A	34,198,140	0	0	0	0	(34,198,140)	0	0	0
Endowment & Investment Income	6,600,334	0	(46,187)	0	34,868,471	0	41,422,618	7,127,872	48,550,490
Sales & Services Income	11,888,220	2,505,689	483,012,279	0	3,011	0	497,409,199	0	497,409,199
Other Income	36,162,980	3,308,932	0	0	411,792	10,858	39,894,564	511,600	40,406,164
Total Revenues	**573,810,266**	**46,768,366**	**496,525,092**	**0**	**33,124,554**	**159,050,168**	**1,309,278,446**	**49,966,974**	**1,359,245,420**
Expenditures									
Salaries & Wages	333,414,886	42,752,067	276,542,084	0	15,178,632	68,813,023	736,700,693	0	736,700,693
Benefit Expense	102,812,792	13,874,181	67,738,458	0	4,162,586	21,669,685	210,257,703	0	210,257,703
Compensation	**436,227,679**	**56,626,248**	**344,280,542**	**0**	**19,341,219**	**90,482,709**	**946,958,396**	**0**	**946,958,396**
Other Operating Expense	158,458,026	(70,182,974)	114,557,865	0	14,485,703	68,323,678	285,642,297	23,625,186	309,267,483
Capital Expenditures	10,015,903	1,208,047	2,431,937	0	741,286	708,601	15,105,774	(15,105,774)	0
Non-Operating Expense*	(5,974)	(25,150)	(18,983)	0	(700)	0	(50,807)	32,520,000	32,469,193
Depreciation Expense	0	0	0	0	0	0	0	79,871,108	79,871,108
Other Expense	**168,467,954**	**(69,000,077)**	**116,970,819**	**0**	**15,226,289**	**69,032,279**	**300,697,264**	**120,910,520**	**421,607,784**
Total Expenditures	**604,695,633**	**(12,373,829)**	**461,251,361**	**0**	**34,567,508**	**159,514,987**	**1,247,655,660**	**120,910,520**	**1,368,566,180**
Transfers - Increase/(Decrease)									
Intra Unrestricted CurrentFund	24,367,683	(20,807,453)	(2,752,799)	0	(249,998)	0	557,434	0	557,434
Mandatory Transfers	(6,736,853)	(11,118,143)	(38,222,339)	0	(150,707)	680,000	(55,548,042)	55,548,042	0
Non-Mandatory Transfers	(1,149,074)	(22,181,598)	4,112,415	0	580,094	(215,181)	(18,853,344)	18,980,469	127,125
Total Transfers	**16,481,755**	**(54,107,194)**	**(36,862,722)**	**0**	**179,389**	**464,819**	**(73,843,952)**	**74,528,511**	**684,558**
Change in Net Assets	**(14,403,612)**	**5,035,002**	**(1,588,992)**	**0**	**(1,263,565)**	**0**	**(12,221,166)**	**3,584,965**	**(8,636,201)**
Ending Net Assets	**$324,450,314**	**$38,112,950**	**$56,983,815**	**$0**	**$88,392,775**	**$0**	**$507,939,855**	**$1,981,745,508**	**$2,489,685,363**

* Primarily interest expense

Budget Summary by Fund by Account
FY18 - YearTotal Budget Original for All Programs, All Classes, All_Projects

KCITY - Kansas City

	Operations	Other Unrestricted	Auxiliary Enterprises	Hospital Operations	Restricted State, Gifts, Endowment Distribution	Grants and Contracts	Total Current Funds	Loan, Endowment, and Plant Funds	Total All Funds
Revenues									
Tuition and Fees	$176,014,990	$12,488,049	$0	$0	$5,000	$0	$188,508,039	$0	$188,508,039
Less: Scholarship Allowances	(35,000,981)	(155,000)	0	0	(7,947,768)	(16,000,000)	(59,103,749)	0	(59,103,749)
Net Tuition and Fees	**141,014,009**	**12,333,049**	**0**	**0**	**(7,942,768)**	**(16,000,000)**	**129,404,290**	**0**	**129,404,290**
State Appropriation	76,661,015	0	0	0	0	0	76,661,015	0	76,661,015
Grants - Federal	0	0	0	0	0	20,700,000	20,700,000	250,000	20,950,000
Grants - Federal Pell	0	0	0	0	0	12,400,000	12,400,000	0	12,400,000
State Grants & Contracts	0	0	0	0	0	4,800,000	4,800,000	0	4,800,000
Other Grants & Contracts	0	0	0	0	0	7,100,000	7,100,000	0	7,100,000
Gift Revenues	140,420	0	620,000	0	13,469,814	0	14,230,234	1,750,000	15,980,234
Recovery of F & A	4,800,000	0	0	0	0	(4,800,000)	0	0	0
Endowment & Investment Income	1,394,963	0	0	0	9,195,548	0	10,590,511	6,163	10,596,674
Sales & Services Income	9,411,063	295,000	71,758,737	0	28,900	0	81,493,700	0	81,493,700
Other Income	4,246,948	651,010	0	0	4,606,897	0	9,504,855	500,000	10,004,855
Total Revenues	**237,668,417**	**13,279,059**	**72,378,737**	**0**	**19,358,391**	**24,200,000**	**366,884,604**	**2,506,163**	**369,390,767**
Expenditures									
Salaries & Wages	140,152,912	5,988,811	34,796,725	0	8,026,701	7,115,575	196,080,725	0	196,080,725
Benefit Expense	42,888,039	1,874,178	8,701,125	0	2,409,090	2,427,268	58,299,700	0	58,299,700
Compensation	**183,040,952**	**7,862,989**	**43,497,851**	**0**	**10,435,791**	**9,542,843**	**254,380,425**	**0**	**254,380,425**
Other Operating Expense	53,638,928	(3,845,000)	17,531,943	0	6,027,292	14,929,657	88,282,820	1,190,000	89,472,820
Capital Expenditures	4,306,275	40,190	725,000	0	215,953	0	5,287,418	(5,287,418)	0
Non-Operating Expense*	0	0	0	0	0	0	0	9,460,955	9,460,955
Depreciation Expense	0	0	0	0	0	0	0	25,840,085	25,840,085
Other Expense	**57,945,203**	**(3,804,810)**	**18,256,943**	**0**	**6,243,245**	**14,929,657**	**93,570,238**	**31,203,622**	**124,773,860**
Total Expenditures	**240,986,155**	**4,058,179**	**61,754,793**	**0**	**16,679,036**	**24,472,500**	**347,950,663**	**31,203,622**	**379,154,285**
Transfers - Increase/(Decrease)									
Intra Unrestricted CurrentFund	3,757,294	(6,245,656)	2,876,606	0	6,625	0	394,869	0	394,869
Mandatory Transfers	(4,880,024)	0	(12,215,776)	0	0	350,000	(16,745,800)	16,745,800	0
Non-Mandatory Transfers	(77,572)	0	(613,505)	0	(536,428)	(77,500)	(1,305,005)	1,305,005	0
Total Transfers	**(1,200,302)**	**(6,245,656)**	**(9,952,675)**	**0**	**(529,803)**	**272,500**	**(17,655,936)**	**18,050,805**	**394,869**
Change in Net Assets	**(4,518,039)**	**2,975,224**	**671,269**	**0**	**2,149,552**	**0**	**1,278,006**	**(10,646,654)**	**(9,368,648)**
Ending Net Assets	**$33,705,556**	**$10,644,243**	**$11,682,178**	**$0**	**$43,245,221**	**$0**	**$99,277,198**	**$333,395,660**	**$432,672,859**

* Primarily interest expense

Budget Summary by Fund by Account
FY18 - YearTotal Budget Original for All Programs, All Classes, All_Projects

ROLLA - Missouri S & T

	Operations	Other Unrestricted	Auxiliary Enterprises	Hospital Operations	Restricted State, Gifts, Endowment Distribution	Grants and Contracts	Total Current Funds	Loan, Endowment, and Plant Funds	Total All Funds
Revenues									
Tuition and Fees	$121,574,308	$9,705,947	$0	$0	$0	$0	$131,280,255	$0	$131,280,255
Less: Scholarship Allowances	(36,486,209)	(31,715)	0	0	(4,071,740)	(10,098,000)	(50,687,663)	0	(50,687,663)
Net Tuition and Fees	**85,088,099**	**9,674,232**	**0**	**0**	**(4,071,740)**	**(10,098,000)**	**80,592,591**	**0**	**80,592,591**
State Appropriation	51,671,572	0	0	0	0	0	51,671,572	3,360,000	55,031,572
Grants - Federal	0	0	0	0	0	18,000,000	18,000,000	0	18,000,000
Grants - Federal Pell	0	0	0	0	0	7,000,000	7,000,000	0	7,000,000
State Grants & Contracts	0	0	0	0	0	2,499,000	2,499,000	0	2,499,000
Other Grants & Contracts	0	0	0	0	0	13,886,000	13,886,000	0	13,886,000
Gift Revenues	352,500	0	0	0	3,211,158	0	3,563,658	4,065,200	7,628,858
Recovery of F & A	5,000,000	0	0	0	0	(5,000,000)	0	0	0
Endowment & Investment Income	1,065,924	0	35,000	0	6,586,410	0	7,687,334	(5,882,418)	1,804,916
Sales & Services Income	966,880	24,625	23,949,965	0	0	0	24,941,470	0	24,941,470
Other Income	2,810,551	248,306	0	0	127,500	100,000	3,286,357	950,680	4,237,037
Total Revenues	**146,955,526**	**9,947,163**	**23,984,965**	**0**	**5,853,328**	**26,387,000**	**213,127,982**	**2,493,462**	**215,621,445**
Expenditures									
Salaries & Wages	82,754,719	4,105,367	3,601,557	0	1,037,409	12,172,672	103,671,723	0	103,671,723
Benefit Expense	26,241,495	1,377,689	1,216,182	0	270,688	2,447,662	31,553,715	0	31,553,715
Compensation	**108,996,214**	**5,483,055**	**4,817,739**	**0**	**1,308,096**	**14,620,333**	**135,225,438**	**0**	**135,225,438**
Other Operating Expense	32,285,637	(2,717,668)	9,098,259	0	2,838,483	10,596,167	52,100,878	4,285,693	56,386,571
Capital Expenditures	7,990,486	97,000	562,000	0	515,550	0	9,165,036	(9,165,036)	0
Non-Operating Expense*	(11,250)	0	0	0	0	0	(11,250)	6,037,774	6,026,524
Depreciation Expense	0	0	0	0	0	0	0	15,675,327	15,675,327
Other Expense	**40,264,873**	**(2,620,668)**	**9,660,259**	**0**	**3,354,033**	**10,596,167**	**61,254,664**	**16,833,758**	**78,088,422**
Total Expenditures	**149,261,087**	**2,862,387**	**14,477,998**	**0**	**4,662,130**	**25,216,500**	**196,480,103**	**16,833,758**	**213,313,861**
Transfers - Increase/(Decrease)									
Intra Unrestricted CurrentFund	7,039,185	(6,848,123)	(50,400)	0	0	0	140,662	0	140,662
Mandatory Transfers	(3,530,170)	0	(7,101,751)	0	0	120,000	(10,511,921)	10,511,922	0
Non-Mandatory Transfers	(688,875)	0	(1,000,000)	0	(551,000)	(1,290,500)	(3,530,375)	3,530,375	0
Total Transfers	**2,820,140**	**(6,848,123)**	**(8,152,151)**	**0**	**(551,000)**	**(1,170,500)**	**(13,901,634)**	**14,042,297**	**140,663**
Change in Net Assets	**514,579**	**236,653**	**1,354,816**	**0**	**640,198**	**0**	**2,746,246**	**(297,999)**	**2,448,246**
Ending Net Assets	**$55,331,408**	**$3,817,654**	**$5,504,816**	**$0**	**$22,541,913**	**$0**	**$87,195,791**	**$353,578,934**	**$440,774,725**

* Primarily interest expense

Budget Summary by Fund by Account
FY18 - YearTotal Budget Original for All Programs, All Classes, All_Projects

STLOU - St. Louis

	Operations	Other Unrestricted	Auxiliary Enterprises	Hospital Operations	Restricted State, Gifts, Endowment Distribution	Grants and Contracts	Total Current Funds	Loan, Endowment, and Plant Funds	Total All Funds
Revenues									
Tuition and Fees	$111,560,866	$4,340,130	$0	$0	$0	$0	$115,900,996	$0	$115,900,996
Less: Scholarship Allowances	(23,702,437)	(347,000)	0	0	(4,315,926)	(12,500,000)	(40,865,363)	0	(40,865,363)
Net Tuition and Fees	**87,858,429**	**3,993,130**	**0**	**0**	**(4,315,926)**	**(12,500,000)**	**75,035,633**	**0**	**75,035,633**
State Appropriation	57,374,102	0	0	0	0	0	57,374,102	11,600,000	68,974,102
Grants - Federal	0	0	0	0	0	5,800,000	5,800,000	0	5,800,000
Grants - Federal Pell	0	0	0	0	0	12,500,000	12,500,000	0	12,500,000
State Grants & Contracts	0	0	0	0	0	3,800,000	3,800,000	0	3,800,000
Other Grants & Contracts	0	0	0	0	0	10,000,000	10,000,000	0	10,000,000
Gift Revenues	431,979	0	0	0	10,034,219	0	10,466,198	1,500,000	11,966,198
Recovery of F & A	2,235,000	0	0	0	0	(2,235,000)	0	0	0
Endowment & Investment Income	626,622	0	0	0	4,045,534	0	4,672,156	130,461	4,802,617
Sales & Services Income	2,496,495	3,711	17,293,742	0	3,700	0	19,797,648	0	19,797,648
Other Income	1,468,757	64,600	0	0	171,852	0	1,705,209	48,889	1,754,098
Total Revenues	**152,491,384**	**4,061,441**	**17,293,742**	**0**	**9,939,379**	**17,365,000**	**201,150,946**	**13,279,350**	**214,430,296**
Expenditures									
Salaries & Wages	87,509,948	2,057,957	1,996,954	0	5,307,375	9,356,335	106,228,569	0	106,228,569
Benefit Expense	27,348,104	529,013	382,227	0	1,552,953	3,299,380	33,111,678	0	33,111,678
Compensation	**114,858,052**	**2,586,970**	**2,379,181**	**0**	**6,860,328**	**12,655,715**	**139,340,246**	**0**	**139,340,246**
Other Operating Expense	27,224,591	532,127	8,828,244	0	5,211,542	4,399,285	46,195,789	4,065,000	50,260,789
Capital Expenditures	8,002,786	40,000	360,000	0	347,284	0	8,750,070	(8,893,751)	(143,681)
Non-Operating Expense*	0	0	0	0	0	0	0	6,500,000	6,500,000
Depreciation Expense	0	0	0	0	0	0	0	15,391,765	15,391,765
Other Expense	**35,227,377**	**572,127**	**9,188,244**	**0**	**5,558,826**	**4,399,285**	**54,945,859**	**17,063,014**	**72,008,873**
Total Expenditures	**150,085,429**	**3,159,097**	**11,567,425**	**0**	**12,419,154**	**17,055,000**	**194,286,105**	**17,063,014**	**211,349,119**
Transfers - Increase/(Decrease)									
Intra Unrestricted CurrentFund	3,601,913	(3,135,000)	(305,412)	0	0	0	161,501	87,131	248,632
Mandatory Transfers	(5,611,075)	0	(5,335,691)	0	0	0	(10,946,766)	10,946,766	0
Non-Mandatory Transfers	272,100	0	(412,100)	0	0	(310,000)	(450,000)	450,000	0
Total Transfers	**(1,737,062)**	**(3,135,000)**	**(6,053,203)**	**0**	**0**	**(310,000)**	**(11,235,265)**	**11,483,897**	**248,632**
Change in Net Assets	**668,893**	**(2,232,656)**	**(326,886)**	**0**	**(2,479,775)**	**0**	**(4,370,425)**	**7,700,233**	**3,329,808**
Ending Net Assets	**$28,039,380**	**$1,730,802**	**$1,017,113**	**$0**	**$12,164,929**	**$0**	**$42,952,224**	**$368,942,278**	**$411,894,502**

* Primarily interest expense

Budget Summary by Fund by Account
FY18 - YearTotal Budget Original for All Programs, All Classes, All_Projects

UMSYS - System Administration

	Operations	Other Unrestricted	Auxiliary Enterprises	Hospital Operations	Restricted State, Gifts, Endowment Distribution	Grants and Contracts	Total Current Funds	Loan, Endowment, and Plant Funds	Total All Funds
Revenues									
Tuition and Fees	$0	$0	$0	$0	$0	$0	$0	$0	$0
Less: Scholarship Allowances	(66,000)	0	0	0	0	(50,000)	(116,000)	0	(116,000)
Net Tuition and Fees	**(66,000)**	**0**	**0**	**0**	**0**	**(50,000)**	**(116,000)**	**0**	**(116,000)**
State Appropriation	11,068,947	0	0	0	1,500,000	0	12,568,947	0	12,568,947
Grants - Federal	0	0	0	0	0	0	0	0	0
Grants - Federal Pell	0	0	0	0	0	0	0	0	0
State Grants & Contracts	0	0	0	0	0	50,000	50,000	0	50,000
Other Grants & Contracts	0	0	0	0	0	0	0	0	0
Gift Revenues	0	0	34,600	0	75,000	0	109,600	400,000	509,600
Recovery of F & A	0	0	0	0	0	0	0	0	0
Endowment & Investment Income	19,182,057	0	20,000	0	68,733	0	19,270,790	2,231,041	21,501,832
Sales & Services Income	769,600	0	26,848,110	0	0	0	27,617,710	0	27,617,710
Other Income	4,165,583	135,000	0	0	0	0	4,300,583	0	4,300,583
Total Revenues	**35,120,187**	**135,000**	**26,902,710**	**0**	**1,643,733**	**0**	**63,801,630**	**2,631,041**	**66,432,672**
Expenditures									
Salaries & Wages	29,708,240	357,207	5,890,046	0	62,958	0	36,018,452	0	36,018,452
Benefit Expense	10,073,775	126,344	2,079,519	0	11,457	0	12,291,096	0	12,291,096
Compensation	**39,782,016**	**483,551**	**7,969,566**	**0**	**74,415**	**0**	**48,309,548**	**0**	**48,309,548**
Other Operating Expense	(5,949,712)	620,651	18,048,295	0	1,543,618	0	14,262,853	761,415	15,024,268
Capital Expenditures	0	0	51,501	0	0	0	51,501	(51,501)	0
Non-Operating Expense*	0	0	485	0	0	0	485	345,000	345,485
Depreciation Expense	0	0	0	0	0	0	0	4,774,740	4,774,740
Other Expense	**(5,949,712)**	**620,651**	**18,100,281**	**0**	**1,543,618**	**0**	**14,314,839**	**5,829,654**	**20,144,493**
Total Expenditures	**33,832,304**	**1,104,202**	**26,069,847**	**0**	**1,618,033**	**0**	**62,624,387**	**5,829,654**	**68,454,041**
Transfers - Increase/(Decrease)									
Intra Unrestricted CurrentFund	(841,618)	810,141	0	0	0	0	(31,477)	0	(31,477)
Mandatory Transfers	0	0	0	0	0	0	0	0	0
Non-Mandatory Transfers	(415,195)	0	0	0	(26,500)	0	(441,695)	443,695	2,000
Total Transfers	**(1,256,813)**	**810,141**	**0**	**0**	**(26,500)**	**0**	**(473,172)**	**443,695**	**(29,477)**
Change in Net Assets	**31,070**	**(159,061)**	**832,863**	**0**	**(800)**	**0**	**704,072**	**(2,754,917)**	**(2,050,846)**
Ending Net Assets	**$25,802,187**	**($628,183)**	**$12,640,114**	**$0**	**$218,652**	**$0**	**$38,032,770**	**$107,534,533**	**$145,567,303**

* Primarily interest expense

Budget Summary by Fund by Account
FY18 - YearTotal Budget Original for All Programs, All Classes, All_Projects

University Wide Units

	Operations	Other Unrestricted	Auxiliary Enterprises	Hospital Operations	Restricted State, Gifts, Endowment Distribution	Grants and Contracts	Total Current Funds	Loan, Endowment, and Plant Funds	Total All Funds
Revenues									
Tuition and Fees	$0	$0	$0	$0	$0	$0	$0	$0	$0
Less: Scholarship Allowances	(40,000)	0	0	0	0	0	(40,000)	0	(40,000)
Net Tuition and Fees	**(40,000)**	**0**	**0**	**0**	**0**	**0**	**(40,000)**	**0**	**(40,000)**
State Appropriation	9,466,824	0	0	0	0	0	9,466,824	0	9,466,824
Grants - Federal	0	0	0	0	0	0	0	0	0
Grants - Federal Pell	0	0	0	0	0	0	0	0	0
State Grants & Contracts	0	0	0	0	0	0	0	0	0
Other Grants & Contracts	0	0	0	0	0	0	0	0	0
Gift Revenues	0	0	0	0	0	0	0	1,000	1,000
Recovery of F & A	0	0	0	0	0	0	0	0	0
Endowment & Investment Income	0	15,023,066	0	0	(6,202,009)	0	8,821,057	2,078,292	10,899,349
Sales & Services Income	0	0	0	0	0	0	0	0	0
Other Income	250,000	203,000	0	0	0	0	453,000	9,748,979	10,201,979
Total Revenues	**9,676,824**	**15,226,066**	**0**	**0**	**(6,202,009)**	**0**	**18,700,881**	**11,828,271**	**30,529,152**
Expenditures									
Salaries & Wages	0	0	0	0	0	0	0	0	0
Benefit Expense	0	5,464,604	0	0	0	0	5,464,604	0	5,464,604
Compensation	**0**	**5,464,604**	**0**	**0**	**0**	**0**	**5,464,604**	**0**	**5,464,604**
Other Operating Expense	3,932,814	27,274,709	0	0	0	0	31,207,523	557,194	31,764,717
Capital Expenditures	0	0	0	0	0	0	0	0	0
Non-Operating Expense*	0	0	0	0	0	0	0	(114,304)	(114,304)
Depreciation Expense	0	0	0	0	0	0	0	0	0
Other Expense	**3,932,814**	**27,274,709**	**0**	**0**	**0**	**0**	**31,207,523**	**442,889**	**31,650,413**
Total Expenditures	**3,932,814**	**32,739,313**	**0**	**0**	**0**	**0**	**36,672,127**	**442,889**	**37,115,017**
Transfers - Increase/(Decrease)									
Intra Unrestricted CurrentFund	0	31,500	0	0	0	0	31,500	0	31,500
Mandatory Transfers	0	0	0	0	0	0	0	0	0
Non-Mandatory Transfers	(5,744,010)	0	0	0	6,203,767	0	459,757	512,000	971,757
Total Transfers	**(5,744,010)**	**31,500**	**0**	**0**	**6,203,767**	**0**	**491,257**	**512,000**	**1,003,257**
Change in Net Assets	**0**	**(17,481,747)**	**0**	**0**	**1,758**	**0**	**(17,479,989)**	**11,897,382**	**(5,582,608)**
Ending Net Assets	**$4,347,298**	****($311,123,684)**	**$0**	**$0**	**$13,258**	**$0**	**($306,763,128)**	**$143,198,677**	**($163,564,451)**

* Primarily interest expense

**An adjustment of $502,374,284 in expense was made in FY2014 due to accounting change to comply with GASB67 and 68 related to reporting of University pension plan.

Budget Summary by Fund by Account
FY18 - YearTotal Budget Original for All Programs, All Classes, All_Projects

HOSPT - University Healthcare

	Operations	Other Unrestricted	Auxiliary Enterprises	Hospital Operations	Restricted State, Gifts, Endowment Distribution	Grants and Contracts	Total Current Funds	Loan, Endowment, and Plant Funds	Total All Funds
Revenues									
Tuition and Fees	$0	$0	$0	$0	$0	$0	$0	$0	$0
Less: Scholarship Allowances	0	0	0	0	0	0	0	0	0
Net Tuition and Fees	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
State Appropriation	0	0	0	0	0	0	0	0	0
Grants - Federal	0	0	0	0	0	0	0	0	0
Grants - Federal Pell	0	0	0	0	0	0	0	0	0
State Grants & Contracts	0	0	0	0	0	0	0	0	0
Other Grants & Contracts	0	0	0	0	0	0	0	0	0
Gift Revenues	0	0	0	15,179	1,552,374	0	1,567,553	1,009,618	2,577,170
Recovery of F & A	0	0	0	0	0	0	0	0	0
Endowment & Investment Income	0	0	0	2,082,206	164,387	0	2,246,594	88,993	2,335,587
Sales & Services Income	0	0	0	938,350,098	62,954	0	938,413,051	0	938,413,051
Other Income	0	0	0	0	6,290	0	6,290	0	6,290
Total Revenues	**0**	**0**	**0**	**940,447,483**	**1,786,005**	**0**	**942,233,488**	**1,098,611**	**943,332,099**
Expenditures									
Salaries & Wages	0	0	0	291,293,471	65,506	0	291,358,977	0	291,358,977
Benefit Expense	0	0	0	98,315,657	15,589	0	98,331,246	0	98,331,246
Compensation	**0**	**0**	**0**	**389,609,128**	**81,096**	**0**	**389,690,223**	**0**	**389,690,223**
Other Operating Expense	0	0	0	450,088,582	657,097	0	450,745,678	6,759	450,752,438
Capital Expenditures	0	0	0	0	0	0	0	0	0
Non-Operating Expense*	0	0	0	250,000	0	0	250,000	12,582,378	12,832,378
Depreciation Expense	0	0	0	0	0	0	0	46,003,344	46,003,344
Other Expense	**0**	**0**	**0**	**450,338,582**	**657,097**	**0**	**450,995,678**	**58,592,481**	**509,588,159**
Total Expenditures	**0**	**0**	**0**	**839,947,710**	**738,192**	**0**	**840,685,902**	**58,592,481**	**899,278,382**
Transfers - Increase/(Decrease)									
Intra Unrestricted CurrentFund	0	0	0	(1,341,620)	0	0	(1,341,620)	0	(1,341,620)
Mandatory Transfers	0	0	0	(26,080,827)	0	0	(26,080,827)	26,080,827	0
Non-Mandatory Transfers	0	0	0	(74,820,270)	(125,000)	0	(74,945,270)	67,000,000	(7,945,270)
Total Transfers	**0**	**0**	**0**	**(102,242,716)**	**(125,000)**	**0**	**(102,367,716)**	**93,080,827**	**(9,286,889)**
Change in Net Assets	**0**	**0**	**0**	**(1,742,943)**	**922,813**	**0**	**(820,130)**	**35,586,957**	**34,766,827**
Ending Net Assets	**$0**	**$0**	**$0**	**$152,006,719**	**$7,522,823**	**$0**	**$159,529,542**	**$574,027,828**	**$733,557,370**

* Primarily interest expense

Budget Summary by Administrative Unit - University of Missouri - Columbia
FY18 YearTotal, Budget Original, Operation Funds

College/School/Division	Beginning Net Assets	Revenues	Transfers	Expenditures	Change in Net Assets	Ending Net Assets
Chancellor	$6,436,800	$2,478,971	$317,235	$1,123,733	$1,672,473	$8,109,273
Executive Vice Chancellor & Provost						
CA&S - Arts & Science	398,803	79,716,332	9,958,488	91,412,894	(1,738,074)	(1,339,271)
CAFNR - Ag, Food & Nat Resources	41,828,214	47,015,323	1,965,353	47,203,594	1,777,082	43,605,296
CBUSN - Business	10,076,510	23,853,665	2,040,868	26,785,974	(891,441)	9,185,069
CEDUC - Education	8,754,936	14,140,299	4,531,157	20,042,424	(1,370,968)	7,383,968
CENGR - Engineering	18,497,373	23,058,406	2,405,313	24,390,245	1,073,474	19,570,847
CGRAD - Graduate School	1,059,178	493,479	0	755,849	(262,370)	796,809
CHES - Human Environmental Sciences	6,409,538	10,268,608	1,855,477	12,895,163	(771,078)	5,638,460
CHLPR - School of Health Professions	7,159,713	14,399,367	2,927,952	16,931,886	395,433	7,555,146
CIATS - Information & Access Tech Svcs	4,269,938	27,437,479	(7,923,517)	18,936,803	577,159	4,847,097
CJRNL - Journalism	843,637	12,471,516	2,608,381	15,581,849	(501,952)	341,685
CLAW - Law	4,422,181	7,962,726	722,240	9,869,636	(1,184,670)	3,237,511
CLIBR - Library	207,725	15,348,325	847,890	16,346,145	(149,930)	57,795
CMED - Medicine	50,735,612	39,304,901	2,707,806	44,330,267	(2,317,560)	48,418,052
CNRSG - Nursing	5,909,361	5,388,797	1,668,982	5,954,122	1,103,657	7,013,018
CPROV - Provost	29,096,763	34,322,931	(269,893)	31,805,915	2,247,124	31,343,887
CVTMD - Veterinary Medicine	8,533,415	17,532,015	159,848	21,774,615	(4,082,752)	4,450,663
Total Executive Vice Chancellor & Provost	198,202,898	372,714,169	26,206,345	405,017,381	(6,096,867)	192,106,030
Vice Chancellor - Dev and Alumni Relations	0	11,797,048	(22,300)	12,479,508	(704,760)	(704,760)
Vice Chancellor - Health Affairs	517,595	0	0	95,829	(95,829)	421,766
Vice Chancellor - Human Resource	439,000	2,219,392	7,000	2,229,181	(2,789)	436,211
Vice Chancellor - Inclusion Diversity Equity	1,268,800	3,523,289	(21,018)	3,783,138	(280,867)	987,933
Vice Chancellor - Student Affairs	4,035,907	9,324,589	1,876,347	11,922,224	(721,288)	3,314,619
Research, Grad Studies & Econ Dev	34,153,624	31,099,390	(8,002,455)	28,982,471	(5,885,535)	28,268,089
Administrative Services						
CADMN - Campus Operations	150,240	7,909,342	541,000	8,529,501	(79,159)	71,081
CCFAC - Campus Facilities	2,603,176	57,181,826	1,148,983	58,528,189	(197,380)	2,405,796
COPAX - Operations Auxiliary & Svc Ops	10,500	1,332,588	350	1,297,719	35,219	45,719
COPGA - Campus Operation General Admin	325,000	330,122	25,000	428,184	(73,062)	251,938
Total Administrative Services	3,088,916	66,753,878	1,715,333	68,783,594	(314,382)	2,774,534
Finance						
CVCFN - Vice Chancellor for Finance	1,445,000	3,864,188	(275,464)	3,523,632	65,092	1,510,092
Total Finance	1,445,000	3,864,188	(275,464)	3,523,632	65,092	1,510,092
Campus Department						
CCPDP - Campus Departments	61,848,901	45,096,284	(8,372,001)	34,206,815	2,517,468	64,366,369
CCPSC - Campus Scholarships Fellowship	0	(6,573,651)	4,295,151	0	(2,278,500)	(2,278,500)
CRECV - Recovery	0	(12,817,000)	0	(12,817,000)	0	0
CBSGA - Business Services - Gen Admin	1,940,596	4,999,060	0	4,711,902	287,158	2,227,754
Total Campus Department	63,789,497	30,704,693	(4,076,850)	26,101,717	526,127	64,315,624
Intercollegiate Athletics	1,170,000	351,569	1,186,877	1,498,813	39,634	1,209,634
University Affairs	1,790,000	4,367,118	(1,268,940)	3,023,795	74,383	1,864,383
Extension						
CEXTN - Extension	126,609	1,215,000	1,888	1,325,118	(108,230)	18,379
EADM - Administration	0	3,845,150	270,000	3,893,110	222,040	222,040
EANR - Agriculture & Natural Res	2,808,760	4,533,162	2,200	4,548,952	(13,590)	2,795,170
EBI - Business & Industry	1,201,902	700,525	0	971,535	(271,010)	930,892
ECD - Community Development	1,180,222	974,958	0	1,447,852	(472,894)	707,328
EHES - Human Environmental Sciences	1,317,500	2,921,753	152,000	3,504,933	(431,180)	886,320
EPRGS - Program Support	14,728,592	3,916,070	(1,656,044)	4,013,071	(1,753,045)	12,975,548
EREGP - Regional Programming	0	14,825,000	0	14,431,501	393,499	393,499
EVETM - Vet Med	890,000	150,353	0	137,399	12,954	902,954
EYTH - Youth	262,303	1,530,000	69,600	1,857,145	(257,545)	4,759
Total Extension	22,515,889	34,611,971	(1,160,356)	36,130,617	(2,679,002)	19,836,887
Total Columbia	**$338,853,926**	**$573,810,266**	**$16,481,755**	**$604,695,633**	**($14,403,612)**	**$324,450,314**

Budget Summary by Administrative Unit - University of Missouri - Kansas City
FY18 YearTotal, Budget Original, Operation Funds

	Beginning Net Assets	Revenues	Transfers	Expenditures	Change in Net Assets	Ending Net Assets
College/School/Division						
Chancellor	$50,000	$823,154	($1,000)	$776,913	$45,241	$95,241
Provost						
KA&S - College of Arts & Sciences	(1,127,562)	25,355,022	7,170,401	31,666,735	858,688	(268,874)
KBIOS - School of Biological Sciences	419,567	5,427,752	36,140	5,657,891	(193,998)	225,569
KBUSN - School of Management	(11,848,228)	14,712,187	215,073	15,520,902	(593,642)	(12,441,870)
KCMUSC - KC Reg Musculoskeletal	122,563	0	25,000	0	25,000	147,563
KCULT - Office of Cultural Events	0	895,025	0	894,912	113	113
KDENT - School of Dentistry	6,759,461	21,581,247	35,200	21,176,233	440,214	7,199,675
KEDUC - School of Education	250,909	5,552,582	92,061	5,482,266	162,377	413,286
KGRAD - School of Graduate Studies	549,013	1,144,224	0	747,573	396,651	945,664
KHMDV - Institute for Human Dev	235,000	604,210	19,050	630,571	(7,311)	227,689
KHNRS - Honors College	70,494	(30,000)	36,686	692,148	(685,462)	(614,968)
KINFO - Information Services	3,433,592	8,373,309	904,323	9,070,310	207,321	3,640,913
KINOV - UMKC Innov Ctr	641,330	782,700	77,500	556,869	303,331	944,661
KLAW - School of Law	4,056	8,997,800	210,000	9,257,983	(50,183)	(46,127)
KLIBR - Libraries	850,372	7,202,403	127,413	6,938,185	391,631	1,242,003
KMED - School of Medicine	24,460,017	26,487,510	(525,840)	25,721,245	240,426	24,700,443
KMUSI - Conservatory of Music & Dance	(2,584,422)	6,653,920	1,205,320	7,922,150	(62,910)	(2,647,332)
KNRSG - School of Nursing & Health St	2,599,132	10,409,402	(69,140)	8,455,851	1,884,411	4,483,543
KONLN - Online Learning	1,434,576	2,016,770	(234,000)	1,180,491	602,279	2,036,855
KPHAR - School of Pharmacy	1,855,616	11,736,308	(176,800)	13,950,011	(2,390,503)	(534,887)
KRSCH - Research	2,965,698	1,958,610	(432,000)	2,140,260	(613,650)	2,352,047
KSCE - School of Computing & Engr	(3,061,765)	9,267,692	382,500	10,427,232	(777,040)	(3,838,805)
KUCOL - University College	166,121	0	299,442	278,954	20,488	186,609
KVCAA - VC Academic Affairs	952,889	4,599,581	(1,452,538)	4,004,667	(857,624)	95,265
Total Provost	29,148,429	173,728,254	7,945,791	182,373,439	(699,393)	28,449,036
Vice Chancellor - Admininistration & Finance	1,860,880	32,312,118	(2,396,654)	29,817,394	98,070	1,958,950
Vice Chancellor - Advancement	953,962	2,465,020	0	2,248,608	216,412	1,170,374
Vice Chancellor - Student Affairs	659,754	9,695,643	2,063,408	11,342,638	416,413	1,076,167
Campus Adjustments	(2,761,113)	0	0	0	0	(2,761,113)
Campus Scholarships & Waivers	1,665,885	(592,780)	(350,000)	0	(942,780)	723,105
Campus Wide	6,675,938	12,711,371	(9,334,127)	7,918,482	(4,541,238)	2,134,699
Diversity	(789,018)	715,269	1,000	599,234	117,035	(671,983)
Human Resources	951,270	1,494,820	65,000	1,703,995	(144,175)	807,095
Marketing and Communications						
KMKTC - VC Marketing & Communications	160,800	399,178	0	355,064	44,114	204,914
KPUBC - Public Communication	949,619	1,893,795	531,690	2,157,714	267,771	1,217,391
KRADI - Radio Station	0	50,575	(41,000)	9,575	0	0
Total Marketing and Communications	1,110,419	2,343,548	490,690	2,522,353	311,885	1,422,304
UMKC Foundation	(1,302,811)	1,972,000	315,590	1,683,098	$604,492	($698,320)
Total Kansas City	**$38,223,595**	**$237,668,417**	**($1,200,302)**	**$240,986,155**	**($4,518,039)**	**$33,705,556**

Budget Summary by Administrative Unit - Missouri University of Science and Technology
FY18 YearTotal, Budget Original, Operation Funds

	Beginning Net Assets	Revenues	Transfers	Expenditures	Change in Net Assets	Ending Net Assets
College/School/Division						
Chancellor	$425,022	$3,623,971	$127,123	$3,839,272	($88,179)	$336,843
Provost						
RCASB - College Arts,Sciences&Business	6,066,198	23,926,826	499,699	25,701,680	(1,275,155)	4,791,042
RCEC - College Engineering&Computing	20,948,279	39,918,146	3,033,680	42,256,544	695,282	21,643,561
RENRM - Enrollment Management	1,026,994	5,130,813	279,526	5,768,793	(358,454)	668,540
RGRDS - Graduate Studies	484,435	213,093	762,750	981,718	(5,875)	478,559
RPROV - Provost	1,696,418	3,765,664	317,903	1,467,510	2,616,056	4,312,474
RSPON - Sponsored Programs	2,305,822	6,677,465	48,104	5,185,150	1,540,419	3,846,241
RUGST - Academic Support	2,398,004	5,410,377	549,588	6,367,795	(407,830)	1,990,174
Total Provost	34,926,149	85,042,384	5,491,249	87,729,190	2,804,443	37,730,592
Campus Departments	5,172,071	10,803,477	(3,032,529)	8,040,814	(269,867)	4,902,204
Office of Administrative Services	7,044,221	30,766,256	(4,355,923)	26,996,789	(586,456)	6,457,765
Office of Student Affairs	1,541,617	8,916,218	1,053,721	9,255,949	713,990	2,255,608
Office of University Advancement	567,956	4,456,397	(101,623)	5,030,956	(676,182)	(108,225)
Global & Strategic Partnerships						
RG&SP - Global&Strategic Partnerships	200,000	0	0	307,339	(307,339)	(107,339)
RGLBL - Global Learning	4,889,792	3,084,693	3,638,122	7,661,328	(938,513)	3,951,279
Total Global & Strategic Partnerships	5,089,792	3,084,693	3,638,122	7,968,667	(1,245,852)	3,843,940
Human Resources, Equity & Inclusion	50,000	262,131	0	399,449	(137,318)	(87,318)
Total Missouri University of Science and Techonology	**$54,816,829**	**$146,955,526**	**$2,820,140**	**$149,261,087**	**$514,579**	**$55,331,408**

Budget Summary by Administrative Unit - University of Missouri - St. Louis
FY18 YearTotal, Budget Original, Operation Funds

College/School/Division	Beginning Net Assets	Revenues	Transfers	Expenditures	Change in Net Assets	Ending Net Assets
Chancellor						
SCHNL - Chancellor	($64,900)	$1,075,094	$0	$1,072,876	$2,218	($62,682)
SCHSU - Chancellor-Special Units	300,995	611,558	1,000	603,273	9,285	310,280
Total Chancellor	236,095	1,686,652	1,000	1,676,149	11,503	247,598
Provost						
SA&S - College of Arts & Sciences	6,121,563	31,623,782	1,282,916	34,453,637	(1,546,939)	4,574,625
SACF - VC Academic Affairs	300,917	3,074,141	(198,157)	3,494,001	(618,017)	(317,099)
SBUSN - College of Business Administra	(99,338)	13,890,345	14,318	13,936,349	(31,686)	(131,024)
SCIS - Office of Int Stud & Programs	590,480	2,003,047	106,301	2,173,622	(64,274)	526,206
SEDUC - College of Education	3,158,694	10,268,474	37,628	10,316,701	(10,599)	3,148,096
SENGR - UMSL/Washington Univ. Engineer	0	1,972,286	5,200	1,977,486	0	0
SGRAD - Graduate School	67,323	854,828	26,000	880,828	0	67,323
SLIBR - Libraries	2,083,346	4,742,760	95,554	4,822,331	15,983	2,099,330
SNRSG - College of Nursing	2,245,419	7,559,696	23,858	7,679,037	(95,483)	2,149,937
SONLN - Tching,Lrning,OnlEd	655,696	1,392,772	2,098	1,644,830	(249,960)	405,736
SOPTO - College of Optometry	2,698,449	6,245,568	(848,193)	5,742,228	(344,853)	2,353,596
SPLHC - Honors College	487	1,144,554	1,100	971,930	173,724	174,211
SPPRC - Office of Public Policy	84,408	55,000	5,755	25,000	35,755	120,163
SRES - VP Research	1,358,321	2,222,425	687,414	2,891,943	17,896	1,376,218
SSTAF - Vice Provost Student Affairs	818,894	15,769,805	209,458	16,364,989	(385,727)	433,167
SSSW - School of Social Work	284,003	1,745,542	89,851	1,956,758	(121,365)	162,638
Total Provost	20,368,664	104,565,025	1,541,101	109,331,668	(3,225,542)	17,143,122
Budget Development & Planning	(5,760,721)	1,395,086	1,110,802	(1,058,589)	3,564,477	(2,196,244)
Vice Chancellor - Advancement						
SALUM - Alumni & Community Relations	58,072	789,209	0	789,209	0	58,072
SKWMU - KWMU Radio	130,000	0	0	6,566	(6,566)	123,434
SMRKT - University Advt Marketing	189,490	2,885,699	0	2,885,699	0	189,490
SUADM - Univ Advancement Adm	206,990	526,341	0	526,341	0	206,990
SUCAM - University Campaign	102,438	1,250,060	0	1,250,060	0	102,438
SUDEV - University Advancement	160,600	806,243	0	806,243	0	160,600
SUNIT - College and Units	175,127	659,025	0	659,025	0	175,127
Total Vice Chancellor - Advancement	1,022,717	6,916,577	0	6,923,143	(6,566)	1,016,151
Vice Chancellor - Managerial & Technological						
SBUSI - Business Services	28,000	153,953	0	153,953	0	28,000
SCFM - Facilities Management	10,157,679	23,445,322	(4,382,993)	18,691,431	370,898	10,528,577
SFIN - Finance	371,476	726,272	0	726,272	0	371,476
SHRES - Human Resources	251,034	988,230	0	988,229	1	251,035
SITS - Information Technology Svcs	0	10,307,174	(7,147)	10,303,028	(3,001)	(3,001)
SSFTY - Institutional Safety	0	2,212,540	175	2,212,540	175	175
SVCMT - Finance & Administration Div	685,143	(474,755)	0	(474,754)	(1)	685,142
SCASH - Cashiers Office	10,400	569,308	0	612,360	(43,052)	(32,652)
Total Vice Chancellor - Managerial & Technological	11,503,732	37,928,044	(4,389,965)	33,213,059	325,020	11,828,753
Total St. Louis	**$27,370,487**	**$152,491,384**	**($1,737,062)**	**$150,085,429**	**$668,893**	**$28,039,380**

Budget Summary by Administrative Unit - UM System Administration
FY18 YearTotal, Budget Original, Operation Funds

	Beginning Net Assets	Revenues	Transfers	Expenditures	Change in Net Assets	Ending Net Assets
College/School/Division						
Board of Curators	$0	$466,000	$9,000	$475,000	$0	$0
President	152,698	4,118,862	0	4,461,112	(342,250)	(189,552)
General Counsel	160,440	4,330,769	0	4,330,769	0	160,440
Human Resources						
AHMRL - People Strategies	114,234	4,285,117	(7,000)	4,278,117	0	114,234
ATORE - People Services	0	5,122,792	0	5,122,792	0	0
Total Human Resources	114,234	9,407,909	(7,000)	9,400,909	0	114,234
Information Systems						
AASB - Administrative Systems Budget	850,000	15,931,002	(1,831,728)	14,499,253	(399,979)	450,021
AINFO - Information Systems	605,507	4,536,795	645,892	5,389,675	206,988	398,520
Total Information System	1,455,507	20,467,797	(1,185,836)	19,888,928	(606,967)	848,540
VP Academic Affairs	1,988,762	2,231,700	69,344	3,328,038	(1,026,994)	961,768
VP Research & Economic Development	7,794,971	4,653,774	0	6,213,397	(1,559,624)	6,235,348
VP Finance						
AAUDT - Internal Auditing	236,107	1,509,130	0	1,509,130	0	236,107
ACTRL - Controller	277,878	2,858,380	0	2,858,380	0	277,878
AFCPL - Facilities Planning	67,220	420,861	0	420,861	0	67,220
AMNSV - Management Services	85,475	1,950,286	(34,500)	1,861,314	54,472	139,947
APLBD - Budget & Planning	59,144	1,136,406	0	1,136,406	0	59,144
APROC - Procurement - Sourcing & SCM	2,791,892	9,313,777	0	8,887,945	425,832	3,217,723
ATRE - Treasurers Office	62,475	1,446,601	0	1,446,601	0	62,475
AVPFN - VP Finance	29,809	596,179	0	532,425	63,754	93,563
Total VP Finance	3,610,000	19,231,620	(34,500)	18,653,062	544,058	4,154,058
Campus Wide Departments	10,494,505	(29,788,244)	(107,821)	(32,918,911)	3,022,846	13,517,351
Total UM System Administration	**$25,771,117**	**$35,120,187**	**($1,256,813)**	**$33,832,304**	**$31,070**	**$25,802,187**

Budget Summary by Administrative Unit - University-wide Resources & University Bank
FY18 YearTotal, Budget Original, Operation Funds

	Beginning Net Assets	Revenues	Transfers	Expenditures	Change in Net Assets	Ending Net Assets
College/School/Division						
University-wide Resources						
UFIN - UWIDE Finance	$3,532,672	$9,676,824	($5,744,010)	$3,932,814	$0	$3,532,672
UHRA - UWIDE Human Resources	(21,214)	0	0	0	0	(21,214)
Total University-wide Resources	3,511,458	9,676,824	(5,744,010)	3,932,814	0	3,511,458
University Bank						
BFIN - Finance and Administration	835,840	0	0	0	0	835,840
Total University Bank	835,840	0	0	0	0	835,840
Total University-wide Resources & University Bank	**$4,347,298**	**$9,676,824**	**($5,744,010)**	**$3,932,814**	**$0**	**$4,347,298**

FY2018 Other Curators' Programs Budget Summaries

In addition to the general state appropriation for the operations of the University, the Curators receive line-itemed state appropriations for Missouri Kidney Program, Missouri Telehealth Network, Spinal Cord Injury Research, and the State Hisorical Society of Missouri.

The following table presents summary budget data for the Missouri Kidney Program, Missouri Telehealth Network, and Spinal Cord Injury Research. These programs are recorded as restricted current funds.

Operating Budget Summaries for the Missouri Kidney Program, the Missouri Telehealth Network, and Spinal Cord Injury Research

	Missouri Kidney Program Fund 2010	Missouri Telehealth Network Fund 2015	Spinal Cord Injury Research Fund 2050
REVENUES			
State Appropriations	$1,697,500	$1,892,640	$1,500,000
TOTAL REVENUES	**1,697,500**	**1,892,640**	**1,500,000**
EXPENDITURES			
Salaries & Wages	217,208	1,056,031	23,958
Benefit Expenses	67,510	318,890	8,474
Total Compensation	**284,717**	**1,374,921**	**32,432**
Other Expenses	1,412,783	517,719	1,467,568
TOTAL EXPENDITURES	**1,697,500**	**1,892,640**	**1,500,000**
CHANGE IN NET ASSETS	**$0**	**$0**	**$0**

Below is the FY2018 budget for the State Historical Society of Missouri, which is recorded in the agency fund.

FY2018 State Historical Society Budget

	State Historical Society Fund 6030
REVENUES	
State Appropriations	$2,387,029
Other Revenues	528,073
TOTAL REVENUES	**2,915,102**
EXPENDITURES	
Salaries & Wages	2,092,989
Benefit Expenses	699,436
Total Compensation	**2,792,425**
Computing Expenses	34,000
Other Departmental Expenses	88,677
TOTAL EXPENDITURES	**2,915,102**
CHANGE IN NET ASSETS	**$0**

University of Missouri System

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