

Finance 2018-19

2017-18 Data

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

**Overview****Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, [a crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

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**Finance - Public Institutions' Reporting Standard****Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

GASB (Governmental Accounting Standards Board), using standards of GASB 34 &amp; 35



FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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**Finance - Public Institutions Using GASB Standards**

**General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.


**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

|                                 |                                       |   |
|---------------------------------|---------------------------------------|---|
| Beginning: month/year (MMYYYY)  | Month: <input type="text" value="7"/> | Year: <input type="text" value="2017"/> |
| And ending: month/year (MMYYYY) | Month: <input type="text" value="6"/> | Year: <input type="text" value="2018"/> |

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

|  |   |   |
|--|---|---|
| <input checked="" type="radio"/> Unqualified | <input type="radio"/>  Qualified<br>(Explain in box below) | <input type="radio"/> Don't know OR in progress<br>(Explain in box below) |
|--|---|---|

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

|   |
|---|
| <input checked="" type="radio"/> Business-type activities                   |
| <input type="radio"/> Governmental Activities                               |
| <input type="radio"/> Governmental Activities with Business-Type Activities |

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

|  |
|--|
| <input type="radio"/> Auxiliary enterprises  |
| <input type="radio"/> Student services   |
| <input checked="" type="radio"/> Does not participate in intercollegiate athletics |
| <input type="radio"/> Other (specify in box below)                                 |

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

|  |
|--|
| <input type="radio"/> No   |
| <input checked="" type="radio"/> Yes - (report endowment assets) |

**6. Pension**

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

|  |
|--|
| <input type="radio"/> No   |
| <input checked="" type="radio"/>  Yes |

**You may use the space below to provide context for the data you've reported above.**



Institution: University of Missouri-System Office (178439)

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**Part A - Statement of Net Position Page 1****Fiscal Year: July 1, 2017 - June 30, 2018****If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

| Line no. |   | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
|          | <b>Assets</b>   |                     |                   |
| 01       | Total <u>current assets</u>                             | 1,370,803,874       | 1,182,470,566     |
| 31       | Depreciable <u>capital assets</u> , net of depreciation | 24,977,910          | 28,569,001        |
| 04       | Other noncurrent assets<br>CV=[A05-A31]                 | 1,607,769,429       | 1,697,139,515     |
| 05       | Total <u>noncurrent assets</u>                          | 1,632,747,339       | 1,725,708,516     |
| 06       | <b>Total assets</b><br>CV=(A01+A05)                     | 3,003,551,213       | 2,908,179,082     |
| 19       | <b>Deferred outflows of resources</b>                   | 278,489,572         | 137,101,970       |
|          | <b>Liabilities</b>                                      |                     |                   |
| 07       | <u>Long-term debt, current portion</u>                  | 37,212,475          | 44,315,168        |
| 08       | Other current liabilities<br>CV=(A09-A07)               | 2,268,461,622       | 2,158,083,778     |
| 09       | Total <u>current liabilities</u>                        | 2,305,674,097       | 2,202,398,946     |
| 10       | <u>Long-term debt</u>                                   | 0                   | 28,506,740        |
| 11       | Other noncurrent liabilities<br>CV=(A12-A10)            | 1,200,968,323       | 745,316,234       |
| 12       | Total <u>noncurrent liabilities</u>                     | 1,200,968,323       | 773,822,974       |
| 13       | <b>Total liabilities</b><br>CV=(A09+A12)                | 3,506,642,420       | 2,976,221,920     |
| 20       | <b>Deferred inflows of resources</b>                    | 70,125,832          | 44,857,229        |
|          | <b>Net Position</b>                                     |                     |                   |
| 14       | <u>Invested in capital assets, net of related debt</u>  | ⚠ -43,154,874       | -45,123,474       |
| 15       | <u>Restricted-expendable</u>                            | -432,595            | 10,499,642        |
| 16       | <u>Restricted-nonexpendable</u>                         | 63,458,073          | 59,784,960        |
| 17       | <u>Unrestricted</u><br>CV=[A18-(A14+A15+A16)]           | ⚠ -314,598,071      | -959,225          |
| 18       | <b>Net position</b><br>CV=[(A06+A19)-(A13+A20)]         | ⚠ -294,727,467      | 24,201,903        |

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Missouri-System Office (178439)

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**Part A - Statement of Net Position Page 2**

**Fiscal Year: July 1, 2017 - June 30, 2018**

| Line No. | Description   | Ending balance | Prior year Ending balance |
|----------|---|----------------|---------------------------|
|          | <b><u>Capital Assets</u></b>  |                |                           |
| 21       | <u>Land and land improvements</u>                                     | 3,840,896      | <b>3,840,896</b>          |
| 22       | <u>Infrastructure</u>   | 121,051,283    | <b>1,360,135</b>          |
| 23       | <u>Buildings</u>  | 21,493,515     | <b>21,493,515</b>         |
| 32       | Equipment, including art and <u>library collections</u>               | 80,276,169     | <b>81,633,881</b>         |
| 27       | <u>Construction in progress</u>                                       | 0              | <b>0</b>                  |
|          | <b>Total for Plant, Property and Equipment<br/>CV = (A21+ .. A27)</b> | 226,661,863    | <b>108,328,427</b>        |
| 28       | <u>Accumulated depreciation</u>                                       | 114,290,431    | <b>91,116,423</b>         |
| 33       | Intangible assets, net of accumulated amortization                    | 0              | <b>0</b>                  |
| 34       | Other capital assets  | 11,844,498     | <b>11,356,998</b>         |

You may use the space below to provide context for the data you've reported above.

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User ID: 29C0011

**Part D - Summary of Changes In Net Position**

**Fiscal Year: July 1, 2017 - June 30, 2018**

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

| Line No. | Description   | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
| 01       | Total revenues and other additions for this institution <b>AND all of its child institutions</b>    | 122,029,208         | 174,985,733       |
| 02       | Total expenses and deductions for this institution <b>AND all of its child institutions</b>         | 97,418,213          | 100,554,448       |
| 03       | Change in net position during year<br><b>CV=(D01-D02)</b>   | 24,610,995          | 74,431,285        |
| 04       | <u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b> | 24,201,903          | -50,229,384       |
| 05       | <u>Adjustments to beginning net position</u> and other gains or losses<br><b>CV=[D06-(D03+D04)]</b> | -343,540,365        | 2                 |
| 06       | Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>   | -294,727,467        | 24,201,903        |

**The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).**

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.
- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.  
**\*\*\*Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.\*\*\***

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

The University of Missouri began reporting a net OPEB Liability and Deferred Inflows of Resources in fiscal year 2018 financial report in accordance with GASB Statement No. 75. The total net OPEB liabilities as of June 30, 2018 was \$442,205,187 and Deferred Inflows of Resources of \$34,975,329.



Institution: University of Missouri-System Office (178439)

User ID: 29C0011

**Part B - Revenues by Source (1)****Fiscal Year: July 1, 2017 - June 30, 2018**

Report in whole dollars only

| Line No. | Source of Funds  | Current year amount | Prior year amount |
|----------|--|---------------------|-------------------|
|          | <b><u>Operating Revenues</u></b>   |                     |                   |
| 01       | <u>Tuition and fees, after deducting discounts and allowances</u>                            | 0                   | 0                 |
|          | Grants and contracts - operating   |                     |                   |
| 02       | Federal operating grants and contracts   | 0                   | 0                 |
| 03       | State operating grants and contracts   | 505                 | 0                 |
| 04       | Local government/private operating grants and contracts                                      | 0                   | 0                 |
|          | 04a Local government operating grants and contracts  | 0                   | 0                 |
|          | 04b Private operating grants and contracts   | 0                   | 0                 |
| 05       | Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u> | 28,048,500          | 30,892,045        |
| 26       | <u>Sales and services of educational activities</u>  | 1,055,244           | 824,089           |
| 08       | Other sources - operating (CV)<br>CV=[B09-(B01+ ....+B26)]                                   | 2,471,358           | 3,708,405         |
| 09       | Total operating revenues   | 31,575,607          | 35,424,539        |
|          |  |                     |                   |
|          |  |                     |                   |
|          |  |                     |                   |

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

**Part B - Revenues by Source (2)****Fiscal Year: July 1, 2017 - June 30, 2018**

| Line No. | Source of funds  | Current year amount | Prior year amount |
|----------|--|---------------------|-------------------|
|          | <b><u>Nonoperating Revenues</u></b>  |                     |                   |
| 10       | Federal <u>appropriations</u>  | 9,754,640           | 9,738,949         |
| 11       | State <u>appropriations</u>  | 22,233,104          | 21,990,492        |
| 12       | <u>Local appropriations, education district taxes, and similar support</u>     | 0                   | 0                 |
|          | Grants-nonoperating  |                     |                   |
| 13       | Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b> | 0                   | 0                 |
| 14       | State nonoperating grants  | 0                   | 0                 |
| 15       | Local government nonoperating grants   | 0                   | 0                 |
| 16       | <u>Gifts, including contributions from affiliated organizations</u>            | 114,450             | 119,730           |
| 17       | <u>Investment income</u>   | 58,350,407          | 107,705,056       |
| 18       | Other nonoperating revenues<br>CV=[B19-(B10+...+B17)]                          | 0                   | 6,467             |
| 19       | Total nonoperating revenues  | 90,452,601          | 139,560,694       |
| 27       | Total operating and nonoperating revenues<br>CV=[B19+B09]                      | 122,028,208         | 174,985,233       |
| 28       | <b><u>12-month Student FTE from E12</u></b>                                    |                     |                   |
| 29       | Total operating and nonoperating revenues per student FTE<br>CV=[B27/B28]      |                     |                   |
|          |  |                     |                   |
|          |  |                     |                   |
|          |  |                     |                   |

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

**Part B - Revenues by Source (3)**

**Fiscal Year: July 1, 2017 - June 30, 2018**

| Line No. | Source of funds  | Current year amount | Prior year amount |
|----------|--|---------------------|-------------------|
|          | Other Revenues and Additions                                   |                     |                   |
| 20       | <u>Capital appropriations</u>                                  | 0                   | 0                 |
| 21       | <u>Capital grants and gifts</u>                                | 0                   | 0                 |
| 22       | <u>Additions to permanent endowments</u>                       | 1,000               | 500               |
| 23       | Other revenues and additions<br><b>CV=[B24-(B20+...+B22)]</b>  | 0                   | 0                 |
| 24       | Total other revenues and additions<br><b>CV=[B25-(B9+B19)]</b> | 1,000               | 500               |
| 25       | Total all revenues and other additions                         | 122,029,208         | 174,985,733       |

You may use the space below to **provide context** for the data you've reported above.

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User ID: 29C0011

**Part C-1 - Expenses by Functional Classification****Fiscal Year: July 1, 2017 - June 30, 2018****Report Total Operating AND Nonoperating Expenses in this section**

| Line No. | <u>Expense: Functional Classifications</u>   | Total amount | Prior Year Total Amount | <u>Salaries and wages</u> | Prior Year Salaries and wages |
|----------|--|--------------|-------------------------|---------------------------|-------------------------------|
|          |  | (1)          |                         | (2)                       |                               |
| 01       | <u>Instruction</u>   | ⚠ 2,852,829  | 6,007,890               | ⚠ 269,680                 | 120,868                       |
| 02       | <u>Research</u>  | 1,818,651    | 1,870,020               | 28,431                    | 57,389                        |
| 03       | <u>Public service</u>  | ⚠ 1,238,393  | 2,216,747               | ⚠ 177,804                 | 306,271                       |
| 05       | <u>Academic support</u>  | ⚠ 1,060,898  | 2,455,957               | 162,264                   | 165,851                       |
| 06       | <u>Student services</u>  | 5,276,510    | 3,911,841               | 1,163,086                 | 1,083,285                     |
| 07       | <u>Institutional support</u>   | 37,379,600   | 50,681,841              | 25,053,067                | 29,277,382                    |
| 10       | <u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)</u> | 0            | 0                       |                           |                               |
| 11       | <u>Auxiliary enterprises</u>   | 26,863,141   | 31,357,691              | 5,351,624                 | 5,565,614                     |
| 14       | Other Functional Expenses and deductions<br>CV=[C19-(C01+...+C11)]                               | 20,928,191   | 2,052,461               | 0                         | 0                             |
| 19       | <b>Total expenses and deductions</b>   | 97,418,213   | 100,554,448             | 32,205,956                | 36,576,660                    |

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

**Part C-2 - Expenses by Natural Classification**

**Fiscal Year: July 1, 2017 - June 30, 2018**

| Line No. | Expense: Natural Classifications   | Total Amount | Prior year amount  |
|----------|--|--------------|--------------------|
| 19-2     | <u>Salaries and Wages</u> (from Part C-1,Column 2 line 19)                         | 32,205,956   | <b>36,576,660</b>  |
| 19-3     | <u>Benefits</u>  | 33,436,737   | <b>26,563,601</b>  |
| 19-4     | <u>Operation and Maintenance of Plant (as a natural expense)</u>                   | 5,857,912    | <b>2,650,966</b>   |
| 19-5     | <u>Depreciation</u>  | 4,843,818    | <b>5,529,699</b>   |
| 19-6     | <u>Interest</u>  | 1,714,628    | <b>1,918,715</b>   |
| 19-7     | <u>Other Natural Expenses and Deductions</u><br>CV=[C19-1 - (C19-2 + ... + C19-6)] | 19,359,162   | <b>27,314,807</b>  |
| 19-1     | <b>Total Expenses and Deductions</b><br><b>(from Part C-1, Line 19)</b>            | 97,418,213   | <b>100,554,448</b> |
| 20-1     | <u>12-month Student FTE (from E12 survey)</u>                                      |              |                    |
| 21-1     | Total expenses and deductions per student FTE<br>CV=[C19-1/C20-1]                  |              |                    |





You may use the space below to provide context for the data you've reported above.

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**Part M - Pension Information**

**Fiscal Year: July 1, 2017 - June 30, 2018**

| Line No. | Description                          | Current year amount   | Prior Year amount   |
|----------|--------------------------------------|---|---------------------|
| 01       | Pension expense                      |  142,184,579 | <b>21,309,438</b>   |
| 02       | Net Pension liability                |  731,193,228 | <b>-135,921,496</b> |
| 03       | Deferred inflows related to pension  |  34,921,328  | <b>12,804,611</b>   |
| 04       | Deferred outflows related to pension |  249,373,004 | <b>-144,426,323</b> |

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Missouri-System Office (178439)

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**Part H - Details of Endowment Assets**

**Fiscal Year: July 1, 2017 - June 30, 2018**

| Line No. | Value of Endowment Assets  | <u>Market Value</u> | Prior Year Amounts |
|----------|--|---------------------|--------------------|
|          | Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution. |                     |                    |
| 01       | Value of <u>endowment assets</u> at the beginning of the fiscal year   | 194,740,133         | <b>187,184,299</b> |
| 02       | Value of <u>endowment assets</u> at the end of the fiscal year   | 205,616,212         | <b>194,740,133</b> |

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

| Source and type                    |  | Amount  |  |                       |           |   |
|------------------------------------|--|---|--|-----------------------|-----------|---|
|                                    |  | Total for all funds and operations (includes endowment funds, but excludes component units) | Education and general/independent operations | Auxiliary enterprises | Hospitals | Agriculture extension/experiment services |
|                                    |  | (1)   | (2)  | (3)                   | (4)       | (5)                                       |
| 01                                 | Tuition and fees                                       | 0   | 0  |                       |           |   |
| 02                                 | Sales and services                                     | 29,103,744  | 1,055,244                                    | 28,048,500            |           | 0   |
| 03                                 | Federal grants/contracts (excludes Pell Grants)        | 0   | 0  | 0                     | 0         | 0   |
| Revenue from the state government: |  |   |  |                       |           |   |
| 04                                 | State appropriations, current & capital                | 22,233,104  | 22,233,104                                   | 0                     | 0         | 0   |
| 05                                 | State grants and contracts                             | 505   | 505  | 0                     | 0         | 0   |
| Revenue from local governments:    |  |   |  |                       |           |   |
| 06                                 | Local appropriation, current & capital                 | 0   | 0  | 0                     | 0         | 0   |
| 07                                 | Local government grants/contracts                      | 0   | 0  | 0                     | 0         | 0   |
| 08                                 | Receipts from property and non-property taxes          | 0   |  |                       |           |   |
| 09                                 | Gifts and private grants, NOT including capital grants | 115,450   |  |                       |           |   |
| 10                                 | Interest earnings                                      | 36,551,159  |  |                       |           |   |
| 11                                 | <u>Dividend earnings</u>                               | 0   |  |                       |           |   |
| 12                                 | <u>Realized capital gains</u>                          | 7,846,387   |  |                       |           |   |

**You may use the space below to provide context for the data you've reported above.**



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Institution: University of Missouri-System Office (178439)

User ID: 29C0011

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

| Category  | Total for all funds and operations (includes endowment funds, but excludes component units) | Education and general/ independent operations | Auxiliary enterprises | Hospitals | Agriculture extension/ experiment services |
|---|---|---|-----------------------|-----------|--|
|   | (1)   | (2)   | (3)                   | (4)       | (5)  |
| 02 Employee benefits, total   | 33,436,736  | 31,607,676                                    | 1,829,060             | 0         | 0  |
| 03 Payment to state retirement funds (may be included in line 02 above) | 0   | 0   | 0                     | 0         | 0  |
| 04 Current expenditures including salaries                              | 43,395,934  | 27,009,581                                    | 16,386,353            | 0         | 0  |
| <b>Capital outlays</b>  |   |   |                       |           |  |
| 05 Construction   | 0   | 0   | 0                     | 0         | 0  |
| 06 Equipment purchases  | 828,778   | 828,778                                       | 0                     | 0         | 0  |
| 07 Land purchases   | 0   | 0   | 0                     | 0         | 0  |
| 08 Interest on debt outstanding, all funds and activities               | 1,714,628   |   |                       |           |  |

You may use the space below to provide context for the data you've reported above.

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Institution: University of Missouri-System Office (178439)

User ID: 29C0011

**Part L - Debt and Assets for Census Bureau, page 1**

**Fiscal Year: July 1, 2017 - June 30, 2018**

| Debt     |   | Amount     |
|----------|---|------------|
| Category |   |            |
| 01       | Long-term debt outstanding at beginning of fiscal year  | 0          |
| 02       | Long-term debt issued during fiscal year                | 0          |
| 03       | Long-term debt retired during fiscal year               | 0          |
| 04       | Long-term debt outstanding at end of fiscal year        | 0          |
| 05       | Short-term debt outstanding at beginning of fiscal year | 44,315,168 |
| 06       | Short-term debt outstanding at end of fiscal year       | 37,212,475 |

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

**Part L - Debt and Assets for Census Bureau, page 2**

**Fiscal Year: July 1, 2017 - June 30, 2018**

| Assets   |  |  |
|----------|--|--|
| Category |  | Amount                                   |
| 07       | Total cash and security assets held at end of fiscal year in sinking or debt service funds | <input type="text" value="0"/>           |
| 08       | Total cash and security assets held at end of fiscal year in bond funds                    | <input type="text" value="0"/>           |
| 09       | Total cash and security assets held at end of fiscal year in all other funds               | <input type="text" value="140,235,688"/> |

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

|                                  |   |                       |                          |                       |            |
|----------------------------------|---|-----------------------|--------------------------|-----------------------|------------|
| <input checked="" type="radio"/> | Keyholder                                       | <input type="radio"/> | SFA Contact              | <input type="radio"/> | HR Contact |
| <input type="radio"/>            | Finance Contact                                 | <input type="radio"/> | Academic Library Contact | <input type="radio"/> | Other      |
| Name:                            | <input type="text" value="Randy Sade"/>         |                       |                          |                       |            |
| Email:                           | <input type="text" value="SadeR@umsystem.edu"/> |                       |                          |                       |            |

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

|                                   |                                      |
|-----------------------------------|--------------------------------------|
| <input type="text" value="2.00"/> | Number of Staff (including yourself) |
|-----------------------------------|--------------------------------------|

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

| Staff member         | Collecting Data Needed            |       | Revising Data to Match IPEDS Requirements |       | Entering Data                     |       | Revising and Locking Data         |       |
|----------------------|-----------------------------------|-------|---|-------|-----------------------------------|-------|-----------------------------------|-------|
|                      | <input type="text"/>              | hours | <input type="text"/>                      | hours | <input type="text"/>              | hours | <input type="text"/>              | hours |
| <b>Your office</b>   | <input type="text" value="1.00"/> | hours | <input type="text" value="0.00"/>         | hours | <input type="text" value="2.00"/> | hours | <input type="text" value="4.75"/> | hours |
| <b>Other offices</b> | <input type="text" value="9.00"/> | hours | <input type="text" value="1.00"/>         | hours | <input type="text" value="4.00"/> | hours | <input type="text" value="7.50"/> | hours |

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

| Revenue Source                       | Reported values | Percent of total core revenues | Core revenues per FTE enrollment |
|--------------------------------------|-----------------|--------------------------------|----------------------------------|
| Tuition and fees                     | \$0             | 0%                             | N/A                              |
| State appropriations                 | \$22,233,104    | 24%                            | N/A                              |
| Local appropriations                 | \$0             | 0%                             | N/A                              |
| Government grants and contracts      | \$505           | 0%                             | N/A                              |
| Private gifts, grants, and contracts | \$114,450       | 0%                             | N/A                              |
| Investment income                    | \$58,350,407    | 62%                            | N/A                              |
| Other core revenues                  | \$13,282,242    | 14%                            | N/A                              |
| Total core revenues                  | \$93,980,708    | 100%                           | N/A                              |
| Total revenues                       | \$122,029,208   |                                | N/A                              |

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

| Expense function      | Reported values | Percent of total core expenses | Core expenses per FTE enrollment |
|-----------------------|-----------------|--------------------------------|----------------------------------|
| Instruction           | \$2,852,829     | 4%                             | N/A                              |
| Research              | \$1,818,651     | 3%                             | N/A                              |
| Public service        | \$1,238,393     | 2%                             | N/A                              |
| Academic support      | \$1,060,898     | 2%                             | N/A                              |
| Institutional support | \$37,379,600    | 53%                            | N/A                              |
| Student services      | \$5,276,510     | 7%                             | N/A                              |
| Other core expenses   | \$20,928,191    | 30%                            | N/A                              |
| Total core expenses   | \$70,555,072    | 100%                           | N/A                              |

|                |              |     |
|----------------|--------------|-----|
| Total expenses | \$97,418,213 | N/A |
|----------------|--------------|-----|

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

|                | Calculated value |
|----------------|------------------|
| FTE enrollment |                  |

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Edit Report

**Finance**

**University of Missouri-System Office (178439)**

| Source | Description | Severity | Resolved | Options |
|--------|-------------|----------|----------|---------|
|--------|-------------|----------|----------|---------|

**Screen: Statement of net position (1)**

|              |   |             |     |  |
|--------------|---|-------------|-----|--|
| Screen Entry | The value of this field is not expected to be negative. Please correct your data or explain. (Error #5230)  | Explanation | Yes |  |
| Reason:      | The negative balance on line 14 is due to the campuses currently paying their principal balances faster than the University is paying the external debt. These internal payments are held with the University bank. In addition, the University has also issued commercial paper to fund working capital.   |             |     |  |
| Screen Entry | The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)   | Explanation | Yes |  |
| Reason:      | Negative is related to the implementation of GASB 75. This negative unrestricted net asset is the result of recognizing a change in accounting principle that reduced the net asset balance. The Net OPEB Liability and Net Pension Liability are recorded at the administrative unit and will continue to cause a negative Unrestricted Net Assets and Net Position. |             |     |  |
| Screen Entry | The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)   | Explanation | Yes |  |
| Reason:      | Negative is related to the implementation of GASB 75. This negative unrestricted net asset is the result of recognizing a change in accounting principle that reduced the net asset balance. The Net OPEB Liability and Net Pension Liability are recorded at the administrative unit and will continue to cause a negative Unrestricted Net Assets and Net Position. |             |     |  |

**Screen: Changes to Net Position**

|                  |  |             |     |  |
|------------------|--|-------------|-----|--|
| Perform Edits    | The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)   | Explanation | Yes |  |
| Reason:          | Effective for fiscal year 2018, the University adopted GASB No. 75, which required the University to record a Net Postemployment Benefits Liability as well as Deferred Outflows/Inflows of Resources on its Statements of Net Position. The adoption of this statement reduced the beginning unrestricted net position by \$274,663,000 for fiscal year 2017. |             |     |  |
| Related Screens: | Changes to Net Position  |             |     |  |

**Screen: Expenses Part 1**

|                  |  |              |     |  |
|------------------|--|--------------|-----|--|
| Screen Entry     | The amount reported is outside the expected range of between 3,003,945 and 9,011,835 when compared with the prior year value. Please correct your data or explain. (Error #5301)   | Explanation  | Yes |  |
| Reason:          | In the prior fiscal year pension expense was spread to the functional classifications, however per the IPED standards the pension and OPEB expense that is recognized by GASB 68 and 75, as reported on the GPFS, should be allocated to Line 14-Other Functional Expenses and Deductions. Do not allocate these expenses across the functions.  |              |     |  |
| Screen Entry     | The amount reported is outside the expected range of between 1,227,979 and 3,683,935 when compared with the prior year value. Please correct your data or explain. (Error #5301)   | Explanation  | Yes |  |
| Reason:          | In the prior fiscal year pension expense was spread to the functional classifications, however per the IPED standards the pension and OPEB expense that is recognized by GASB 68 and 75, as reported on the GPFS, should be allocated to Line 14-Other Functional Expenses and Deductions. Do not allocate these expenses across the functions.  |              |     |  |
| Perform Edits    | The total amount of expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please correct your data or explain. (Error #5245)   | Explanation  | Yes |  |
| Reason:          | Instruction expenses result from E-Learning, Associated Students of the Univ. of Missouri Internship Program, Collaborative Course Development and Faculty Performance Shares. These are all managed centrally in the System unit (which includes University wide resources and the University Bank). In addition the expense related to the Pension and OPEB plans are carried at University Wide Resources. These costs are spread to the various functional categories. |              |     |  |
| Related Screens: | Expenses Part 1  |              |     |  |
| Perform Edits    | The amount of salaries and wages expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5246)  | Confirmation | Yes |  |
| Related Screens: | Expenses Part 1  |              |     |  |
|                  |  | Confirmation | Yes |  |



|                  |  |              |     |  |
|------------------|--|--------------|-----|--|
| Perform Edits    | The total amount of expenses reported for public service in Part C (line 03) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5249)              |              |     |  |
| Related Screens: | Expenses Part 1  |              |     |  |
| Perform Edits    | The amount of salaries and wages expenses reported for public service in Part C (line 03) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5250) | Confirmation | Yes |  |
| Related Screens: | Expenses Part 1  |              |     |  |

**Screen: Pension**

|                  |   |             |     |  |
|------------------|---|-------------|-----|--|
| Perform Edits    | The pension expense is expected to be less than total benefits expense reported in Part C-2, line 19-3. Correct your data or contact the Help Desk. (Error #5271)   | Fatal       | Yes |  |
| Reason:          | Overridden by administrator. Institution reports total pension expense for the entire system in Part M but only the amount attributed to the system office in Part C-2. RD  |             |     |  |
| Related Screens: | Expenses Part 2, Pension  |             |     |  |
| Screen Entry     | The amount reported is outside the expected range of between 13,851,135 and 28,767,741 when compared with the prior year value. Please correct your data or explain. (Error #5301)  | Explanation | Yes |  |
| Reason:          | In the prior year IPEDS submission Part M was interpreted to reflect the change in the reported amount for the categories below, which was the amount recognized during the period beginning July 1st through June 30th. With further clarification from the IPED's Help Desk, we were informed that these amounts should agree to the amounts reported on the financial reports as of June 30th. |             |     |  |
| Screen Entry     | The amount reported is outside the expected range of between -183,494,019 and -88,348,972 when compared with the prior year value. Please correct your data or explain. (Error #5301)   | Explanation | Yes |  |
| Reason:          | In the prior year IPEDS submission Part M was interpreted to reflect the change in the reported amount for the categories below, which was the amount recognized during the period beginning July 1st through June 30th. With further clarification from the IPED's Help Desk, we were informed that these amounts should agree to the amounts reported on the financial reports as of June 30th. |             |     |  |
| Screen Entry     | The amount reported is outside the expected range of between 8,322,998 and 17,286,224 when compared with the prior year value. Please correct your data or explain. (Error #5301)   | Explanation | Yes |  |
| Reason:          | In the prior year IPEDS submission Part M was interpreted to reflect the change in the reported amount for the categories below, which was the amount recognized during the period beginning July 1st through June 30th. With further clarification from the IPED's Help Desk, we were informed that these amounts should agree to the amounts reported on the financial reports as of June 30th. |             |     |  |
| Screen Entry     | The amount reported is outside the expected range of between -194,975,536 and -93,877,109 when compared with the prior year value. Please correct your data or explain. (Error #5301)   | Explanation | Yes |  |
| Reason:          | In the prior year IPEDS submission Part M was interpreted to reflect the change in the reported amount for the categories below, which was the amount recognized during the period beginning July 1st through June 30th. With further clarification from the IPED's Help Desk, we were informed that these amounts should agree to the amounts reported on the financial reports as of June 30th. |             |     |  |