

Finance 2018-19

2017-18 Data

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, [a crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Finance - Public Institutions' Reporting Standard**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Finance - Public Institutions Using GASB Standards

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2017"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2018"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/>  Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business-type activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)


5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input checked="" type="radio"/> No
<input type="radio"/>  Yes

You may use the space below to provide context for the data you've reported above.

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Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Part A - Statement of Net Position Page 1**Fiscal Year: July 1, 2017 - June 30, 2018****If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	Assets		
01	Total <u>current assets</u>	171,786,806	148,207,937
31	Depreciable <u>capital assets</u> , net of depreciation	371,703,962	409,988,159
04	Other noncurrent assets CV=[A05-A31]	174,265,991	171,938,347
05	Total <u>noncurrent assets</u>	545,969,953	581,926,506
06	Total assets CV=(A01+A05)	717,756,759	730,134,443
19	Deferred outflows of resources	0	0
	Liabilities		
07	<u>Long-term debt, current portion</u>	7,712,875	7,266,881
08	Other current liabilities CV=(A09-A07)	48,869,858	49,901,169
09	Total <u>current liabilities</u>	56,582,733	57,168,050
10	<u>Long-term debt</u>	240,452,357	247,941,829
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total <u>noncurrent liabilities</u>	240,452,357	247,941,829
13	Total liabilities CV=(A09+A12)	297,035,090	305,109,879
20	Deferred inflows of resources	242,053	0
	Net Position		
14	<u>Invested in capital assets, net of related debt</u>	123,538,730	154,779,448
15	<u>Restricted-expendable</u>	108,408,694	101,785,395
16	<u>Restricted-nonexpendable</u>	117,117,151	111,800,230
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	71,415,041	56,659,491
18	Net position CV=[(A06+A19)-(A13+A20)]	420,479,616	425,024,564

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
	<u>Capital Assets</u>		
21	<u>Land and land improvements</u>	17,957,621	17,517,753
22	<u>Infrastructure</u>	57,556,891	57,397,985
23	<u>Buildings</u>	588,263,213	623,318,936
32	Equipment, including art and <u>library collections</u>	95,430,597	96,908,369
27	<u>Construction in progress</u>	26,639,876	12,441,578
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	785,848,198	807,584,621
28	<u>Accumulated depreciation</u>	415,165,968	398,618,194
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	1,021,732	1,021,732

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Kansas City (178402)

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	405,785,943	402,000,783
02	Total expenses and deductions for this institution AND all of its child institutions	392,070,369	397,481,515
03	Change in net position during year CV=(D01-D02)	13,715,574	4,519,268
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	425,024,564	420,505,296
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-18,260,522	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	420,479,616	425,024,564

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.
- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
 Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(1) Non-applicable. The institution's net position was not impacted by GASB Statement 74/75.

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	13,547,620	12,517,907
02	Other federal grants (Do NOT include FDSL amounts)	816,368	617,893
03	Grants by state government	4,539,194	4,275,228
04	Grants by local government		0
05	Institutional grants from restricted resources	3,611,428	6,099,431
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	37,097,856	34,494,227
07	Total revenue that funds scholarships and fellowships	59,612,466	58,004,686
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	44,798,344	42,919,443
09	Discounts and allowances applied to sales and services of auxiliary enterprises	1,975,122	2,153,243
10	Total discounts and allowances CV=(E08+E09)	46,773,466	45,072,686
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	12,839,000	12,932,000

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Kansas City (178402)

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Part B - Revenues by Source (1)**Fiscal Year: July 1, 2017 - June 30, 2018**

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	142,851,266	141,574,861
	Grants and contracts - operating		
02	Federal operating grants and contracts	17,240,928	20,545,246
03	State operating grants and contracts	4,085,262	5,582,857
04	Local government/private operating grants and contracts	9,123,557	6,795,426
	04a Local government operating grants and contracts	591,968	0
	04b Private operating grants and contracts	8,531,589	6,795,426
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	74,540,634	74,995,364
06	Sales and services of hospitals, after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	4,564,834	4,537,198
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	15,174,238	15,859,159
09	Total operating revenues	267,580,719	269,890,111

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Part B - Revenues by Source (2)**Fiscal Year: July 1, 2017 - June 30, 2018**

Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	72,300,420	75,667,248
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	13,547,620	12,517,907
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	13,536,026	15,919,096
17	<u>Investment income</u>	17,185,633	21,101,381
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	431,500
19	Total nonoperating revenues	116,569,699	125,637,132
27	Total operating and nonoperating revenues CV=[B19+B09]	384,150,418	395,527,243
28	<u>12-month Student FTE from E12</u>	11,888	12,094
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	32,314	32,704

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	13,820,391	3,898,304
21	<u>Capital grants and gifts</u>	7,449,955	278,145
22	<u>Additions to permanent endowments</u>	365,179	2,297,091
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	21,635,525	6,473,540
25	Total all revenues and other additions	405,785,943	402,000,783

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Part C-1 - Expenses by Functional Classification**Fiscal Year: July 1, 2017 - June 30, 2018****Report Total Operating AND Nonoperating Expenses in this section**

Line No.	<u>Expense: Functional Classifications</u>	Total amount	Prior Year Total Amount	<u>Salaries and wages</u>	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	165,548,567	165,855,586	96,288,445	95,598,886
02	<u>Research</u>	18,447,453	18,002,632	7,762,732	7,507,477
03	<u>Public service</u>	26,987,128	28,243,382	10,774,281	11,172,494
05	<u>Academic support</u>	35,977,666	40,685,774	17,708,268	19,131,693
06	<u>Student services</u>	21,272,344	20,919,743	9,296,336	9,278,597
07	<u>Institutional support</u>	39,326,916	39,783,904	19,620,609	19,294,410
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)</u>	12,839,000	12,932,000		
11	<u>Auxiliary enterprises</u>	71,642,328	71,005,356	35,386,441	34,922,888
12	<u>Hospital services</u>	0	0		0
13	<u>Independent operations</u>	0	0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	28,967	53,138	0	0
19	Total expenses and deductions	392,070,369	397,481,515	196,837,112	196,906,445

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19)	196,837,112	196,906,445
19-3	<u>Benefits</u>	56,518,585	55,181,176
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u>	22,157,074	18,485,231
19-5	<u>Depreciation</u>	26,608,800	26,333,568
19-6	<u>Interest</u>	9,445,047	9,732,881
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	80,503,751	90,842,214
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	392,070,369	397,481,515
20-1	<u>12-month Student FTE (from E12 survey)</u>	11,888	12,094
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	32,980	32,866

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	144,357,304	172,483,861
02	Value of <u>endowment assets</u> at the end of the fiscal year	151,228,776	144,357,304

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	187,649,610	187,649,610			
02	Sales and services	81,080,590	4,564,834	76,515,756	0	0
03	Federal grants/contracts (excludes Pell Grants)	17,240,928	17,240,928	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	8,612,081	8,612,081	0	0	0
05	State grants and contracts	4,085,262	4,085,262	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	591,968	591,968	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	22,432,794				
10	Interest earnings	5,996,947				
11	Dividend earnings	0				
12	Realized capital gains	8,973,056				

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Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	56,518,585	48,036,540	8,482,045	0	0
03 Payment to state retirement funds (may be included in line 02 above)	0	0	0	0	0
04 Current expenditures including salaries	297,354,855	279,490,801	17,864,054	0	0
Capital outlays					
05 Construction	18,294,903	18,294,903	0	0	0
06 Equipment purchases	2,371,378	2,371,378	0	0	0
07 Land purchases	439,868	439,868	0	0	0
08 Interest on debt outstanding, all funds and activities	9,445,047				

You may use the space below to provide context for the data you've reported above.

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Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	254,994,194
02	Long-term debt issued during fiscal year	225,637
03	Long-term debt retired during fiscal year	7,217,345
04	Long-term debt outstanding at end of fiscal year	248,002,486
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Assets		Amount
Category		
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	272,562,498

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input checked="" type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Randy Sade"/>				
Email:	<input type="text" value="SadeR@umsystem.edu"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

<input type="text" value="2.00"/>	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed		Revising Data to Match IPEDS Requirements		Entering Data		Revising and Locking Data	
	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours
Your office	<input type="text" value="1.00"/>	hours	<input type="text" value="0.00"/>	hours	<input type="text" value="2.00"/>	hours	<input type="text" value="1.25"/>	hours
Other offices	<input type="text" value="8.00"/>	hours	<input type="text" value="1.00"/>	hours	<input type="text" value="4.00"/>	hours	<input type="text" value="0.50"/>	hours

Institution: University of Missouri-Kansas City (178402)

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$142,851,266	43%	\$12,016
State appropriations	\$72,300,420	22%	\$6,082
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$35,465,778	11%	\$2,983
Private gifts, grants, and contracts	\$22,067,615	7%	\$1,856
Investment income	\$17,185,633	5%	\$1,446
Other core revenues	\$41,374,597	12%	\$3,480
Total core revenues	\$331,245,309	100%	\$27,864
Total revenues	\$405,785,943		\$34,134

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$165,548,567	52%	\$13,926
Research	\$18,447,453	6%	\$1,552
Public service	\$26,987,128	8%	\$2,270
Academic support	\$35,977,666	11%	\$3,026
Institutional support	\$39,326,916	12%	\$3,308
Student services	\$21,272,344	7%	\$1,789
Other core expenses	\$12,867,967	4%	\$1,082
Total core expenses	\$320,428,041	100%	\$26,954

Total expenses	\$392,070,369	\$32,980
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Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	11,888

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Edit Report

Finance

University of Missouri-Kansas City (178402)

Source	Description	Severity	Resolved	Options
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Screen: Changes to Net Position

Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	During fiscal year 2018, the University recognized an asset impairment loss on the Oak Place Apartment buildings located on the UMKC campus. The buildings suffered significant damage as the result of the poor structural design and construction of the buildings. As a result, the capital assets were considered impaired and the value was written down to reflect that there is no value in the buildings in their current condition. Due to the age of the buildings and that the buildings were at the beginning of their expected useful life, the University considered the impairment to be unexpected and unusual to its operations. Therefore, the University recognized an impairment loss, net of realizable insurance proceeds of \$17.9 million as an extraordinary item on its Statements of Revenues, Expenses, and changes in Net Position.			
Related Screens:	Changes to Net Position			