

Finance 2017-18

2016-17 Data

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/>  Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input checked="" type="radio"/> Other (specify in box below)


5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input checked="" type="radio"/> No
<input type="radio"/>  Yes

You may use the space below to provide context for the data you've reported above.

Intercollegiate Athletics is a department.



Institution: Missouri University of Science and Technology (178411)

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Part A - Statement of Net Position Page 1**Fiscal Year: July 1, 2016 - June 30, 2017****If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Assets</u>		
01	Total <u>current assets</u>	162,018,264	159,657,704
31	Depreciable <u>capital assets</u> , net of depreciation	305,377,971	296,776,740
04	Other noncurrent assets CV=[A05-A31]	179,803,953	170,509,557
05	Total <u>noncurrent assets</u>	485,181,924	467,286,297
06	Total assets CV=(A01+A05)	647,200,188	626,944,001
19	<u>Deferred outflows of resources</u>	0	0
	<u>Liabilities</u>		
07	<u>Long-term debt, current portion</u>	4,793,975	4,389,305
08	Other current liabilities CV=(A09-A07)	19,250,441	23,395,343
09	Total <u>current liabilities</u>	24,044,416	27,784,648
10	<u>Long-term debt</u>	137,571,063	142,567,726
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total <u>noncurrent liabilities</u>	137,571,063	142,567,726
13	Total liabilities CV=(A09+A12)	161,615,479	170,352,374
20	<u>Deferred inflows of resources</u>	0	0
	<u>Net Position</u>		
14	<u>Invested in capital assets, net of related debt</u>	189,234,980	180,478,227
15	<u>Restricted-expendable</u>	61,473,823	57,932,550
16	<u>Restricted-nonexpendable</u>	131,433,922	120,659,972
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	103,441,984	97,520,878
18		485,584,709	456,591,627

<u>Net position</u> CV=[(A06+A19)-(A13+A20)]		
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You may use the space below to **provide context** for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
	<u>Capital Assets</u>		
21	<u>Land and land improvements</u>	6,694,574	6,694,574
22	<u>Infrastructure</u>	39,442,887	36,430,795
23	<u>Buildings</u>	370,145,065	355,505,690
32	Equipment, including art and <u>library collections</u>	100,567,595	101,718,800
27	<u>Construction in progress</u>	10,685,788	7,356,630
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	527,535,909	507,706,489
28	<u>Accumulated depreciation</u>	223,109,138	211,880,949
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	951,200	951,200

You may use the space below to **provide context** for the data you've reported above.

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	248,862,371	216,748,461
02	Total expenses and deductions for this institution AND all of its child institutions	219,869,289	214,618,142
03	Change in net position during year CV=(D01-D02)	28,993,082	2,130,319
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	456,591,627	454,461,308
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	485,584,709	456,591,627

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

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Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2016 - June 30, 2017

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	6,927,960	6,912,264
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	2,170,350	1,967,594
03	<u>Grants by state government</u>	5,414,543	5,965,146
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	0	317,564
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	34,852,535	30,650,591
07	Total revenue that funds scholarships and fellowships	49,365,388	45,813,159
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	39,993,816	37,063,318
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	718,572	662,841
10	Total discounts and allowances CV=(E08+E09)	40,712,388	37,726,159
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	8,653,000	8,087,000

You may use the space below to provide context for the data you've reported above.

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Part B - Revenues by Source (1)**Fiscal Year: July 1, 2016 - June 30, 2017**

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	87,512,576	86,038,425
	Grants and contracts - operating		
02	Federal operating grants and contracts	16,222,790	16,734,051
03	State operating grants and contracts	2,420,897	2,551,753
04	Local government/private operating grants and contracts	12,109,986	10,604,020
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	12,109,986	10,604,020
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	24,385,126	22,788,240
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	1,164,569	999,502
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV =[B09-(B01++B07)]	10,846,135	6,639,510
09	Total operating revenues	154,662,079	146,355,501

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Part B - Revenues by Source (2)**Fiscal Year: July 1, 2016 - June 30, 2017**

Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	51,360,312	52,452,382
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,927,960	6,912,264
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	5,312,665	5,937,122
17	<u>Investment income</u>	19,918,198	842,480
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	456,865	40,387
19	Total nonoperating revenues	83,976,000	66,184,635
27	Total operating and nonoperating revenues CV=[B19+B09]	238,638,079	212,540,136
28	<u>12-month Student FTE from E12</u>	7,383	7,416
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	32,323	28,660

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Part B - Revenues by Source (3)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	7,901,733	1,688,318
21	<u>Capital grants and gifts</u>	798,602	1,420,952
22	<u>Additions to permanent endowments</u>	1,523,957	1,099,055
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	10,224,292	4,208,325
25	Total all revenues and other additions	248,862,371	216,748,461

You may use the space below to provide context for the data you've reported above.

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Part C-1 - Expenses by Functional Classification**Fiscal Year: July 1, 2016 - June 30, 2017****Report Total Operating AND Nonoperating Expenses in this section**

Line No.	<u>Expense: Functional Classifications</u>	Total amount	Prior Year Total Amount	<u>Salaries and wages</u>	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	104,422,996	101,493,488	55,524,877	54,831,514
02	<u>Research</u>	28,134,442	26,695,097	12,705,021	11,553,963
03	<u>Public service</u>	4,701,863	4,594,506	2,085,917	2,116,303
05	<u>Academic support</u>	10,372,854	12,113,665	4,870,522	5,313,991
06	<u>Student services</u>	24,852,216	23,340,341	10,288,897	9,654,083
07	<u>Institutional support</u>	18,739,384	17,875,134	10,706,604	9,990,511
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)</u>	8,653,000	8,087,000		
11	<u>Auxiliary enterprises</u>	19,917,844	20,340,456	3,943,040	3,629,080
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	74,690	78,455	0	0
19	Total expenses and deductions	219,869,289	214,618,142	100,124,878	97,089,445

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Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	100,124,878	97,089,445
19-3	Benefits	27,883,164	27,249,841
19-4	Operation and Maintenance of Plant (as a natural expense)	15,976,838	10,997,271
19-5	Depreciation	15,314,270	15,215,059
19-6	Interest	5,438,948	3,703,300
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	55,131,191	60,363,226
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	219,869,289	214,618,142
20-1	12-month Student FTE (from E12 survey)	7,383	7,416
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	29,780	28,940

You may use the space below to **provide context** for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	175,957,693	177,780,063
02	Value of <u>endowment assets</u> at the end of the fiscal year	179,390,242	175,957,693

You may use the space below to **provide context** for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	127,506,392	127,506,392			
02	Sales and services	26,268,267	<input type="text" value="1,164,569"/>	25,103,698	0	<input type="text" value="0"/>
03	Federal grants/contracts (excludes Pell Grants)	16,222,790	<input type="text" value="16,222,790"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:						
04	State appropriations, current & capital	59,262,045	<input type="text" value="59,262,045"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05	State grants and contracts	2,420,897	<input type="text" value="2,420,897"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Local government grants/contracts	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="18,946,608"/>				
10	Interest earnings	<input type="text" value="3,126,487"/>				
11	<u>Dividend earnings</u>	<input type="text" value="0"/>				
12	<u>Realized capital gains</u>	<input type="text" value="5,774,037"/>				

You may use the space below to provide context for the data you've reported above.

A large empty rectangular box with a thin border, containing a vertical scrollbar on the right side and a horizontal scrollbar at the bottom left corner. The box is currently empty of any data or text.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	27,883,164	26,767,658	1,115,506	0	0
03	Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04	Current expenditures including salaries	175,296,586	163,902,183	11,394,403	0	0
Capital outlays						
05	Construction	14,341,971	14,341,971	0	0	0
06	Equipment purchases	2,798,103	2,798,103	0	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	5,438,948				

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2016 - June 30, 2017

Debt

Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	144,281,540
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	4,026,388
04	Long-term debt outstanding at end of fiscal year	140,255,152
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Assets

	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08	Total cash and security assets held at end of fiscal year in bond funds	576,463
09	Total cash and security assets held at end of fiscal year in all other funds	301,833,568

You may use the space below to **provide context** for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

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Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

<input type="text"/>	Number of Staff (including yourself)
----------------------	--------------------------------------

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed		Revising Data to Match IPEDS Requirements		Entering Data		Revising and Locking Data	
	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours
Your office	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours
Other offices	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$87,512,576	39%	\$11,853
State appropriations	\$51,360,312	23%	\$6,957
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$25,571,647	11%	\$3,464
Private gifts, grants, and contracts	\$17,422,651	8%	\$2,360
Investment income	\$19,918,198	9%	\$2,698
Other core revenues	\$22,691,861	10%	\$3,074
Total core revenues	\$224,477,245	100%	\$30,405
Total revenues	\$248,862,371		\$33,707

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$104,422,996	52%	\$14,144
Research	\$28,134,442	14%	\$3,811
Public service	\$4,701,863	2%	\$637
Academic support	\$10,372,854	5%	\$1,405
Institutional support	\$18,739,384	9%	\$2,538
Student services	\$24,852,216	12%	\$3,366
Other core expenses	\$8,727,690	4%	\$1,182

Total core expenses	\$199,951,445	100%	\$27,083
Total expenses	\$219,869,289		\$29,780

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	7,383

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: Missouri University of Science and Technology (178411)

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Edit Report

Finance

Missouri University of Science and Technology (178411)

There are no errors for the selected survey and institution.