**Executive Summary of Program Assessment**

**Campus:** MU

**College/School:** Human Environmental Sciences

**Academic Unit:** Personal Financial Planning

**Date Submitted:** August 22, 2014

**Person Responsible for Success of Program:** Robert Weagley, Chair

**Person Submitted Executive Summary:**

Patricia Okker, Interim Deputy Provost

**Degree Programs**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Degree (e.g., BS, MA, PhD)** | **Degree Program** | **Enrollment** | | **Number of Degrees Awarded** | |
| **Most Recent Fall Semester**  **(**2013**)** | **5-Year Fall Semester Average** | **Most Recent Academic Year**  **(2013)** | **5-Year Average** |
| BSHES | Personal Financial Planning | 118 | 151.6 | 49 | 55.8 |
| MS | Personal Financial Planning | 31 | 20.4 | 4 | 3.8 |
|  | Graduate Certificate | n/a | n/a | 0 | .8 |
| PhD | Personal Financial Planning | 9 | 7.2 | 1 | .4 |

**Changes Since Last Review** (2002)

* Department changed name from Consumer and Family Economics to Personal Financial Planning
* Created online MS degree, Certified Financial Planner certificate, and BS/MS degree program.
* Signed Memoranda of Understanding with 7 Chinese universities.
* Created a CFP Board registered PhD program, the third certified financial planner doctoral program in the world.

**Strategies or Plans for Improving Program**

* Increase endowment of the department to $1,000,000 by 2018.
* Expand student interactions with financial planning professionals.
* Increase external grant funding to $100,000 per year by FY2016.
* Maximize the impact of scholarly activities.
* Encourage more undergraduate research.
* Increase international students to an average of 14 enrolled students.
* Develop and implement a formal senior assessment survey.