**Executive Summary of Program Assessment**

**Campus: MU**

**College/School: College of Arts & Science**

**Academic Unit: Department of Economics**

**Date Submitted: 12/17/14**

**Person Responsible for Success of Program: David Mandy, Chair**

**Person Submitted Executive Summary:**

Patricia Okker, Interim Deputy Provost

**Degree Programs**

|  |  |  |  |
| --- | --- | --- | --- |
| **Degree (e.g., BS, MA, PhD)** | **Degree Program** | **Enrollment** | **Number of Degrees Awarded** |
| **Most Recent Fall Semester****2013** | **5-Year Fall Semester Average** | **Most Recent Academic Year** **2013** | **5-Year Average** |
|  BA/BS |  Economics | 275 | 208  | 49  | 37 |
|  MA |  Economics |  39 | 33  |  11 |  13 |
| PhD  |  Economics |  43 | 45 |  4 |  6 |

**Changes since Last Review**

* 73% growth of undergraduate majors since 2009
* Restructuring of PhD program
* Rise in department’s REPEC (Research Papers in Economics) ranking from over 100 to 57. REPEC ranks economists, departments, and journals using various measures of impact and publication.

**Strategies or Plans for Improving Program**

* Serve more undergraduates, particularly in upper level classes, with the aim of 400 A&S economics majors and unfettered access to upper level classes for those majors as well as the BSBA economics emphasis students.
* Increase the average annual PhD stipend by $3,000.
* Provide salary supplements to the most productive faculty for incentives and retention.
* Maintain the momentum in research productivity through workload policies, salary policies, and increased size.